

Appointment Announcement

MUFG Bank, Ltd.
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For Immediate Release

MUFG appoints Alex Yang to drive its Financial Institutions business for Greater China

Beijing, 17 January 2022 – MUFG Bank, Ltd. (MUFG) today has appointed Mr. Alex Yang as Managing Director & Head of Financial Institutions, Greater China. In this newly-created role, he reports jointly to Mr. Johnson Yuan, Head of China Business Division, and Mr. Hideyuki Okamura, Head of Beijing Branch, both from wholly-owned subsidiary MUFG Bank (China), Ltd., with a functional line to Mr. Frederic Cabay, MUFG's Global Co-Head of Financial Institutions. Mr. Yang will be based in Beijing.

Mr. Yang will be responsible for enhancing the Financial Institutions and Non-Bank Financial Institutions (FI/NBFI) portfolio for Mainland China, Hong Kong and Taiwan, while aligning it with the bank's broader regional FI business strategy for maximum results.

Mr. Yang is a senior executive with over 20 years of FI/NBFI coverage and business development experience accumulated through stints in local, regional and international banks.

He began his career with Bank of China in Beijing in 2000 as a manager focusing on bancassurance initiatives before moving onto the relationship management of New York-headquartered financial institutions. He joined JP Morgan in China in 2008 and was responsible for the coverage of the bank's key Chinese FI client portfolios in both Beijing and Hong Kong until December 2015. Prior to joining MUFG, Mr. Yang was Head of Financial Institutions Group for DBS Bank China Ltd., where he oversaw the growth of its FIG franchise for the past six years.

Mr. Yuan, who is also MUFG China's Deputy President, said that Mr. Yang's appointment is further proof of MUFG's commitment to enhance and deepen its Greater China business and further integrate it to MUFG's global franchise.

"We have spoken extensively of the importance placed by MUFG in strengthening the "people pillar" of our business for strategic growth. Alex's appointment is further affirmation of this commitment. With his extensive experience in cultivating FI and institutional relationships in Greater China, I look forward to his experience and support as we further cement MUFG's position as a pre-eminent partner for Chinese and global clients wishing to participate in China's exciting growth journey," said Mr. Yuan.

Mr. Cabay added: "Alex's appointment reflects the unwavering commitment of the bank's global corporate banking team towards investing in the right talent to drive strategic growth

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initiatives and deliver best-in-class customer outcomes in Asia Pacific. Alex comes with extensive experience in executing strategy and marshalling all resources and stakeholders necessary to provide holistic and innovative solutions for clients, and his contributions will be crucial to the ongoing development of our FI franchise in the region.”

On his appointment, Mr. Yang said: “I am honoured to take up this newly created position to lead MUFG’s FI business for the Greater China region. As the regional economy resumes its recovery, buoyed by key engines of growth such as China, a market leader like MUFG, with its strong market reputation, business capabilities and global network, will be best-positioned to capture new opportunities. I am excited to kickstart the new year with MUFG’s FI team and look forward to many years of success ahead.”



Mr. Alex Yang

Managing Director & Head of Financial Institutions, Greater China
China Business Division
MUFG Bank (China) Ltd.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,500 locations in more than 50 markets. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia Pacific, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For more information, visit <https://www.mufg.jp/english>.

For media enquiries, please contact:

Karl Ho
Corporate Communications, Asia
MUFG Bank
DID: +65 69183841
Email: karl_ho@sg.mufg.jp

Heather Chua
Corporate Communications, Asia
MUFG Bank
DID: +65 69183843
Email: heather_chua@sg.mufg.jp