

MUFG Bank, Ltd.

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For Immediate Release

MUFG appoints new Country Head for Indonesia

Jakarta, 3 June 2022 – MUFG Bank, Ltd. (MUFG) has appointed Mr. Kazushige “Kazu” Nakajima as Country Head of Indonesia, with effect from 1 June 2022. In this appointment, Mr. Nakajima will oversee MUFG Bank’s branch operations in Indonesia. He takes over from Mr. Daisuke Ejima, who will move to Singapore to serve as MUFG’s Regional Executive for Asia Pacific.

Mr. Nakajima is an experienced corporate banker with over 25 years of experience drawn from stints across major financial centres such as Tokyo, London, New York, Singapore and now Jakarta. Prior to his current appointment, he had been leading the Japanese corporate banking team for EMEA (Europe, the Middle East and Africa) since 2019. A career banker with MUFG, Mr. Nakajima has also taken on other senior management roles throughout his career, including the project lead for MUFG’s strategic acquisition of Thailand’s Bank of Ayudhya or Krungsri, the Head of Corporate Planning for Asia & Oceania region and the Bank’s Deputy Head of Asian Corporate Banking for the Americas.

Reiterating MUFG’s commitment to Indonesia, Mr. Nakajima said “This year is a significant turning point for Indonesia as it tries to lead the G20 community to reimagine a post-pandemic future for strong recovery.

“I am therefore very honoured to take on this appointment at such a time of rapid change and great promise. MUFG is proud to be a longtime supporter of Indonesia’s growth, and we are excited to play an even greater role in partnering our clients as we navigate current challenges to achieve a brighter future. I look forward to working with our team to take our business to the next level in this country.”

Mr. Nakajima added “Since Bank Danamon joined the MUFG in 2019, we have successfully leveraged our combined footprint and expertise to deliver superior performance and service. I fully intend to accelerate collaboration between our banks to derive further value to our clients.”

Appointment Announcement



Mr. Kazushige “Kazu” Nakajima
Country Head of Indonesia
MUFG Bank, Ltd.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world’s leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,400 locations in more than 50 markets. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan’s premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia Pacific, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

MUFG's Commitment to Indonesia

MUFG's branch presence in Indonesia dates back over 50 years, and has since established itself as the country's largest foreign bank branch by total assets. With a footprint spanning one main branch, a sub-branch and six service points, MUFG serves major Indonesian companies, Japanese corporates and multinational companies, with its loan portfolio split almost equally between Japanese and global (national and multinational) corporate and institutional business segments. Over the years, MUFG has been actively supporting Indonesia's infrastructural development, having financed a number of national strategic projects spanning power generation, energy, public transportation and toll roads.

In July 2021, the bank's Jakarta branch relocated to new premises at Trinity Tower, Kuningan, after 30 years, ushering a new chapter in its growth story in Indonesia. The new Jakarta branch uses electricity sourced from New and Renewable Energy (EBT)-based power plants through the purchase of renewable energy certificates issued by State Electricity Company (PT Perusahaan Listrik Negara), making MUFG the first foreign branch in the country to do so.

MUFG's Indonesia coverage is further enhanced by its strategic partnership with PT Bank Danamon, one of the country's largest commercial banks, enabling both organizations to leverage their global reach and local insights to provide unparalleled financial solutions across all segments from retail and commercial to corporate banking.

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