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For Immediate Release

MUFG appoints new Chief Human Resources Officer for Asia Pacific

Singapore, 4 September 2023 – MUFG Bank, Ltd. (MUFG) has appointed Mr. Paul Simons as Chief Human Resources Officer for Asia Pacific (CHRO-APAC). His appointment takes effect today and he will be based in Singapore.

Mr. Simons will be a member of MUFG's APAC Regional Executive Committee and on the Global HR Leadership team. He will be responsible for delivering the HR agenda across the organisation's presence in South-east Asia, South Asia, East Asia, and Oceania. He will report to Mr. Masakazu Osawa, Chief Executive for MUFG Asia Pacific and Mr. Angus MacGregor, Head of Global HR for MUFG Bank.

Mr. Simons has over 30 years of HR experience across multiple geographies and industries, including senior leadership positions in Standard Chartered Bank (Singapore), Centrica (UK), Diageo (UK) and GlaxoSmithKline (UK). He joined MUFG from Prudential Plc in Hong Kong where for the last 10 years, as the Chief Human Resources Officer for its Insurance Growth Markets group he led its HR function across 16 markets in Asia and Africa.

"Paul is a proven leader with a great track record in attracting, retaining, and developing talent and driving organisational transformation and success. We are looking forward to having Paul lead the APAC region as we continue our drive for more globalisation, an integrated APAC growth strategy and an efficient and effective global HR target operating model. His experience will ensure MUFG continues to execute at a high-level across all aspects of our business," said Mr. MacGregor of Paul's appointment.



Appointment Announcement



Mr. Paul Simons Managing Director & Chief Human Resources Officer for Asia Pacific MUFG Bank, Ltd.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 50 markets. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia Pacific, MUFG has presence across Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For more information about our Asia Pacific network, click here.

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