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For Immediate Release

MUFG Hong Kong hosts inaugural business matching event to foster collaboration between corporates and start-ups

Hong Kong, 17 September 2024 – MUFG Bank, Ltd. (MUFG) Hong Kong Branch successfully hosted its first business matching event between the bank's Hong Kong-based corporate clients and up and coming East-Asian start-ups.

The "MUFG Hong Kong-Asia Start-up Business Matching Fair 2024" connected 52 client companies with 24 start-ups from Hong Kong, Shenzhen, Shanghai, Taipei, Bangkok, and Tokyo. They represented a diverse range of industries – ESG, Food Technology, Office Solutions, Intelligent Manufacturing, Robotics, Semiconductor, Smart Techs & Materials, and Healthcare & Biotechnology.

Hiroshi Masaki, Head of MUFG Bank Hong Kong Branch and Head of Japanese Corporate Banking Division (Hong Kong), said that the reception to the Business Matching Fair underscores the growing demand from companies across East Asia to identify potential partners for new business opportunities and collaboration: "Many global and Japanese companies have deep roots in Hong Kong, operating here for many years and establishing their regional headquarters or operations in the city to capitalise on its strengths as a regional hub as well as proximity to Mainland China. Leveraging our extensive network and diverse solutions, we aspire to contribute to the global economy with our unique potential to bridge our clients with promising start-ups in the region."

Yoshitaka Yanagida, Deputy President and Head of Japanese Corporate Banking for East Asia, MUFG Bank (China), Ltd., added: "Hong Kong's position as the gateway to China and bridge to the tech and innovation ecosystem in the Greater Bay Area will remain crucial to the ongoing development of Asia's digital economy. By leveraging on MUFG's longstanding franchise in the region, we can cast a wider net to attract more promising startups to utilise Hong Kong as a springboard for their expansion into Mainland China and across the region."

(Please refer to the photos and captions below)



Photo Release



MUFG executives and VIP guests at the Hong Kong-Asia Start-up Business Matching Fair 2024. From left to right: Kazunori Kirihara, Deputy Head of Japanese Corporate Banking Division (Hong Kong); Yoshitaka Yanagida, Deputy President and Head of Japanese Corporate Banking for East Asia, MUFG Bank (China), Ltd.; Gladys Oon, Director of Partnerships and Account Management from The Hong Kong Science and Technology Parks Corporation; Hiroshi Masaki, Head of MUFG Bank Hong Kong Branch and Head of Japanese Corporate Banking Division (Hong Kong); and Tomohiro Yoneda, Head of Advisory Department of Japanese Corporate Banking Division (Hong Kong).



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Hiroshi Masaki, Head of MUFG Bank Hong Kong Branch and Head of Japanese Corporate Banking Division (Hong Kong), giving the opening remarks at the Business Matching Fair.



About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 markets. The Group has about 120,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 40 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia Pacific, MUFG has a presence across 18 markets – Australia, Bangladesh, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

Under the Group's current three-year Medium Term Business Plan ending FY2026, MUFG is dynamically pursuing opportunities to expand and invest in Asia's growth. This will be guided by an unrelenting focus on capturing recurring revenue opportunities; challenging ourselves in new domains; capitalising on the growth of key markets like India, cultivating an Asian digital strategy while consolidating and concentrating on core competencies.

https://www.bk.mufg.jp/global/globalnetwork/asiapacific/index.html

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