

Dear Customer,

Greetings from MUFG Bank, Ltd.

**Sub: Positive Pay System for Cheque Truncation System (Cheque Clearing)**

RBI vide circular DPSS.CO.RPPD.No.309/04.07.005/2020-21 dated September 25, 2020 on 'Positive Pay System for Cheque Truncation System' has introduced Positive Pay System in Cheque Clearing process. Under Positive Pay, the issuer of cheque is expected to notify the bank key details of cheque, such as date of cheque, cheque number, name of beneficiary, amount of cheque, etc. on issuance of the instrument. This information will be cross validated when cheque is presented for clearing. This change will be implemented from 1<sup>st</sup> January 2021.

In accordance with the Positive Pay System, on issuance of cheques above Rs. 50,000, you are requested to provide key details of cheque to the bank in below format, failing which there would be delays in cheque processing and may potentially result in dishonor of cheques in future. Further, such cheques which are not reported in Positive Pay would not be accepted under dispute resolution mechanism at CTS grids, in case of any cheque related disputes.

CustomerAccountNumber	InstrumentNumber	InstrumentNumber	InstrumentAmount	Payee Name	MICR Number	Issuer Branch
Your MUFG account number through which the cheque is issued	6 digit number at the bottom left of your instrument	Date mentioned on the instrument	Full amount including decimals as mentioned on the cheque	Name of person/entity to whom the cheque is issued	9 digit number beside cheque number at the bottom of your instrument	Branch where your MUFG account is held

Details of the cheque are to be emailed to dedicated mailbox **PPS\_India@in.mufg.jp**.

We value your esteemed relationship with the Bank and are committed to provide you with the best of services. In case of any clarification, please feel free to contact your Relationship Manager or your nearest branch.

This is a computer generated letter and does not require authentication