

MUFG Bank, Ltd.

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For Immediate Release

MUFG appoints Cerlin Ip to lead global corporate banking business in Hong Kong

Hong Kong, 22 November 2021 – MUFG Bank, Ltd. (MUFG) today has appointed Ms. Cerlin Ip as Managing Director & Head of Global Corporate Banking for Hong Kong (GC HK). In this newly-created role, she reports to Mr. Tony Lee, Head of Global Corporate Banking, East Asia, and will be based in Hong Kong.

Ms. Ip will be responsible for steering the further development of MUFG's GC HK business comprising corporate, institutional and governmental clients headquartered in Hong Kong, state-owned enterprises and global companies either with regional headquarters or subsidiaries in Hong Kong.

A corporate banker with over 25 years of business development and portfolio management experience, Ms. Ip's track record covering industries from consumer, retail and healthcare to TMT (telecommunications, media and technology), manufacturing and infrastructure will be instrumental in helping MUFG deepen relationships with its GC HK client base.

Prior to joining MUFG, Ms. Ip was Regional Head of Business Development, International Subsidiary Banking, Asia Pacific, for HSBC, where she was employed in 2010 and has since assumed various senior positions covering conglomerates and multinational corporates. Her experience in banking industry also includes the 16-year tenure with Citibank where she managed portfolios covering Hong Kong-based corporate and public sector clients across multiple industries and helping them explore cross-border opportunities with Mainland China and globally.

Ms. Ip's appointment is part of a broader new GC HK organisational structure that was recently introduced to further align and strengthen the team to deliver against the bank's strategic aspirations and better serve its clients. Senior bankers, including Ms. Ip, were recruited to fill newly-created leadership roles to embed this structure and maximise the Hong Kong franchise.

Mr. Lee, who is also MUFG's Co-Head of Investment Banking for East Asia and Co-Head of Hong Kong Branch, said that Ms. Ip's appointment underscores MUFG's commitment to recruit and cultivate the right talent to deepen its business in Hong Kong and China, as well as drive critical growth initiatives such as the bank's Greater China growth strategy.

"MUFG's global corporate banking business in Hong Kong is an indispensable part of the bank's global franchise. In order for us to outperform for our clients and play a definitive role in MUFG's regional growth, we need to focus on building the "people pillar" of our business.

Appointment Announcement

With an experienced and motivated banker like Cerlin on board, I am confident that we will be able to enhance our strategic client focus and achieve even more exciting things for our Hong Kong franchise going forward,” he said.

On her appointment, Ms. Ip said: “MUFG is a global bank with a trusted reputation in Hong Kong and a deep commitment to its pan-Asian franchise. I am honoured to take up this newly created position to lead MUFG’s Global Corporate Banking in Hong Kong. Businesses in Hong Kong have been resilient during the pandemic and as the world and region open up, the city will continue to thrive and serve as an important gateway to the region’s opportunities. I am excited to work with MUFG’s Hong Kong team to support our clients to capture the business potentials and to embark on the next chapter of growth.”



Ms. Cerlin Ip

Managing Director & Head of Global Corporate Banking, Hong Kong
Global Corporate Banking Division for Asia
MUFG Bank, Ltd.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,500 locations in more than 50 markets. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to “be the world's most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia Pacific, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For more information, visit <https://www.mufg.jp/english>.

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