

MUFG Bank, Ltd.
(Incorporated in Japan with limited liability)

For Immediate Release

MUFG Hong Kong closes HKD 1.35 billion equivalent dual-currency syndicated sustainability-linked term loan facility with Xinyi Glass Holdings Limited

Hong Kong, 8 June 2022 – MUFG Bank, Ltd. (MUFG) announced that it has successfully closed a HKD 1.35 billion equivalent dual-currency sustainability-linked term loan facility for Xinyi Glass Holdings Limited (Xinyi), a world-leading integrated glass product manufacturer.

Denominated in HKD and USD, this three-year syndicated transaction is Xinyi's first sustainability-linked loan. It is also Xinyi's first such mandate with MUFG, whereby the bank undertook multiple exclusive roles including Sole Mandated Lead Arranger and Bookrunner, Sole Sustainability Coordinator and Facility Agent. MUFG has also incorporated a derivative and charity donation scheme into this transaction.

The facility is 2.25 times oversubscribed, reaffirming MUFG's distinct ability in leveraging its distribution network and ESG financing capabilities to achieve strong market outcomes for clients.

The deal includes sustainability performance targets linked to levels of greenhouse gas emission and energy consumption of Xinyi's production activities, with annual reductions of maximum intensity and density levels committed by the company.

Mr. Tony Lee, MUFG's Head of Global Corporate Banking, East Asia, said, "MUFG is pleased to play a role in enabling Xinyi's ESG aspirations and we appreciate their entrusting us with the responsibility of spearheading Xinyi's first sustainability-linked loan. This transaction has once again demonstrated MUFG's sustainability commitment and we look forward to further supporting clients on their journey towards net zero through our global network and ESG financing capabilities."

Mr. Jason Lau, Chief Financial Officer and Company Secretary of Xinyi Glass Holdings Limited, said, "We are happy to partner with MUFG to carry out this ESG related transaction. Xinyi upholds the mission "Leading a Green New Life" and has a long-term commitment to the development of high-tech and environmentally friendly energy-saving products. We shall continue to pursue our proven business strategy and accelerate efforts in contributing to a green and energy-saving environment."

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,400 locations in more than 50 markets. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to “be the world's most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For more information, visit <https://www.mufg.jp/english>.

About Xinyi Glass Holdings Limited

Founded in 1988 and listed on the main board of the Hong Kong Stock Exchange since February 2005 (Stock Code: 0868.HK), Xinyi Glass Holdings Limited is a world-leading integrated glass manufacturer. It is engaged in the production and sales of a wide range of glass products, including high-quality float glass, automobile glass and energy-saving architectural glass.

Xinyi Glass has established domestic manufacturing bases in China, covering the most economically active areas, and an overseas manufacturing base in Malacca, Malaysia. Its sales network covers over 130 countries and regions around the world. Effective from 6 September 2021, Xinyi Glass has been included as a constituent stock of the Hang Seng Index (HSI).

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