

MUFG Bank, Ltd.
(Incorporated in Japan with limited liability)

For Immediate Release

MUFG Hong Kong closes HKD 7 billion sustainability-linked syndicated facility with Kingboard Laminates Holdings Limited

Hong Kong, 24 June 2022 – MUFG Bank, Ltd. (MUFG) announced that it has closed a five-year, HKD 7 billion transferable sustainability-linked syndicated term and revolving loan facility with Kingboard Laminates Holdings Limited (Kingboard Laminates).

Kingboard Laminates is a world-leading manufacturer of laminates. The company is publicly listed in Hong Kong and operates production sites across Mainland China and Thailand.

This facility marks the debut ESG-linked syndicated loan for Kingboard Laminates, with MUFG spearheading the transaction by acting as one of the Mandated Lead Arrangers, Bookrunners and Sustainability Coordinators.

The terms of the facility include sustainability performance targets linked to reducing levels of greenhouse gas emission output per tonne of finished product, as well as social sustainability indicators such as increasing the training hours per staff per annum.

The transaction received a very strong market response with 1.59x oversubscription, reaffirming MUFG's ability in leveraging its distribution network and ESG financing capabilities to achieve strong market outcomes for clients.

Tony Lee, MUFG's Head of Global Corporate Banking, East Asia, said: "We are delighted to partner with Kingboard Laminates in this sustainability linked loan facility. There has always been a very positive market response towards issuers like Kingboard Laminates who sets ambitious ESG targets. MUFG's role as a sustainability coordinator in this transaction reaffirms our commitment in working with corporates in Hong Kong in their ESG journey. We look forward to future collaborations with Kingboard Laminates in pursuit of its sustainability agenda."

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About MUFG

Mitsubishi UFJ Financial Group, Inc. is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,400 locations in more than 50 markets. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan’s premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For more information, visit <https://www.mufg.jp/english>.

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