Appointment Announcement

MUFG Bank, Ltd.A member of MUFG, a global financial group

For Immediate Release

MUFG appoints veteran banker Benjamin Lam to lead its Global Corporate & Investment Banking franchise in China

Shanghai, 27 September 2023 - MUFG Bank, Ltd. (MUFG) has appointed Benjamin Lam as Managing Director, Head of Global Corporate and Investment Banking (GCIB), China, and Head of the China Business Division for its wholly owned subsidiary MUFG Bank (China), Ltd. (MUFG China). Benjamin joins MUFG from JPMorgan Chase Bank China and is based in Shanghai.

"Benjamin brings to this position a deep understanding of the business landscape and regulatory environment, as well as a proven track record in delivering organisational transformation and success," said Tony Lee, MUFG's Head of Global Corporate & Investment Banking for East Asia. "His leadership and insight will be of the utmost importance as we look to expand our presence in China and take our Global Corporate and Investment Banking franchise to the next level in this priority market."

In his roles, Mr. Lam will be responsible for the growth of MUFG China's non-Japanese corporate and investment banking businesses, covering local and global corporates, Chinese state-owned enterprises as well as financial institutional clients.

A veteran banker, Mr. Lam has over 30 years of experience spanning retail banking, midmarket and large corporate banking and transaction banking. Since 2012, he served in several senior positions at JPMorgan Chase Bank China, including Deputy President and Head of Trade China and Head of Trade Sales Greater China. During this time, he spearheaded a successful re-engineering of the bank's China trade and supply chain finance business.

Mr. Lam began his career with HSBC in 1989, and subsequently joined other institutions including Deutsche Bank and ANZ Bank in China, where he oversaw corporate client portfolios and business strategy for trade finance respectively.



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Mr. Benjamin Lam
Managing Director, Head of China Business Division
Head of Global Corporate and Investment Banking, China
MUFG Bank (China) Ltd.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 50 markets. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia Pacific, MUFG has presence across Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For more information about our Asia Pacific network, click here.

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