

News Release

MUFG Bank, Ltd.
A member of MUFG, a global financial group

MUFG to invest in DotPe through investment fund for Indian startups

India, September 20, 2022 – MUFG Bank today announced that it is investing in DotPe Private Limited (“DotPe”) from the MUFG Ganesha Fund, an investment facility for startups in India. This marks the first investment undertaken through the Ganesha Fund.

DotPe was founded in India in May 2019 and provides a platform for small and medium enterprises to embrace technology and shift their daily business activities to go online. The company delivers a one-stop solution that enables the centralized management of payments, order management, delivery management, data management, and other processes for offline businesses in India.

MUFG Bank established the USD 300 million MUFG Ganesha Fund^[1], an investment facility, to financially support the development of startups in India. Through this investment, MUFG Bank will support the digitalization of SMEs and the sustainable growth of new industries.

Mr. Shashank Joshi, Deputy CEO of India said, “We are fully focused in supporting the development of India’s digital startups ecosystem and this debut investment through the Ganesha Fund in Dotpe is illustrative of our commitment to partner with next-generation businesses to create a more inclusive and sustainable future. Dotpe is creating solutions for companies to embrace the digital shift, and we are pleased to work with them to further support India’s SME sector.”

Company Overview

Name	DotPe Private Limited
Established	May 21, 2019
Representative	Shailaz Nag (Co-Founder & CEO) Gyanesh Sharma (Co-Founder & CTO) Anurag Gupta (Co-Founder & COO)
Location	Ground Floor, Tower B, Paras Twin Towers, Sector-54, Golf Course Road, Gurugram - 122 002, India
Main Business	Providing an online platform for small and medium enterprises

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[¹] For details on the MUFG Ganesha Fund, please refer to the following press release:
https://www.mufg.jp/dam/pressrelease/2022/pdf/news-20220310-001_en.pdf

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,400 locations in more than 50 markets. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For media enquiries, please contact:

Vanessa Pinto
Corporate Communications
MUFG Bank India
DID: +91-22-6669-3180
Email: Vanessa_Pinto@in.mufg.jp