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For Immediate Release

# MUFG deepens senior talent pool in China with Mick Wang as Head of China Business Division Coverage

**Shanghai, 14 November 2023** - MUFG Bank, Ltd. (MUFG) has appointed Mick Wang as Managing Director, Head of China Business Division (CBD) Coverage and Deputy Head of CBD for its wholly owned subsidiary MUFG Bank (China), Ltd. (MUFG China). He joins MUFG from Citibank and is based in Shanghai.

In these roles, Mr. Wang will be responsible for leading MUFG China's non-Japanese client coverage teams to maximise growth of its corporate banking portfolio, comprising local and global corporates, Chinese state-owned enterprises as well as financial institutional clients.

Mr. Wang's appointment is the latest addition to MUFG China's global corporate and investment banking (GCIB) senior management team. He reports to Benjamin Lam, who joined MUFG China recently as Head of GCIB, China, and Head of CBD.

"In addition to his wealth of knowledge in corporate and institutional banking, Mick brings to this position a deep pool of experience in cultivating and managing relationships with China's leading companies and financial institutions, which will be invaluable as we accelerate our efforts to develop our banking franchise in China," said Tony Lee, MUFG's Head of Global Corporate Banking & Co-Head of Investment Banking for East Asia.

"China is an important powerhouse on the global arena and serves as a cornerstone of MUFG's Asia network and regional business strategy. Our priority is to further unleash the potential of our franchise in China by investing in leadership talent attuned to conditions on the ground," he continued.

Mr. Wang has close to 20 years of coverage banking experience, predominantly in mainland China but also in Hong Kong, Vietnam, and Singapore. He spent most of his career with Citibank, and prior to joining MUFG, was Citibank's Head of Diversified Industrials, Corporate Banking in China, where he led the bank's top-tier local corporate coverage team in charge of sectors ranging from auto, transportation & logistics, metals & mining, to capital goods and infrastructure. Mr. Wang also took on a senior role with Sumitomo Mitsui Banking Corporation (SMBC) in Beijing between 2018 to 2021, where he led its coverage banking team in North China managing local corporate and non-Japanese MNC subsidiary relationships.



## Appointment Announcement



Mr. Mick Wang Managing Director, Head of China Business Division Coverage Deputy Head of China Business Division MUFG Bank (China) Ltd.

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### Appointment Announcement

#### **About MUFG**

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 50 markets. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia Pacific, MUFG has presence across Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For more information about our Asia Pacific network, click here.

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