

11 July 2022

Dear Deposit Customers:

Re: Updates to Terms and Conditions: Deposit Application, Agreement and Information Sheet

Please be informed of the new governing Terms and Conditions for your accounts serviced by the Bank. The Terms and Conditions governing your relationship with MUFG Bank are now contained in two documents, namely:

1. Master Terms of Business; and
2. Country Addendum for the Philippines

The Deposit Application, Agreement and Information Sheet will cease to apply and shall be replaced by MUFG Bank's Master Terms of Business and Country Addendum for the Philippines. The changes will take effect on 10 September 2022.

If you have no objections, no further action is required.

The updated Terms and Conditions were created to improve customer convenience by aligning onboarding practices worldwide. The overall spirit of the existing terms and conditions remains unchanged; the Master Terms of Business applies to all MUFG customers across the globe while the Country Addendum reflects terms relevant to the Philippines.

Please reach out to your Relationship Manager for any clarification to the updated Terms and Conditions. If you do not wish to be bound by the Master Terms of Business and Country Addendum for the Philippines, we will gladly assist you in exploring alternative options to banking with MUFG.

Very truly yours,

MUFG Bank, Ltd.
Manila Branch