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For Immediate Release

MUFG appoints Michael Sugirin as Head of Global Corporate and Institutional Banking for Indonesia

Jakarta, 5 February 2024 – MUFG Bank, Ltd. (MUFG) has appointed Michael Sugirin as Managing Director, Head of Global Corporate and Institutional Banking for Indonesia. Based in Jakarta, Mr. Sugirin will oversee the development of MUFG’s global corporate banking portfolio in the country comprising Indonesia’s state-owned enterprises, conglomerates, large-scale businesses, multinational companies, and financial institutions. He reports to Mr. Richard Yorke, Head of Global Corporate & Investment Banking, Asia Pacific, as well as Mr. Kazushige Nakajima, Country Head of Indonesia.

Mr. Yorke said: “MUFG’s bold vision for its global corporate banking franchise in Asia Pacific is only achievable if we maintain our focus on investing in the right talent to drive change and maximise our value proposition for clients. Michael’s appointment is the latest extension of our unwavering commitment and we look forward to harnessing his experience, expertise and leadership skills to take our Indonesian corporate banking franchise to the next level.”

“We are pleased to have a seasoned banker of Michael’s calibre onboard. MUFG has established a top-tier team of senior corporate bankers in Indonesia to drive our business. With Michael’s extensive product background, established through leadership roles with international banks, he will complement the team’s efforts to drive deeper coverage and cross-sell as we endeavour to raise the bar in delivering client value and accelerate the growth of our business in Indonesia,” said Mr. Nakajima.

Mr. Sugirin has close to 30 years of experience with global financial firms in New York, Singapore and Jakarta. He began his career with Deutsche Bank AG where he stayed on for close to 15 years, followed by a three-year stint at JPMorgan Chase Indonesia. Mr. Sugirin took on further leadership roles when he moved to Standard Chartered Indonesia in 2014, and prior to joining MUFG, he was the bank’s Global Head for Open Account Trade since 2017, based in Singapore. In this capacity, he spearheaded the bank’s global strategy and execution of supply chain, distribution, receivables and invoice financing solutions for diverse client segments, ranging from corporate MNCS to SMEs.

Appointment Announcement



Mr. Michael Sugirin

Managing Director,
Head of Global Corporate and Institutional Banking for Indonesia
MUFG Bank, Ltd.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 markets. The Group has about 120,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 40 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia Pacific, MUFG has a presence across 19 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in South-east Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For more information about our Asia Pacific network, click [here](#).

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