

MUFG Bank, Ltd.

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For Immediate Release

MUFG supports corporates' sustainability efforts by launching Green Deposits product in Hong Kong

Hong Kong, 13 July 2022 — MUFG Bank, Ltd. (MUFG) has launched its Green Deposits product in Hong Kong, providing a simple solution for corporate clients to incorporate a sustainability agenda into their treasury operations.

Placing the first green deposit transaction is Sankyo Seiko (Asia Pacific) Company Limited, a Japanese company specialising in retail and wholesale apparel and textiles.

Mr. Yuichi Nishi, Managing Director of Sankyo Seiko said: “Our company is committed to advancing Sustainable Development Goals for the next generation. We are happy to partner MUFG and place the first green deposit in Hong Kong.”

Green Deposits allow a customer to place term deposits with MUFG, which are then used to fund qualifying green loans for projects such as clean transportation, green buildings, energy efficiency and sustainable water/waste-water management projects, among others.

With tenors ranging from one to 12 months, this product is designed to help MUFG's commercial and corporate clients meet their environmental objectives.

Ms. Belinda Han, MUFG's Head of Transaction Banking Asia Pacific, said: “Many of our clients are keen to embark on the sustainability agenda but may have limited options for investing in large-scale projects. This Green Deposit product allows them to apportion their cash deposits and use these to support environment causes.”

“ESG is a key focus for MUFG and we are committed to working closely with our clients to deliver on joint ESG aspirations. With Sankyo Seiko, we are happy to be able to partner and help them meet their ESG goals. We expect other liked-minded corporate clients based in Hong Kong to take advantage of this simple solution that will help them deploy their cash to green initiatives,” added Ms Han.

MUFG first launched its Green Deposits in Australia in April this year, supporting Sydney Airport with its sustainability agenda.

In line with its sustainability mission, MUFG has publicly committed to investing a cumulative total of JPY35 trillion into sustainability related financing globally by 2030, of which close to 30% of this target, or JPY10.4 trillion, has already been achieved (FY2019 to FY2021 1H).

In May 2021, MUFG announced its commitment to achieve net-zero emissions in its finance portfolio by 2050 and its own operations by 2030. The Bank is also leading the transition finance taskforce within the Net Zero Banking Alliance (NZBA), convened by the United Nations to rally global financial institutions towards supporting net zero carbon emissions. NZBA currently has over 100 FIs as members.

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,400 locations in more than 50 markets. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to “be the world's most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For more information, visit <https://www.mufg.jp/english>.

News Release

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