

**MUFG Bank, Ltd.**

A member of MUFG, a global financial group

## MUFG Bank Opens GIFT Branch in India

**India, August 17, 2022** – MUFG Bank (MUFG) today announced the opening and start of operations at its GIFT Branch in the Gujarat International Finance Tec-City (GIFT City) in Gujarat, India. As previously announced, MUFG has obtained approval from the International Financial Services Centres Authority in India and the Financial Services Agency of Japan for the opening of this branch office<sup>1</sup>.

Since establishing MUFG India's first branch in 1953 in Mumbai, MUFG has long established a reputation as a trusted partner of global, Japanese and local corporates in India. With the opening of GIFT Branch, MUFG's office network in India has expanded to a network of six branches – in New Delhi, Mumbai, Chennai, Bengaluru, Neemrana, and now GIFT City. MUFG has the largest network for a Japanese bank in the country. Going forward, the bank will strive to further leverage its enhanced office footprint to provide an even more extensive and enriched suite of financial services to meet the diverse needs of its customers.

Mr. Shashank Joshi, Deputy CEO of India said, "We are extremely proud to launch our GIFT Branch at such an important turning point in India's history, when the country is marking 75 years of independence and also the 70th anniversary of Japan – India relations. India's growth story has been phenomenal, and MUFG is honoured to be recognised by Indian Prime Minister Shri Narendra Modi to be the first Japanese bank to open a branch in GIFT City. We are fully committed to leveraging our presence in GIFT City to contribute to India's vision of being a gateway to the world, while harnessing our capabilities and relationships to facilitate greater business collaboration and synergies between the country and Japan."

### Outline of the GIFT Branch

Branch Name	MUFG Bank, Ltd. GIFT Branch
Address	Unit no. 604, 6th floor, Brigade International Financial Center (BIFC), GIFT SEZ Zone 1 GIFT City, Gandhinagar Gujarat, India 382355
Business description	Foreign currency-denominated lending business

<sup>1</sup> For details on the process for obtaining approval, please refer to the following press release: <https://www.bk.mufg.jp/global/newsroom/news2022/pdf/newse0526.pdf>

	(Business will be expanded in the future)
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## About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,400 locations in more than 50 markets. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to “be the world's most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

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