

**MUFG Bank, Ltd.**

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For Immediate Release

## **Appointment of Benjamin Lam as Deputy President, MUFG Bank China**

**Shanghai, 12 July 2024** - MUFG Bank, Ltd. (MUFG Bank) has appointed Benjamin Lam as Deputy President of MUFG Bank (China), Ltd. (MUFG Bank China). Mr. Lam will concurrently lead Global Corporate and Investment Banking (GCIB), China, and the Global Corporate Banking (China) Division.

Mr. Lam joined MUFG Bank China in September 2023, and is responsible for the growth of MUFG China's non-Japanese corporate and investment banking businesses, covering local and global corporates, Chinese state-owned enterprises as well as financial institutional clients.

Based in Shanghai, Mr. Lam reports to Mr. Yoshiki Hasegawa, President of MUFG Bank China and Mr. Tony Lee, MUFG's Head of Global Corporate & Investment Banking for East Asia.

As the world's second-largest economy, China plays a crucial part in MUFG's global network and growth strategy in Asia. The bank's presence in the country dates back over 60 years and it was incorporated as a local subsidiary of MUFG in 2007. With a branch network spanning 14 cities, MUFG Bank China is fast establishing itself as a provider of the best financial solutions to its clients. Its various business activities have received positive reviews, including the "Outstanding Award for Green and Sustainable Loan Structuring Advisor (Automobile Finance Industry) – Visionary Sustainability-Linked Loan Performance Metrics" award at the "Hong Kong Green and Sustainable Finance Awards 2023".

Commenting on Mr. Lam's added appointment, Mr. Hasegawa said:

"Asia is the second core growth market for MUFG Bank; and this region which includes China contributed more than 50% in Net Operating Profit towards MUFG Bank in FY2023. In the next 3-year plan for MUFG Bank, Asia has been identified as the "only geographical strategic pillar" for growth. We plan to concentrate on our core competencies especially in China, review our business promotion structure to ensure unique proposition for the bank and to our clients here.

Benjamin joins us less than a year and in the short period, he has made great strides in transforming and strengthening the team with a strong sense of responsibility and excellent leadership. Our business here in China remains highly competitive especially in a tough market environment. With Benjamin's conviction and his commitment to deepening the cooperation with the MUFG's global network, I do believe we can realize the bank's foothold in China and become a strategic link between Asia and the world.

## Appointment Announcement

With Benjamin's new appointment as the Deputy President, he will help with the alignment of our businesses across functions especially the global corporate domain under his supervision."

A veteran banker, Mr. Lam has over 30 years of experience spanning retail banking, corporate banking and transaction banking. Before joining MUFG, he served over 10 years in several senior positions at JPMorgan Chase Bank China, including as Deputy President, Head for AML, Head of Trade China and Head of Trade Sales Greater China.



### **Mr. Benjamin Lam**

Deputy President  
Managing Director  
Head of Global Corporate Banking Division (China)  
Head of Global Corporate and Investment Banking (GCIB), China  
MUFG Bank (China) Ltd.

# Appointment Announcement

## About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 markets. The Group has about 120,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world.

MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank is Japan's premier bank and one of the world's largest, with offices throughout Japan and in 40 other markets. We build long-term relationships with our customers, promote real economic growth, and contribute to orderly capital markets that serve society.

In Asia, MUFG Bank has a presence across 18 markets – Australia, Bangladesh, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

## About MUFG in China

MUFG Bank began operations in China in 1958 and has since emerged as one of the leading foreign banks in the country, providing corporate clients with tailored business solutions from trade finance to Renminbi (RMB) /foreign currency services. Headquartered in Shanghai, the bank has a branch network spanning 14 cities and over 2,100 employees in the country. In 2007, the bank was locally incorporated as MUFG Bank (China), Ltd.

For more information, visit [www.mufg.jp/english](http://www.mufg.jp/english)

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