

August 30, 2024

Dear Valued Customers:

Important Notice on GCMS Plus Changes for ISO20022 Migration

Thank you for choosing MUFG Bank and your continuous business with us.

This notice is to inform the upcoming GCMS Plus changes and the necessary customer actions related to adoption of the ISO20022 standards. Customers are requested to complete necessary preparations at their earliest convenience.

As previously announced, MUFG Bank is taking a phased approach to adopt ISO20022 changes.

Beginning in April 2024, MUFG Bank initiated the adoption process with settlement accounts in Japan and at selected EMEA offices.

1. Affected Customers

All customer using GCMS Plus

2. Affected GCMS Plus Services and Schedule

#	Services	Changes	Schedule	Locations of Applicable Settlement Accounts (*1)
A	Payments and Transfers	Termination of existing entry screens that do not comply with ISO20022	February 17 (Monday), 2025	Japan
B	Payments and Transfers	Updates on entry screens and new file formats to comply with ISO20022 (*2)	March 2025	US, Canada
			April 2025	Taipei, India, Manila, Sydney, Aukland
			May 2025	MUFG Bank (Malaysia)
			June 2025	Singapore, Jakarta, MUFG Bank Turkey
			August 2025	Hong Kong, Seoul, Bank of Ayudhya Bangkok Tonson Branch, Vietnam
			September 2025	Yangon
			To be announced at a later date	Milan

#	Services	Changes	Schedule	Locations of Applicable Settlement Accounts (*1)
C	Reporting Service	Addition of New account report formats compliant with ISO20022 (*3)	February 2025	Taipei, Bank of Ayudhya Bangkok Tonson Branch, Singapore, Jakarta, Vietnam, Sydney, Aukland, London, Paris, MUFG Bank (Europe) (Amsterdam, Germany), DIFC Branch - Dubai
			March 2025	US, Canada
			May 2025	MUFG Bank (China)
			June 2025	Seoul, Bank of Ayudhya excluding Bangkok Tonson Branch, MUFG Bank (Malaysia), Manila, MUFG Bank Turkey, AO MUFG Bank (Eurasia)
			July 2025	India
			August 2025	Hong Kong
			September 2025	Yangon, MUFG Bank Mexico, Banco MUFG Brazil
			November 2025	Japan
			To be announced at a later date	Milan

(*1) Locations with multiple local branches are listed by country name or by the Bank's registered name.

(*2) Note that existing entry screens will be unavailable after a transition period, and current formats that are not compliant with ISO20022 will not be accepted from November 2025.

(*3) ISO20022 adoption of Reporting Service for non-MUFG bank accounts are also planned to be implemented after June 2025 and onwards.

3. Service Changes

(1) Overview of the changes

Description of the changes and necessary customer preparations are listed in the Appendix starting from page 4 of this notice. To find more details on each change, please refer to the material listed in the reference section of the appendix.

(2) Reference

Reference videos and support materials of the changes are accessible via URL below :

URL : https://www.bk.mufg.jp/ebusiness/e/gplus/training_movie.html

For any queries or concerns, please contact your MUFG Bank contracting office.

We, MUFG Bank, endeavor for proactive function enhancement and service improvement based on the customer's feedback.

Thank you

Appendix. Overview of the Changes

#	List of Changes	Locations of Applicable Settlement Accounts	Key Impacts				Overview of the Changes	(Reference) Change Details
			Screen Entry	Upload File	Beneficiary List	Account Inquiry		
[A] February 17, 2025 : Termination of existing entry screens that do not comply with ISO20022 for accounts in Japan								
1	Termination of Existing Screens that are not Compliant with ISO20022 for Accounts in Japan	Japan	●	-	-	-	<ul style="list-style-type: none"> - On February 17, 2025, existing entry screens that do not comply with ISO20022 will be terminated for accounts in Japan. - Customers will need to switch to new entry screens that comply with ISO20022 before the above date. 	-
[B] From March 2025 onwards : Changes to Payments and Transfers for accounts in Asia, Americas, Turkey, and Milan								
2	Updates in Entry Screens	All locations listed in B of section 2 above	●	-	-	-	<ul style="list-style-type: none"> - Screens will be updated to comply with ISO20022. - Updated screen will appear only when “Foreign Remittance (ISO20022)” or ISO20022-based domestic payment is selected. 	Material #1 P.10~18
3	Updating the Beneficiary Information	All locations listed in B of section 2 above	●	●	●	-	<ul style="list-style-type: none"> - If SWIFT BIC code is NOT entered, “City / Town Name” and “Country” in Beneficiary Information and Beneficiary Bank Information filed will be mandatory. - Customers will need to update their Beneficiary Lists in advance to follow the new entry rule. 	Material #1 P.12~13
4	Updates in Download Format for Payment Instruction	All locations listed in B of section 2 above	●	●	-	-	<ul style="list-style-type: none"> - ISO20022 compliant payment instructions may be downloaded in PDF format or XML format by clicking the newly added “XML PDF (selected Details)” button or “XML Download” button on the “PDF and Download” screen. 	Material #1 P.17

#	List of Changes	Locations of Applicable Settlement Accounts	Key Impacts				Overview of the Changes	(Reference) Change Details
			Screen Entry	Upload File	Beneficiary List	Account Inquiry		
							<ul style="list-style-type: none"> - Downloading in the current CSV format will remain available. (Existing MT fields only) 	
5	Change on Entry Field for Purpose of Remittance	Seoul, Taipei, India, MUFG Bank (Malaysia), Jakarta, Yangon, MUFG Bank Turkey	●	●	-	-	<ul style="list-style-type: none"> - For payments from settlement accounts in Seoul or MUFG Bank Turkey, the correct field for entering the purpose of remittance, which is mandatory information, will be "Contents" field in the "Purpose of Remittance" field. - For foreign remittance from settlement accounts at other locations, the field for entering the purpose of remittance, which is mandatory information, will be changed from "Purpose of Remittance" field in Transaction Details to "Information to Debtor Agent" field in Regulatory Reporting. - Information on entering details is available via the help button "?" beside the entry field. 	Material #1 P.20~21
6	New Entry Rule for National Clearing Code (NCC) of Australia and North America	Sydney, US, Canada	●	●	-	-	<ul style="list-style-type: none"> - For domestic payment in Sydney and in North America, National Clearing Code format will change to "5 digits National Clearing System Code" + "Sort code" from "two-character abbreviations of National Clearing Code" + "Sort Code". - "Sort Code (Number)" without the prefix will continue to be acceptable for screen entry and CSV upload format after ISO20022 release. - Note that "two-character abbreviations for National Clearing 	Material #1 P.22

#	List of Changes	Locations of Applicable Settlement Accounts	Key Impacts				Overview of the Changes	(Reference) Change Details
			Screen Entry	Upload File	Beneficiary List	Account Inquiry		
							Code” will be systematically removed from the Beneficiary List by the bank if National Clearing Code is registered. i.e., No impact or additional customer actions is required.	
7	Change on National Clearing Code (NCC) of Hong Kong and Italy	Hong Kong, Milan	●	●	●	-	<ul style="list-style-type: none"> - National Clearing Code in the Beneficiary Bank Information section should be kept blank for domestic payments from Hong Kong and Milan branch accounts. - Customers will need to delete “National Clearing Code” and select “Bank” or “SWIFT BIC” to specify the bank information in Beneficiary List in advance. 	Material #1 P.23
8	Restriction in National Clearing Code (NCC) of Singapore	Singapore	●	●	●	-	<ul style="list-style-type: none"> - For domestic payment in Singapore, in case “National Clearing Code” in Beneficiary Bank Information field is entered, either “City / Town Name” and “Country”, or “SWIFT BIC” are required also to be entered. - Applicable customers will need to update their Beneficiary Lists in advance to follow the new entry rule. 	Material #1 P.23
9	Beneficiary Account Number Verification for Domestic Payments in New Zealand	Auckland	●	●	●	-	<ul style="list-style-type: none"> - For New Zealand domestic payment in NZD, maximum of 16 digits numbers can be entered in Account No. field of Beneficiary Information. Data that does not comply with this rule will not be accepted. - Applicable customers must update the current Account No. registration in their Beneficiary Lists in advance to follow the new entry rule. 	Material #1 P.24

#	List of Changes	Locations of Applicable Settlement Accounts	Key Impacts				Overview of the Changes	(Reference) Change Details
			Screen Entry	Upload File	Beneficiary List	Account Inquiry		
10	New Entry Rule for Beneficiary Account at MUFG in Japan	All locations listed in B of section 2 above	●	●	●	-	<ul style="list-style-type: none"> - For payments to MUFG Bank in Japan, branch code (3 digits) must be added before the 7 digits account number at "Account No." field. - Branch code is available on MUFG website or via the help button "?" beside the entry field. - Customers will need to update the current Account No. registration in Beneficiary List in advance to follow the new entry rule. 	Material #1 P.25
11	New Entry Rule for Beneficiary Information of Indonesia Consolidated Debit Payment	Jakarta	●	●	●	-	<ul style="list-style-type: none"> - For Foreign Remittance via consolidated debit from accounts in Jakarta, "City / Town Name" will be mandatory. Field length for "Name", "Address" and "City / Town Name" will also be updated according to ISO20022 definitions. - Change in Upload File Format will be informed to customers by contracting office. - Customers will need to update their Beneficiary Lists in advance to follow the new entry rule. 	Material #1 P.26
12	Updates in Upload File Format	All locations listed in B of section 2 above	-	●	-	-	<ul style="list-style-type: none"> - Two new file formats will be added for uploading : <ul style="list-style-type: none"> - pain.001 XML Format and - pain.001 Based CSV Format <p>The existing MT CSV Format will not be accepted after <u>November 2025.</u></p> <p>All customers must migrate to ISO20022 compliant format</p>	Material #1 P.28~29

#	List of Changes	Locations of Applicable Settlement Accounts	Key Impacts				Overview of the Changes	(Reference) Change Details
			Screen Entry	Upload File	Beneficiary List	Account Inquiry		
							<p>before November 2025.</p> <ul style="list-style-type: none"> - Migrating customers may conduct validation test with MUFG Bank contracting office upon request. Please contact your MUFG Bank contracting office to request format testing. - For pain.001 XML Format, "MyStandards" which is an open portal provided by SWIFT/CBPR+ to test XML upload files for standard ISO20022 specification is available. (Please be aware that GCMS Plus specific format is not covered by "MyStandards".) - Customers who are using a conversion tool provided by MUFG Bank will receive separate guidance from your contracting office. 	
13	Restrictions on the Copy Function	All locations listed in B of section 2 above	●	-	-	-	<ul style="list-style-type: none"> - Please be aware that Remittance Instructions created on existing screens cannot be copied to the new ISO20022 compliant payment screens. - To alleviate the burden on customers of creating payment instructions in new format from scratch, the beneficiary information of past payment record is planned to be systematically migrated to Beneficiary Master by MUFG bank upon customer's request. Guidance will be provided by your contracting office. 	Material #1 P.31

[C] From February 2025 onwards : Launch of account reports in new format that complies with ISO20022

14	Updates in File Format for Reports	All locations	-	-	-	●	<ul style="list-style-type: none"> - From February 2025 onwards, account reports in new file format camt.053.001.08 that complies with ISO20022 will be added to the Reporting Service. - Furthermore, starting from June 2025, downloading account reports in the new format for accounts outside MUFG Bank will also be available. - Current inquiry screen and downloading (existing MT fields only) will be continuously supported. 	Material #2 P.3~4
15	Updates in Download Screen of Account Reports	All locations	-	-	-	●	<ul style="list-style-type: none"> - “Download” menu will be added under Reports menu. Account data in new ISO20022 compliant enriched format will also be available for download from “Download” menu. - Customers will need to perform initial setup in “Customized Report” menu. Details are provided in Material #2. 	Material #2 P.5

End