

13 November 2024

Dear Valued Customer,

**Reminder on discontinuation of Cheque Issuance service effective 1 January 2025**

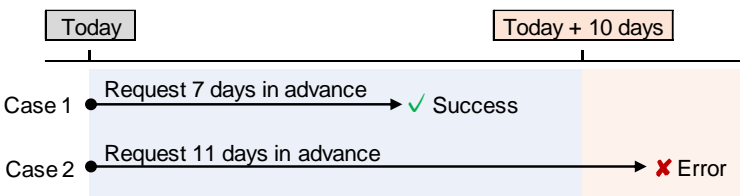
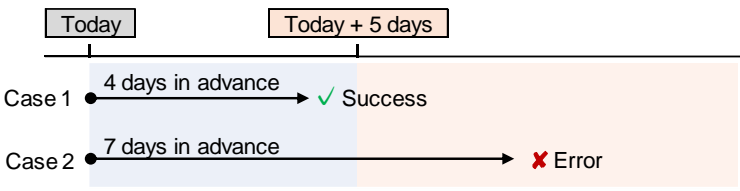
Please refer to our previous notifications on the Discontinuation of Cheque Services in June 2023 and Revision of Cheque Issuance fees in March 2024. Please be reminded of the following key milestones.

**I. Discontinuation of Cheque Issuance Services effective 1 January 2025**

In line with the Singapore Government's initiative to encourage electronic payments and eliminate corporate cheques by 2025, we wish to inform you that Cheque Issuance services via our internet banking channel (CMS Singapore, "CMSS") will cease with effect from 1 January 2025. This will be done by disabling all the CMSS menus used for issuing cheques.

**II. Change in maximum value date on the cheque, while issuing cheques via CMSS**

Currently you can send cheque issuance requests prior to value date on CMS Singapore. As we approach the end of Cheque Issuance Service on 31 December 2024, the number of days you can issue cheques in advance, will be reduced in phases as below.

Period	Maximum advanced value dates accepted by CMSS
From 30 Nov onwards	<p>Request can be made <b>up to 10 days</b> in advance.</p> 
From 21 Dec onwards	<p>Request can be made <b>up to 5 days</b> in advance.</p> 
From 26 Dec onwards	Request can be made <b>up to 1 day</b> in advance.
From 1 Jan 2025 onwards	Cheque Issuance Menu in CMS Singapore, will be disabled

To ensure minimal impact to your business, we strongly encourage you to effect payments through electronic transfers such as FAST, GIRO, MEPS and Foreign Remittances. All these services are available on our electronic banking platform (CMS Singapore).

Should you have any questions, or if you would like some training on how to make these payments electronically, please do not hesitate to contact our hotline at +65 6918-5000 or email us at [tbsupport@sg.mufg.jp](mailto:tbsupport@sg.mufg.jp).

Yours Sincerely,  
MUFG Bank, Ltd., / Singapore Branch