



# GCMS Plus Changes for Migration to ISO20022

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Transaction Banking Division

**COMSUITE**  
GLOBAL TRANSACTION BANKING SOLUTIONS

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# Overview of the changes

#	List of Changes	Locations of Applicable Settlement Accounts	Key Impacts			Reference
			Screen Entry	Upload File	Beneficiary List	
1	Termination of Existing Screens that are not Compliant with ISO20022	Japan	●	–	–	–
2	Updates in Entry Screens	Asia, Americas, Turkey, and Milan*	●	–	–	P. 10~18
3	Updating the Beneficiary Information	Asia, Americas, Turkey, and Milan*	●	●	●	P. 12~13
4	Updates in Download Format for Payment Instruction	Asia, Americas, Turkey, and Milan*	●	●	–	P. 17
5	Change on Entry Field for Purpose of Remittance	Seoul, Taipei, India, MUFG Bank (Malaysia), Jakarta, Yangon, MUFG Bank Turkey	●	●	–	P. 20~21
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12	Updates in Upload File Format	Asia, Americas, Turkey, and Milan*	–	●	–	P. 28~29
13	Restrictions on the Copy Function	Asia, Americas, Turkey, and Milan*	●	–	–	P.31










3 \* Taipei, India, Manila, Sydney, Auckland, MUFG BANK (Malaysia), Singapore, Jakarta, Hong Kong, Seoul, Bank of Ayudhya Bangkok Tonson Branch, Vietnam, Yangon, US, Canada, MUFG BANK (Turkey), Milan

# I. Overview of ISO20022 Migration Changes

# 1-1. ISO20022 Migration Worldwide Schedules

## • Background of ISO20022<sup>1</sup> Migration

- SWIFT has announced their adoption of ISO20022-based MX messaging for interbank settlements of cross-border payments effective March 2023. The final migration is scheduled to end in November 2025.
- The decision by SWIFT to migrate to ISO20022 has significant impacts to SWIFT participants. SWIFT will require beneficiary information to be “structured” for interbank messaging. Customers will be impacted by the SWIFT requirements. Customers will need to create payment messages containing beneficiary information in the corresponding “structured” manner.
- Various countries are also moving towards ISO20022-based messaging by adopting MX formats for interbank settlements of domestic payments also. Timelines and migration details such as migration schedule, requirements for “structured” beneficiary information, and expected actions by corporate customers are to be defined by each country or payment system.
- Although many countries plan to migrate to MX messaging format for interbank settlements before November 2025, details are still to be mandated. (as of June 2024)

Region	Country	Payment Infrastructure	2021	2022	2023	2024	2025	2026
Worldwide		SWIFT			● Mar 2023			● Nov 2025
Europe	 EU Countries	TARGET2 / EURO1			● Mar 2023			● Nov 2025
	 United Kingdom	CHAPS			● June 2023			● Nov 2025
Americas	 United States	FEDWIRE					● Mar 2025	
		CHIPS				● Apr 2024		
Asia	 Hong Kong	CHATS				● Apr 2024		
	 Singapore	SCRIPS		● Aug 2022				
	 Malaysia	RENTAS		● Jul 2022				
	 Philippines	PHILPASS	● Jul 2021					
	 Australia	HVCS / RITS			● Mar 2023			

: Start of adoption of ISO20022-based messaging 
  : Start of accepting only ISO20022-based messaging

(Note) 1. ISO20022 is a global and open standard for financial messaging specified by the International Organization for Standardization (ISO) aiming to be the common language for financial institutions, financial market infrastructure, and related participants. The adoption of ISO20022 will unify current practices based on fragmented standards and provide the industry with highly structured and enriched data for end-to-end automation on an international scale.

2. This schedule describes the currently published information of each country's payment system which is subject to change.

# 1-2. About ISO20022 Messaging Format

The ISO20022 Messaging Format can Accommodate a Large Amount of Information in a Structured Manner

## Features of the ISO20022-based Messaging Format

- The number of maximum characters are greatly extended compared with the current format, allowing more information to be included within the messages.
- Attributes may be specified within the messages to distinguish what type of information the messages contain.
- MX Formats enable more detailed information to be communicated to recipients in a structured way which would help processing the information.

### \* Structured Beneficiary Information

- For cross-border payments, town name and country code will be mandatory information for SWIFT.
- Required details for structured beneficiary information for local payments may differ by payment system of each region.

## Current Standard (MT Format)

- Transaction Data in an Unstructured Narrative Format

:59:/ DE75512108001245126199 **Account**

ABC Company, Breite Strasse 34, 40213, **Name and Address**

Dusseldorf, DE

### Key Points

- Beneficiary name, address and account information are specified as narrative information in a single field (:59:) that allows up to a total of 140 characters.

## ISO20022 Standard (MX Format)

- Transaction Data with Details Provided in a Structured Manner

**<Cdtr>**

<b>&lt;Nm&gt;ABC Company&lt;/Nm&gt;</b>	<b>Name</b>
<b>&lt;PstlAdr&gt;</b>	<b>Postal Address</b>
<b>&lt;StrtNm&gt;Breite Strasse&lt;/StrtNm&gt;</b>	Street name
<b>&lt;BldgNb&gt;34&lt;/BldgNb&gt;</b>	Building number
<b>&lt;PstCd&gt;40213&lt;/PstCd&gt;</b>	Post code
<b>&lt;TwnNm&gt;Dusseldorf&lt;/TwnNm&gt;</b>	Town name
<b>&lt;Ctry&gt;DE&lt;/Ctry&gt;</b>	Country code
<b>&lt;/PstlAdr&gt;</b>	
<b>&lt;/Cdtr&gt;</b>	

**<CdtrAcct>**

<b>&lt;Id&gt;</b>	<b>Account</b>
<b>&lt;IBAN&gt;DE75512108001245126199&lt;/IBAN&gt;</b>	
<b>&lt;/Id&gt;</b>	
<b>&lt;/CdtrAcct&gt;</b>	

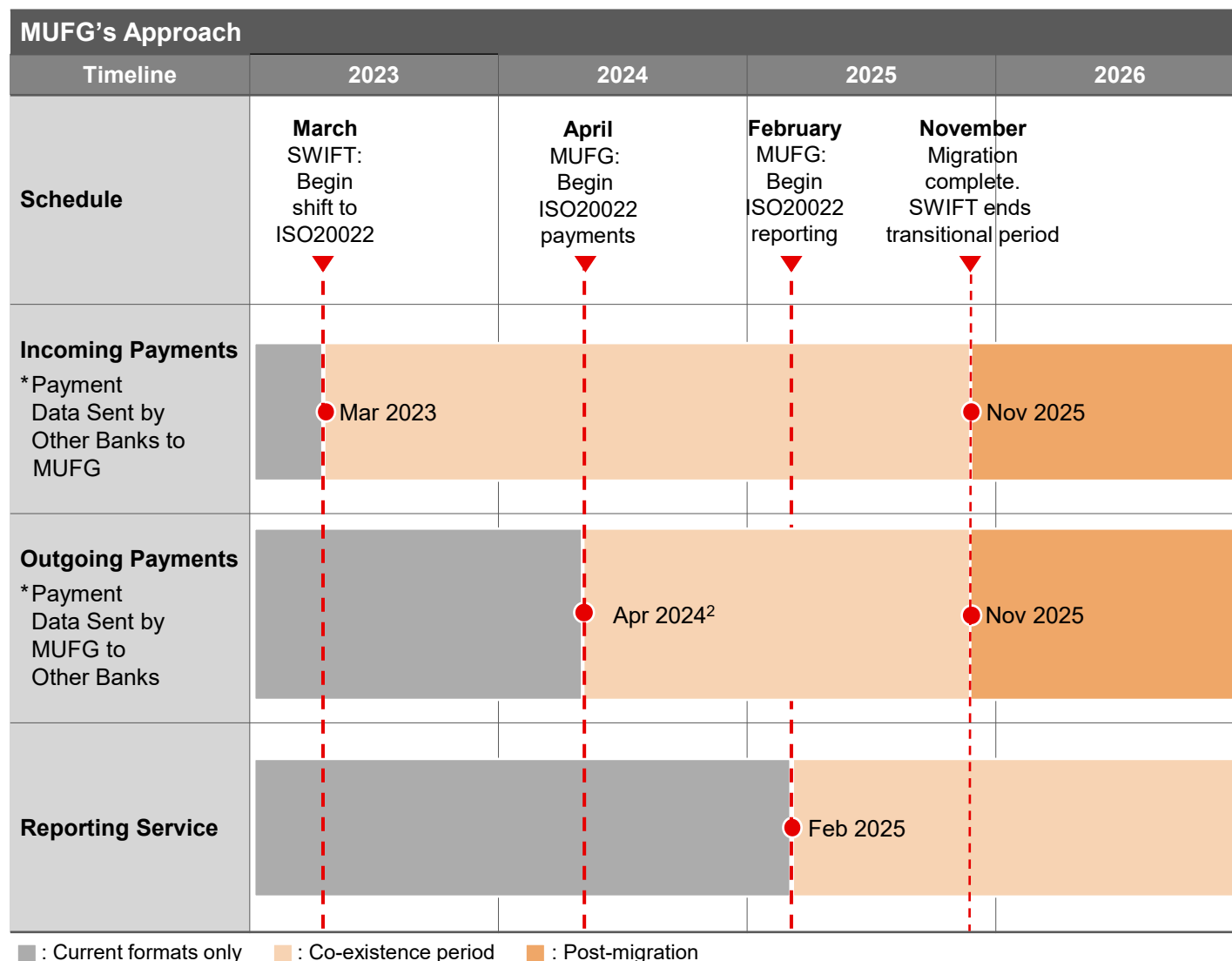
### Key Points

- There are separate fields for beneficiary name, postal address and account information.
- Data field for the postal address has been subdivided to support structured format (e.g. street name, building number, and town name).

# 1-3. MUFG's Approach to ISO20022 Adoption and Migration

## MUFG is Taking a Phased Approach to the Adoption of ISO20022-based Messaging

- **March 2023:**  
SWIFT started the migration to ISO20022.  
MUFG will adopt ISO20022 for incoming payments<sup>1</sup> in line with the SWIFT's schedule.
- **April 2024 ~**  
MUFG has started to adopt ISO20022-based payment via GCMS Plus / GPH at MUFG locations in Europe.
- **February 2025:**  
MUFG will adopt ISO20022-based information reporting via GCMS Plus and GPH at the ISO20022-enabled MUFG locations.
- **November 2025:**  
SWIFT will complete the migration to ISO20022. MUFG will complete migration to the ISO20022 features for GCMS Plus and GPH.



(Note) 1. MUFG has begun to receive MX-based messages and begun providing the information to customers after converting MX messages to MT format for credit entries from March 2023.

2. MUFG has begun to roll out ISO20022-based payment services from April 2024.

The migration for domestic payment systems in each country is scheduled to be completed by November 2025 in line with ISO20022 timelines.

## 1-4. Migration Schedule for “Outgoing Payments” Service on GCMS Plus

### Details of the changes to “Outgoing Payments” service

- For more information on “Reporting Service”, refer to “GCMS Plus Changes for Migration to ISO20022 - Reporting Service”.

### Migration to ISO20022 for GCMS Plus has Started from April (July) 2024

#### Branches migrated in April and July 2024 (Completed)

April 2024	London, Paris, MUFG Bank (Europe) (Amsterdam, Germany), DIFC Branch - Dubai
July 2024	Japan

#### Branches where the migration will start from March 2025 onward

March 2025	United States, Canada
April 2025	Taipei, India, Manila, Sydney, Auckland
May 2025	MUFG Bank (Malaysia)
June 2025	Singapore, Jakarta, MUFG Bank Turkey
August 2025	Hong Kong, Seoul, Bank of Ayudhya Bangkok Tonson Branch, Vietnam
September 2025	Yangon
TBD	Milano

### Key Changes in GCMS Plus

- The ‘Payments and Transfers’ data entry screen will be enhanced to accommodate ISO20022 structure and additional data entry fields. The existing ‘Beneficiary Master’ will continue to be used as “Beneficiary List” after the migration to ISO20022. City/town name and country are required to be entered in ‘Beneficiary List.’
- New format options will be added to the ‘Payments and Transfers’ file upload function to enable transmission of ISO20022-based files.
- For file uploads, both current formats and new formats will be accepted until November 2025.  
**All customers using the file upload function need to complete the migration to ISO20022-based services within the migration period ending in November 2025.**
- Current non-ISO20022 instruction screen will only be available until Feb 17, 2025 for Japan (and sequentially for other branches).

### GCMS Plus Customers are Recommended to Start Preparations for the Above Changes at the earliest possible time

- Further details are provided in later sections of this document.



## Ⅱ . <GCMS Plus Payment Services> Changes of the “Payments and Transfers” Entry Screen

## 2-1. Payment Types for Migration to ISO20022 on GCMS Plus

### ISO20022 Migration

- All customers using outgoing payments will be required to adhere to the ISO20022-related rules and guidelines.
- Required actions differ depending on the MUFG services used and the way payment instructions are created.

### Key Customer Impact

- ISO20022-based payment messages are significantly longer, allowing more data to be entered in a hierarchical, structured manner which enables automated transaction and information processing on an end-to-end basis.
- One of the key changes affecting customers is the method for entering payment beneficiary information data.
- ISO20022-based payments require beneficiary information to be created in a structured manner by breaking the name and address data down into specific elements such as the street name, building name, post code, and town name.
- Further details of the new requirements are provided in later sections of this document.

### MUFG's Rollout of ISO20022-based Payment Services

- MUFG will adopt ISO20022-based payment services at many branches. In the following six branches (EMEA and Japan), the migration was completed in April and July 2024.

	Region / Country	Payment Types for Migration to ISO20022
Europe	France, Germany, Netherlands	Foreign Remittance, TARGET2, Book Transfer
	DIFC-Dubai	Foreign Remittance, Book Transfer
	UK	Foreign Remittance, TARGET2, CHAPS, Book Transfer
Asia	Japan	Foreign Remittance
Asia	Taipei	Foreign Remittance*
	India	Foreign Remittance
	Manila	Foreign Remittance
	Sydney, Auckland	Foreign Remittance, Domestic Remittance
	MUFG Bank (Malaysia)	Foreign Remittance
	Singapore	Foreign Remittance, Domestic Remittance
	Jakarta	Foreign Remittance
	Hong Kong	Foreign Remittance, Domestic Remittance
	Seoul	Foreign Remittance
	Bank of Ayudhya Head Office	Foreign Remittance, Domestic Remittance
	Vietnam	Foreign Remittance
	Yangon	Foreign Remittance
North America	United States, Canada	Foreign Remittance, Domestic Remittance
Europe	MUFG Bank Turkey	Foreign Remittance, Domestic Remittance, Book Transfer

\*Including domestic payment in foreign currency.

- For further deployment across MUFG branches and subsidiaries, MUFG contracting office will inform the customers separately.

## 2-2. Changes on “Entry” Screen – ISO20022 Based Format Screen

The ‘Payments and Transfers’ Entry Screen will be Updated when Applicable Accounts and Payment Types are Selected

- Updates to the entry screen will appear only when the following Account and Payment Type options are selected as settlement information:

### 1 Settlement Account

- Settlement to be debited from branches which are already ISO20022 compliant.


### 2 Any of the Following Payment Types:

- Foreign Remittance
- Domestic (Single)
- Book Transfer

\*Note that the Payment Types differ by country.

- Creating instructions on current non-ISO20022 screens will only be available until Feb 17th, 2025 for Japan accounts.  
(For other branch accounts, availability of the current screens will expire as migration progress.)

### Settlement Information



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GCMS Plus

Date: 20.Sep.2022 06:59 [JPN]  
ABCD (Japan) Co. Ltd. [A8765432]  
George Sato

Logout

Home

TRANSACTION SERVICES

REPORTS

ADMINISTRATION

Help

Logout

Print Page

Creation: Select

TR200101

STEP1 : Create

STEP2 : Confirm and Complete

Select Settlement Account & Payment Type and input details

Confirm Input details and complete

\*: Mandatory

Settlement Information

1 Account \*

EUR NL11BOTK0635778899 Current Account / ABCD (Europe) B.V. / Amsterdam

2 Payment Type \*

☒ Foreign Remittance (ISO20022)

☐ Domestic (Single) - Target2 (ISO20022)

☐ Domestic - SEPA

☐ Domestic (Confidential) - SEPA

☐ Book Transfer (ISO20022)

☐ Book Transfer

Next

## 2-3. Changes on “Entry” Screen – Beneficiary Information

New Screen Layout for Address Fields to Accommodate the New Data Structure for Address Information

### 3 • Country and City / Town Name

- These fields will be mandatory for both international and domestic payments based on ISO20022 rules.

### 4 • Post Code and Subsequent Fields (New)

- To display optional entry fields, click “+”. To hide (or to minimize), click “-”.
- Usage of these fields will differ depending on the country.

### 5 • Country of Residence and LEI (Legal Entity Identifier) (New)

- These fields are optional.

#### Beneficiary Information

The screenshot shows the 'Beneficiary Details' screen with a 'Beneficiary List' button. The 'Beneficiary Information' section contains the following fields:

- Name \***: Text input field.
- Address / Street Name**: Text input field with a help icon (?)
- City / Town Name \***: Text input field (highlighted with red box 3).
- Country \***: Dropdown menu (highlighted with red box 3).
- Post Code**: Text input field (highlighted with red box 4).
- Sub Department**: Text input field.
- Department**: Text input field.
- Town Location Name**: Text input field.
- District Name**: Text input field.
- Country Sub Division**: Text input field.
- Country of Residence**: Dropdown menu (highlighted with red box 5).
- LEI (Legal Entity Identifier)**: Text input field.
- Account No. \***: Text input field with a help icon (?)

A yellow callout box (4) points to the '+' and '-' icons next to the 'Post Code' field, containing the text: "To display optional entry fields, click '+'. To hide (or to minimize), click '-'".

## 2-4. Changes on “Entry” Screen – Beneficiary Bank Information

New Screen Layout for Address Fields to Accommodate the New Data Structure for Address Information

### 6 Bank specification option

- Entry of BIC is recommended by SWIFT.

### 7 Country and City / Town Name

- These fields will be mandatory for both international and domestic payments based on ISO20022 rules.

### 8 Post Code and Other Subsequent Fields (New)

- To display optional entry fields, click “+”.
- To hide (or to minimize), click “-”.
- Use of these fields will differ by country.

Beneficiary Bank Information / Intermediary Bank Information (Example Shown: Beneficiary Bank Information)

The screenshot shows the 'Beneficiary Bank Information' screen. It is divided into two main sections: 'SWIFT BIC' and 'Bank'. The 'SWIFT BIC' section contains a text input field and a 'Select' button. The 'Bank' section contains several text input fields: 'Bank Name', 'Address / Street', 'City / Town Name', 'Country' (a dropdown menu), 'Post Code', 'Sub Department', 'Department', 'Town Location Name', 'District Name', and 'Country Sub Division'. There are three red annotations with numbers 6, 7, and 8. Annotation 6 points to the 'SWIFT BIC' input field. Annotation 7 points to the 'City / Town Name' input field. Annotation 8 points to a '+' button next to the 'Post Code' input field. A yellow callout box for annotation 6 says: 'Enter the SWIFT BIC as recommended by SWIFT. If you do not have the SWIFT BIC, enter the bank name in the corresponding field.' A yellow callout box for annotation 8 says: 'To display optional entry fields, click “+”. To hide (or to minimize), click “-”.'

## 2-5. Required Actions for Beneficiary Information in 'Beneficiary List'




Beneficiary Information in 'Beneficiary List' will be Upgraded to Accommodate the New Address Information Data Structure

- The Beneficiary Information screen in Beneficiary List menu will be upgraded for all customers to accommodate the new data structure for address information. Existing beneficiary information registered in GCMS Plus may be used for ISO20022-based payments. If the registered information does not comply with the ISO20022 requirements, it will need to be updated.

### 3 The City / Town Name and Country fields will be mandatory for ISO20022-based payments.

- Preparation of beneficiary information is required prior to the rollout of ISO20022 payment services since the City / Town Name and Country fields will become mandatory for the payment screen.
- If SWIFT BIC is entered for beneficiary bank information, entering "City / Town Name" is unnecessary.
- To enter large amount of data, it is recommended to use the upload function.

### Beneficiary List

Beneficiary Information	
Reference	<input type="text"/>
Name * 	<input type="text"/>
Address / Street Name 	
<input type="text"/>	
3 City / Town Name	<input type="text"/>
Country	<input type="text"/>
	
Postal Address	<input type="text"/>
Post Code	<input type="text"/>
Sub Department	<input type="text"/>
Department	<input type="text"/>
Town Location Name	<input type="text"/>
District Name	<input type="text"/>
Country Sub Division	<input type="text"/>


The City / Town Name and Country fields will be mandatory for ISO20022-based payments.

Post Code and other subsequent fields are optional. These fields will be newly added for all customers.

## 2-6. Changes on “Entry” Screen – “Purpose of Remittance” and “Regulatory Reporting”

In accordance with ISO20022 standards, Regulatory Reporting-related Fields will be Enhanced

- The following fields differ depending on the rules of each country.

For details\* on the screen entry, please click the  button and enter the information as required.

### 9 Purpose of Remittance

- Purpose of Remittance field will be enhanced and will have “Contents” and “ISO Code” fields.

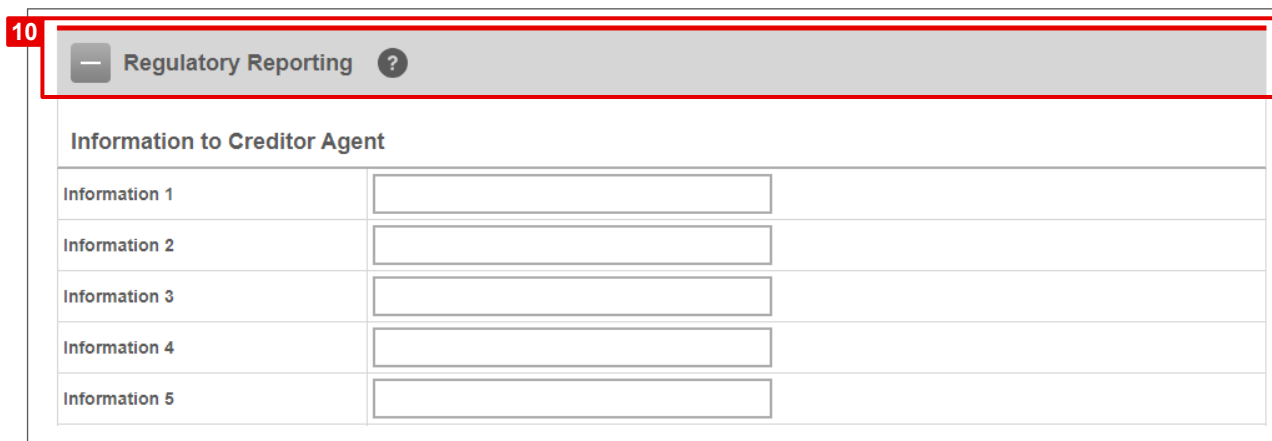
#### Purpose of Remittance



### 10 Regulatory Reporting (New)

- New fields have been added to enter information that are required for reporting to the financial authorities in accordance with the “Foreign Exchange and Foreign Trade Act”.

#### Regulatory Reporting



\*For input rules of each branch, please refer to the link below.

Purpose of Remittance and Regulatory Reporting: <https://www.bk.mufg.jp/ebusiness/gplus/purposeofremittanceforiso.html>

## 2-7. Changes on “Entry” Screen– New Fields for “Ultimate Debtor” / “Creditor Details”

Ultimate Debtor / Creditor Information will be Added as Optional Fields

### 11 Ultimate Debtor / Creditor Details (New)

- This field is optional.
- The fields may be used to share ultimate debtor / creditor information with the parties involved only if the beneficiary is different from direct debtor / creditor.

Example Shown: Ultimate Debtor<sup>1</sup> <Foreign Remittance>

— Ultimate Debtor / Creditor Details

11

Ultimate Debtor Information

Name

Postal Address

Address / Street Name

City / Town Name

Country

Country of Residence

LEI (Legal Entity Identifier)

+

To display optional entry fields, click “+”.  
To hide (or to minimize), click “-”.

Ultimate Creditor Information

Name

Postal Address

Address / Street Name

City / Town Name


Country

Country of Residence

LEI (Legal Entity Identifier)

+

16

 MUFG

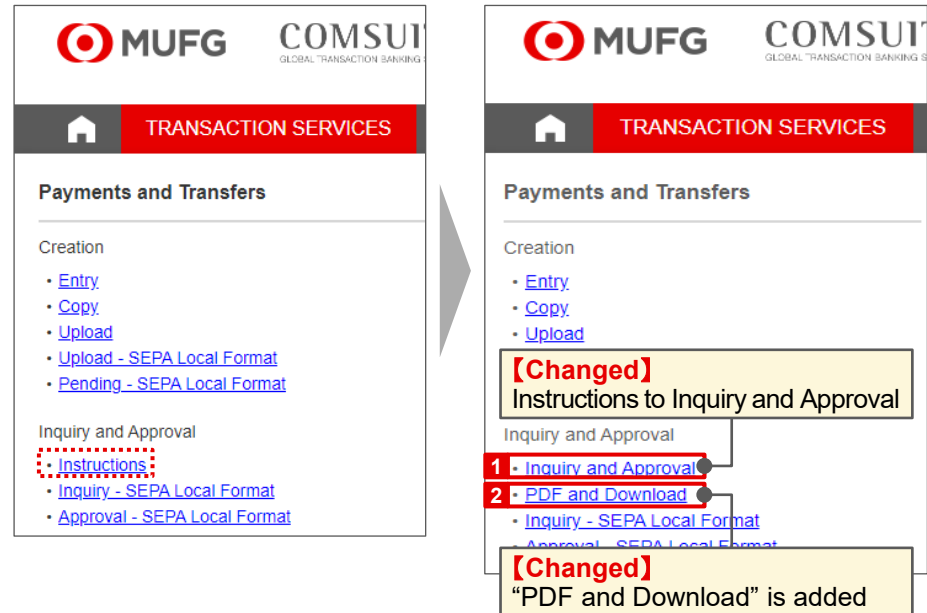


## 2-8. Changes on “Entry” Screen – “Inquiry and Approval” and “PDF and Download”

- Currently, “Inquiry and Approval” and “Download” details are all available from the same screen.
- The following changes will be made for Remittances in MX format.

Change Summary	
<b>1 Inquiry and Approval</b>	<ul style="list-style-type: none"> <li>Payment initiation such as Apply / Approve</li> <li>Inquiry of transactions</li> </ul>
<b>2 PDF and Download</b>	<ul style="list-style-type: none"> <li>Download of payment data (PDF or raw data)</li> <li>Inquiry of transactions</li> </ul>

### Changes in “Instructions” Menu

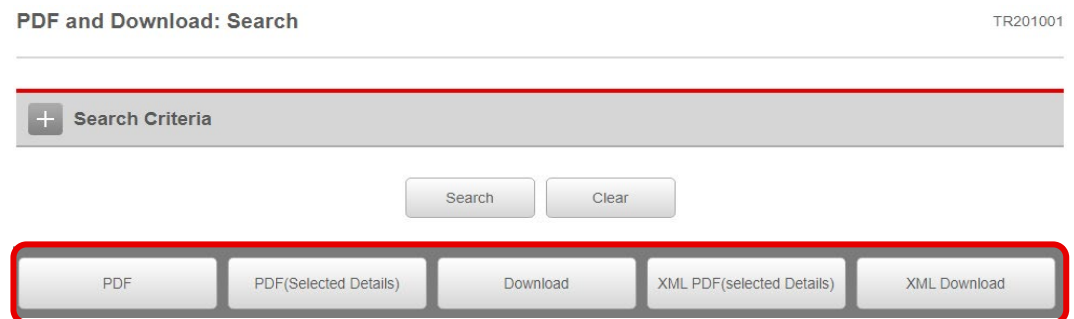


- Instruction details are available for download from “PDF and Download” menu.

Button	Download Format
<ul style="list-style-type: none"> <li><b>PDF</b></li> <li><b>PDF (Selected Details)</b></li> <li><b>XML (Selected Details)</b></li> </ul>	<ul style="list-style-type: none"> <li>Download remittance details in <u>PDF format</u></li> </ul>
<ul style="list-style-type: none"> <li><b>Download</b></li> </ul>	<ul style="list-style-type: none"> <li>Download remittance details in <u>CSV format*</u></li> </ul>
<ul style="list-style-type: none"> <li><b>XML Download</b></li> </ul>	<ul style="list-style-type: none"> <li>Download remittance details in <u>XML format</u></li> </ul>

\*Current CSV format will remain available for instructions in the existing MT format only.

### Changes in “PDF and Download” Menu



# 2-9. Other Changes

- New entry fields have been added in the beneficiary List to comply with ISO20022, similarly to the Entry Screen.
- Beneficiary Information may be used for both the existing MT format and the new MX format.  
Note that maximum digits and fields entered for MX format will be handled as an error or ignored if the remittance is MT as per explained in red below.

Changes that will Impact All Customers m	
Changes in “Beneficiary List” Menu	Change Summary
<div><div>Beneficiary List: Input</div><div>TR200501</div><div><div>Beneficiary Information</div><div>Reference</div><div>1</div><div>Name</div><div>Address / Street Name</div><div>City / Town Name</div><div>Country</div><div>Post Code</div><div>Sub Department</div><div>Department</div><div>Town Location Name</div><div>District Name</div><div>Country Sub Division</div><div>Country (SEPA Credit Transfer)</div><div>LEI (Legal Entity Identifier)</div><div>2</div></div><div><div>ISO20022</div><div>ISO20022</div><div>ISO20022</div><div>ISO20022</div><div>ISO20022</div><div>ISO20022</div><div>ISO20022</div><div>ISO20022</div><div>ISO20022</div><div>ISO20022</div></div><div><div>Length change for MX format</div><div>New fields for MX payment</div></div></div>	<div><div>1 Length Change</div><div><ul style="list-style-type: none"><li>Maximum length change of entry fields to accommodate MX payments. (e.g.) Beneficiary Name (70 to 140), Beneficiary Bank Name (35 to 140), Beneficiary Bank Address (35 to 70).</li><li>For MT payment, error will occur if lthe data exceeds the MT permitted data length.</li></ul></div></div> <div><div>2 Additional Field</div><div><ul style="list-style-type: none"><li>New fields will be added for MX payments. i.e. structured address and LEI (Legal Entity Identifier)</li><li>Information entered in these fields will not be reflected to MT payment.</li></ul></div></div>

### Ⅲ. <GCMS Plus Payment Services> Country Specific Changes

## 3-1-1. Change on Field for “Purpose of Remittance” and “Regulatory Reporting”

Entry filed for purpose of remittance will change for **Taipei, India, Kuala Lumpur, Jakarta and Yangon**

- To make payments from the following branch settlement accounts,  
**“Purpose of Remittance”**  
which is mandatory information should be entered in **“Information to Debtor Agent”** field in the **“Regulatory Reporting”** section. (instead of the “Purpose of Remittance” field)

- ✓ **Taipei**
- ✓ **New Delhi / Mumbai**  
**Chennai / Bengaluru**
- ✓ **Kuala Lumpur**
- ✓ **Jakarta / Surabaya**
- ✓ **Yangon**

- Information to be entered is available via the help (?) button beside the entry field.

### Purpose of Remittance

Transaction Details	
Value Date	<input type="text"/> <small>DDMMYY</small>
Currency *	<input type="text"/>
Amount *	<input type="text"/>
Exchange Method *	<input type="text" value="Non-Exchange"/>
Forward Contract No.	<input type="text"/> <small>Select</small>
Purpose of Remittance	<div>Contents <input type="text"/></div> <div>ISO Code <input type="text"/></div>

Optional

Regulatory Reporting ?	
Information to Debtor Agent <span>Mandatory</span>	
Information 1 *	<input type="text"/>
Information 2	<input type="text"/>
Information 3	<input type="text"/>
Information 4	<input type="text"/>
Information 5	<input type="text"/>

## 3-1-2. Change on Field for “Purpose of Remittance” and “Regulatory Reporting”

Entry filed for purpose of remittance will change for **Seoul and Turkey**.

- For payments from settlement accounts in **Seoul or MUFG Bank Turkey**, the mandatory “purpose of remittance” information should be entered in “**Contents**” field in the “**Purpose of Remittance**” section.

### Purpose of Remittance

Transaction Details		Before
Value Date	<input type="text"/>	DDMMYY
Currency *	<input type="text"/>	
Amount *	<input type="text"/>	
Exchange Method *	NOEX	
Forward Contract No.	<input type="text"/>	Select
Purpose of Remittance *	<input type="text"/>	List
Customer Reference	<input type="text"/>	

Transaction Details		After ISO20022
Value Date	<input type="text"/>	DDMMYY
Currency *	<input type="text"/>	
Amount *	<input type="text"/>	
Exchange Method *	Non-Exchange	
Forward Contract No.	<input type="text"/>	Select
Purpose of Remittance	Contents	<input type="text"/> ?
	ISO Code	<input type="text"/>

## 3-2-1. New Entry Rule for National Clearing Code (NCC) in Australia, US and Canada

### Summary

- For domestic payment in Australia, US and Canada, National Clearing Code field prefix will change.

#### ✓ Australia

<b>New Format</b>	<u>Numbers (6 digits) only</u> or <u>AUBSB</u> + Numbers (6 digits)
-------------------	--

#### ✓ United States

<b>New Format</b>	Numbers (9 digits) only or ASABA + Numbers (9 digits)
-------------------	--

#### ✓ Canada

<b>New Format</b>	<u>Numbers (9 digits) only</u> or <u>CACPA</u> + Numbers (9 digits)
-------------------	--

#### • For Screen Entry and for CSV File Upload :

In line with current specification, "Sort Code (Number)" without the prefix is still acceptable after ISO20022 release.

Refer to P.27 for information on file upload.(CSV / XML)

#### • For Beneficiary List :

Two-character abbreviations of National Clearing Code" will be systematically removed by the bank to comply with new format requirements.

i.e., No customer actions is required.

### Input Types (after the Release of ISO20022)

			NCC (2 digits) + Numbers	NCC (5 digits) + Numbers	Numbers Only
Payment Instruction	Screen Entry		×	○	○
	File Upload	CSV	×	○	○
		XML	×	○	×
Beneficiary List			×	○	○

○:Valid    ×: Not valid

## 3-2-2. Change and Restriction for National Clearing Code (NCC) of Hong Kong, Italy and Singapore


### Change in Handling Policy for NCC for Hong Kong and Italy

- NCC field for Beneficiary Bank Information should be **kept blank for domestic payments from Hong Kong and Milan** branch accounts.
- If NCC is registered in Beneficiary List, **NCC should be deleted** and “**SWIFT BIC**” or “**Bank**” filed should be entered in advance.

### Additional Requirements on NCC for Singapore

- For domestic payment in Singapore, if “National Clearing Code” in Beneficiary Bank Information field is entered, either “City / Town Name” and “Country”, or “SWIFT BIC” will be required.
- Applicable customers need to update their Beneficiary Lists in advance to follow the new entry rule

### Beneficiary Bank Information

Beneficiary Bank Information	
SWIFT BIC	<input type="text"/>  Select
Bank	Bank Name <input type="text"/>
	Address / Street Name <input type="text"/>
	City / Town Name <input type="text"/>
	Country <input type="text"/>
	Post Code <input type="text"/>
	Sub Department <input type="text"/>
	Department <input type="text"/>
	Town Location Name <input type="text"/>
	District Name <input type="text"/>
	Country Sub Division <input type="text"/>
	Bank Code / National Clearing Code <input type="text"/>

### 3-3. Beneficiary Account Number Verification for Domestic Payments in New Zealand

**Summary**

- When making a domestic NZD payment from an Auckland branch accounts, the “Account No.” for the beneficiary must be a numeric value of up to 16 digits. Information that does not conform to this format cannot be entered.
- Customers are requested to update the current Account No. registration in Beneficiary List in advance.

✓ **Incorrect Example**

Entry of non-acceptable characters	✓ Enter the "-" hyphen 1234567890-12345
Exceeded acceptable length	✓ Input of 17 or more digits <b>123456789012345678</b>

**Beneficiary Information**

Beneficiary Details

Beneficiary List

Beneficiary Information

Name \*

Address / Street Name

City / Town Name \*

Country \*

+

Postal Address

Country of Residence

LEI (Legal Entity Identifier)

Account No. IBAN

Account No. \*



## 3-4. New Entry Rule for Beneficiary Account at MUFG in Japan

### Summary



- For ISO-based payments to MUFG beneficiary accounts in Japan, please enter branch code (3 digits) before the account number when entering the Account No. field.
- This rule will be applicable for the following remittances :

1	<b>Settlement Account</b>	Account held at branches migrating to MX
2	<b>Beneficiary Account</b>	MUFG Bank accounts in Japan
3	<b>Payment Type</b>	Foreign remittance or book transfer

### Entering Example

If the branch code is “001” and the account number is “0000000”, either of the following will be accepted :

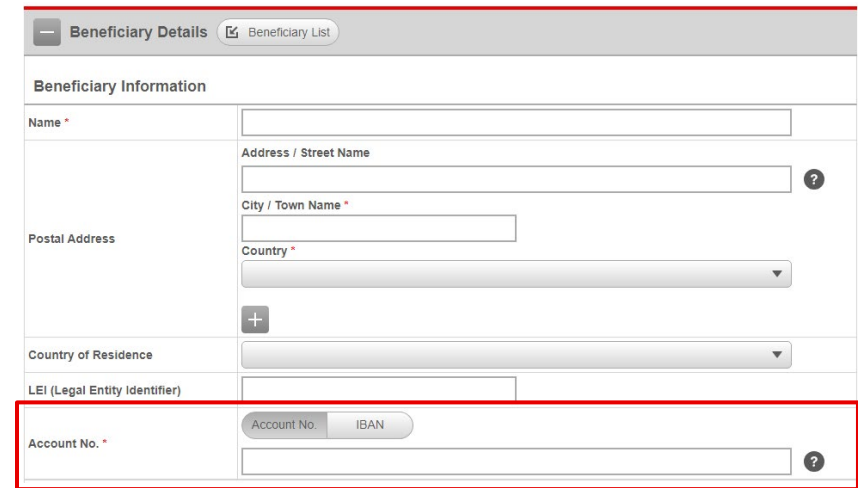
- (1) Branch code (3 digits) + account number (7 digits) : 0010000000  
or
- (2) Branch code (3 digits) + “-” + account number (7 digits) :  
001-0000000

- Customers may search or confirm branch code (3 digits) from MUFG website accessible through clicking the  button next to Account No. field on the screen.  
This  button will only appear when customer is creating ISO20022 compliant instruction.

### Required Customer Actions

- For Screen Entry or for File Upload :**  
Follow the new entry rule for Account No. described above.
- For Beneficiary List :**  
Update the current Account No. registration in Beneficiary List in advance to conform with the new input rule.

### Beneficiary Information



The screenshot shows a web form for entering beneficiary information. The form is titled "Beneficiary Details" and "Beneficiary List". It contains several fields: Name, Address / Street Name, City / Town Name, Postal Address, Country, Country of Residence, LEI (Legal Entity Identifier), and Account No. The Account No. field is highlighted with a red box and includes a help icon (question mark) next to it. The form also has a "+" button next to the Country field and a "-" button next to the Account No. field.

### 3-5. New Entry Rule for Beneficiary Information for Consolidated Debit Payment in Jakarta

#### Summary

- For Foreign Remittance via consolidated debit from accounts in Jakarta, “City / Town Name” will be mandatory.
- Field length for “Name”, “Address” and “City / Town Name” will also be updated according to ISO20022 definitions.
- Change in Upload File Format will be informed to customers by contracting office.
- Customers will need to update their Beneficiary Lists in advance to follow the new entry rule.

#### Beneficiary Information

Beneficiary Details		Beneficiary List
Beneficiary Information		
Name *	<input type="text"/>	
Postal Address	Address / Street Name	<input type="text"/> ?
	City / Town Name *	<input type="text"/>
	Country *	<div><div></div></div>
		<div><div></div></div>
Country of Residence	<div><div></div></div>	
LEI (Legal Entity Identifier)	<input type="text"/>	
Account No. *	Account No.	IBAN
	<input type="text"/> ?	

# IV. <GCMS Plus Payment Services> Required Actions for Customers Using File Upload Service

## 4-1. Overview of File Upload Service

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### Migration to ISO20022 Compliant Format

- Customers using the file upload function need to migrate file format from the current MT format to the new MX format.
- The current MT format will no longer be available after November 2025.

### Migration Steps

- Following four steps are required for the migration
  1. Please review the new format (see P.29).
  2. Development for using the new format.
  3. Conduct testing (see P.29).
  4. Start using the new format (by November 2025).

### Details of the New Format

- The format varies depending on the location of the account holding branch. The information provided will differ accordingly.
- For more details, please refer to p. 29.
- Customers using the format conversion tool provided by our bank will receive separate guidance from contracting branch.

## 4-2. Updates in File Format for File Uploads

Migration to New Format for ISO20022-based Payments is a **MUST**

### New ISO20022-based File Formats after release

- pain.001 XML format
  - pain.001 based CSV format
- New Format**
- For new file format information i.e. format specification, refer to the link below :
    - (EN) [https://ebusiness.bk.mufg.jp/pls/commongcms/help/help\\_TransactionServices\\_en.html](https://ebusiness.bk.mufg.jp/pls/commongcms/help/help_TransactionServices_en.html)
    - (JP) [https://ebusiness.bk.mufg.jp/pls/commongcms/help/help\\_TransactionServices\\_ja.html](https://ebusiness.bk.mufg.jp/pls/commongcms/help/help_TransactionServices_ja.html)

### Existing Format, will Only be Available until the End of Migration Period

- MT CSV Format
- Existing Format**

\*Since payment types differ by payment account locations, refer to the above specifications and P.10 of this document in advance.

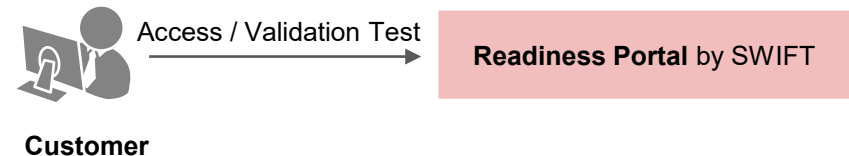
### Swift MyStandards Guide\*

- Customer may use MyStandards, an open portal provided by SWIFT / CBPR+, to test XML upload files against the standard ISO20022 specification. (excluding GCMS Plus specific format) (Table 1)
- For more details, refer to the guide\* “how to register and utilize MyStandards”. Note that GCMS Plus specific format cannot be validated by Swift MyStandards. It is highly recommended to conduct validation test with MUFG Bank contracting office. (Table 2)

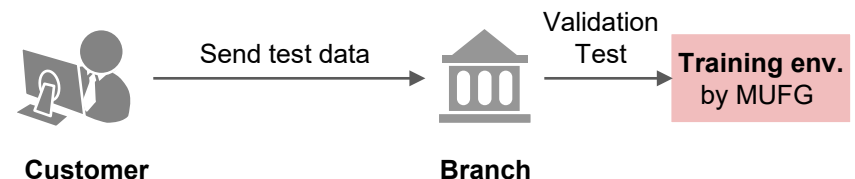
### Available Format Options

Available Formats	Remarks
<b>pain.001 XML</b> <b>New Format</b>	<ul style="list-style-type: none"><li>• pain.001 XML format is the standard format.</li><li>• All ISO20022 data elements can be used</li><li>• Based on pain.001.001.09</li></ul>
<b>pain.001 Based CSV Format</b> <b>New Format</b>	<ul style="list-style-type: none"><li>• MUFG proprietary format based on pain.001.001.09</li><li>• Data elements used are equivalent to the contents of the new GCMS Plus screen</li></ul>
<b>MT CSV Format<sup>3</sup></b> <b>Existing Format</b>	<ul style="list-style-type: none"><li>• MUFG proprietary format based on MT101</li><li>• No longer be available after November 2025</li></ul>

### (Table 1) Test by MyStandards



### (Table 2) Test by MUFG Contracting Office



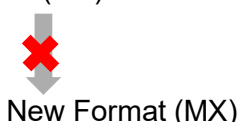
# V. <GCMS Plus Payment Services> Restrictions on the Copy Function and Its Alternative Handling

## 5. Restrictions on the Copy Function and Its Alternative Handling

### ■ Restrictions for Creating Remittances by Copying

Remittance instructions created from existing screen cannot be copied to create an ISO20022-based payment.

Existing Format (MT)



- Only instructions of the same format can be copied.  
i.e. Instructions created in new format after release can be copied as new format.

### ■ Required Action

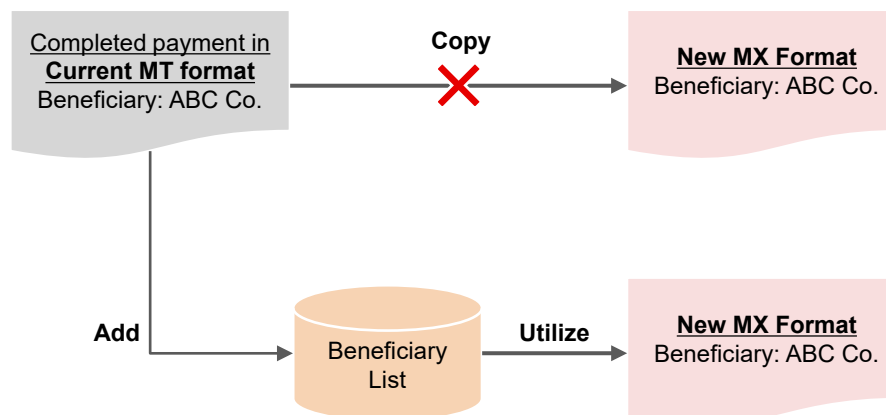
- The beneficiary information of past payment record can be systematically migrated as Beneficiary List by bank upon customer's request.

### ■ To Reduce Customer Burden

- Upon your request, our bank can add beneficiary information of instructions that meets the criteria listed on right side of screen to Beneficiary List for so customer do not need to create from scratch\*.

- **Please contact MUFG contracting office if you choose to apply.**

### (Image) Past Payment Record Systematically Migrated as Beneficiary List



### Criteria of past instructions that can be pre-registered by MUFG as Beneficiary List

• <b>Payment Settlement Account</b>	Applicable Accounts for ISO20022 migration
• <b>Payment Entry</b>	Payment entry from GCMS screen without using Beneficiary List (i.e. <u>Copy or Entry without using Beneficiary List</u> )
• <b>Payment Type</b>	Foreign Remittances, or Domestic Remittances*
• <b>Payment Period</b>	Payment executed in the last 7 months before the migration
• <b>Number of Times Executed</b>	2 or more times with the same beneficiary
• <b>Input of City/Country Name</b>	Both Beneficiary City & Beneficiary country are not blank
• <b>Input Rule</b>	The beneficiary account number is entered in a way that meets the new input requirements. (See P. 24 and 25)

\*Please refer to P. 10.

# Appendix



## 6-1. Updated the Reference Videos

### Summary

- The bank has updated the reference video on new entry methods for ISO20022 payment creation.
- Watch the reference video to prepare for the system renewal.
- FAQs is available in the PDF of each video.

### Key Changes

- The main change related to the ISO20022 upgrade may be found in the first video  
“1. How to Create a Payment (Payments and Transfers)”

### URL

- English:  
[https://www.bk.mufg.jp/ebusiness/e/gplus/training\\_movie.html](https://www.bk.mufg.jp/ebusiness/e/gplus/training_movie.html)
- Japanese:  
[https://www.bk.mufg.jp/ebusiness/j/gplus/training\\_movie.html](https://www.bk.mufg.jp/ebusiness/j/gplus/training_movie.html)


### Reference Video on Support Material Website

#### Support Material

- This Support Material is based on renewed ISO20022 complied GCMS Plus which will be released in April 2024.  
- Click [here](#) for the FAQ of Support Material

#### How to Create a Payment (Payments and Transfers)

Explanation




Please read the QR code when watching the video from your mobile device.

[Download PDF from Here](#)

#### How to Inquire and Approve a Payment (Payments and Transfers)

Explanation


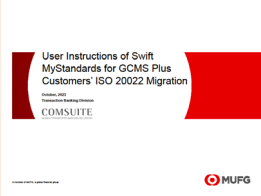


Please read the QR code when watching the video from your mobile device.

[Download PDF from Here](#)

# 6-2. Other Information

- Regarding the other information, please refer to the materials below.

<div>▪Supplemental Reference Guide for ISO20022 Payments Debiting in Japan (2024, May)</div> <div></div>	English
	Click here -> <a href="#">Link</a>
<div>▪User Instructions of Swift MyStandards (2023, October)</div> <div></div>	English
	Click here -> <a href="#">Link</a>

# Notes

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  - Foreign currency deposits are products based on the local laws of the country in which the account is opened, so there is a possibility that the amount of principal and interest received on deposits may be changed or withdrawal restrictions may be imposed due to changes in local laws and regulations.
  - Whether foreign currency deposits are covered by local deposit insurance and the amount of money covered differ from country to country. In Japan, deposit insurance is not applicable.
  - Tax treatment on interest on foreign currency deposits also differs depending on the country in which the deposit is opened.
  - Applicable interest rates and handling fees for deposits vary depending on the target country, target currency, transaction size, etc., and cannot be disclosed in advance.
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Contact: Japanese Bankers Association (telephone 0570-017109 or 03-5252-3772)

Reception hours: Monday to Friday 9:00~17:00(Excluding holidays, 12/31 to 1/3, etc.)

The above bodies shall ensure that the petitioner or his/her representative is available in Japanese, and that the applicable law for the contract or legal act to be the subject of the dispute

Please note that there may be restrictions such as being limited to Japanese law.

MUFG Bank, Ltd.

102 0083

Kojimachi Garden Tower, 5-1-1 Kojimachi, Chiyoda-ku, Tokyo

Contact: Transaction Banking Dept.

(Financial Instruments Business Operator Registration Number) Director-General of the Kanto Local Finance Bureau (Registration) No. 5