

MUFG Bank, Ltd.

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For Immediate Release

MUFG Hong Kong closes HKD 2 billion sustainability-linked facility with CK Asset Holdings

Hong Kong, 27 January 2022 – MUFG Bank (Hong Kong) announced that it has successfully closed a HKD 2 billion sustainability-linked loan (SLL) with CK Asset Holdings Ltd. (CKA). This bilateral credit facility will go towards further supporting the business requirements and ESG objectives of CKA, one of Hong Kong’s leading multinational corporates with diversified interests worldwide ranging from property to infrastructure and utilities.

This marks the first ESG-related transaction between MUFG and CKA. The facility includes sustainability development goals to help CKA achieve its greenhouse gas emission targets, with adjustable interest rates taking effect when such goals are met over time.

Mr. Tony Lee, MUFG’s Head of Global Corporate Banking, East Asia, said: “This sustainability-linked financing underscores MUFG’s commitment to support our clients in achieving ESG development goals. We are privileged to collaborate with CKA in its sustainability journey. The transaction demonstrates MUFG’s ESG financing capabilities to support multinationals such as CKA to create a positive ESG impact on a global scale.”

Mr. Edmond Ip, Deputy Managing Director of CKA and Chairman of CKA’s Sustainability Committee, said: “We are very happy to partner with MUFG to carry out this ESG-related transaction. It marks a milestone in CKA’s sustainability journey.

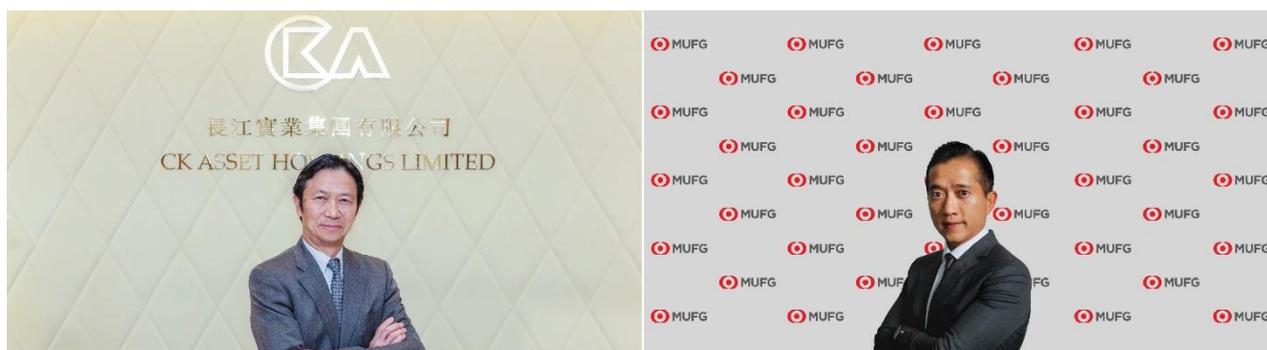
“As a leading multinational corporation with businesses spanning the globe, CKA appreciates the differences in social, environmental and economic needs in each individual market. This appreciation inspires us to pursue a balance among people and community, environmental protection and corporate governance, and to continuously reinforce these considerations into our business operation in order to achieve sustainability and create long-term value for our stakeholders,” he added.

In line with its sustainability mission, MUFG has publicly committed to investing a cumulative total of JPY35 trillion into sustainability related financing globally by 2030, of which close to 30% of this target, or JPY10.4 trillion, has already been achieved (FY2019 to FY2021 1H). In May 2021, MUFG also announced its commitment to achieve net-zero emissions in its finance portfolio by 2050 and its own operations by 2030.

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The bank is also leading the transition finance taskforce within the Net Zero Banking Alliance (NZBA), convened by the United Nations to rally global financial institutions towards supporting net zero carbon emissions. NZBA currently has close to 100 FIs as members.

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(left) Mr. Edmond Ip, Deputy Managing Director and Chairman of the Sustainability Committee of CK Asset Holdings Limited
(right) Mr. Tony Lee, Head of Global Corporate Banking, East Asia, MUFG Bank, Ltd.

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,500 locations in more than 50 markets. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan’s premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For more information, visit <https://www.mufg.jp/english>.

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