

MUFG Bank, Ltd.

A member of MUFG, a global financial group

MUFG Bank Deepens Commitment to India with INR 30 billion (3,000 Crore) Capital Injection

India, September 21, 2022 – MUFG Bank is pleased to announce that it has increased the capital of its branches within India by 30 billion (3,000 Crore) Indian rupees.

As a result of this capital injection, the total capital of MUFG Bank in India will rise to 52.073 billion (5,207 Crore) Indian rupees.

Indian regulatory authorities stipulate corporate credit limits according to financial institutions' capital strength. Through this capital increase, MUFG Bank will strengthen its financial base in India and better respond to the diverse financing needs of its clients.

Mr. Atsushi Deguchi, Regional Executive of India and Sri Lanka shared his aspirations: "India's growth has been a phenomenal success story and this capital increase is a reflection of MUFG's optimism of the country's future and commitment to its long-term development. MUFG is proud of its longstanding presence in India and our ambition has always been to establish ourselves as one of the top global foreign franchises here. With this increase in capital, we will be in a stronger position to better support our clients and their aspirations, while further showcasing the remarkable opportunities that India has to offer to global companies."

This expansion in capital illustrates our commitment to India, and also corresponds to how we are growing in the country. In 2020, we set up MUFG Enterprise Solutions India Private Limited (MES India)^[1] as our global capability center that supports the technology and innovation arm for MUFG. In March 2022, MUFG Ganesha Fund^[2] was established which is a \$300-million-US-dollar fund to invest exclusively in seeding Indian start-ups and in September 2022 we have marked our first investment^[3]. We also expanded our presence by - opening a branch at Gujarat International Finance Tec-City (GIFT City) to become the first Japanese bank with the largest network in the country^[4]. Thus, by bringing in investment into India we are co-building the bank of tomorrow that will better support our client's ambitions.

^[1] For details on the MES India, please refer to the following press release:

<https://www.bk.mufg.jp/global/newsroom/news2020/pdf/newse0213.pdf>

^[2] For details on the MUFG Ganesha Fund, please refer to the following press release:

https://www.muftg.jp/dam/pressrelease/2022/pdf/news-20220310-001_en.pdf

^[3] For details on the first investment in MUFG Ganesha fund, please refer to the following press release:

https://www.bk.muftg.jp/global/newsroom/admin/newse0920_1.pdf

^[4] For details on the MUFG GIFT Branch, please refer to the following press release:

https://www.bk.muftg.jp/global/newsroom/news2022/pdf/newse0817_1.pdf

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,400 locations in more than 50 markets. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

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