



MUFG Bank, Ltd.  
Singapore Branch  
(Incorporated in Japan with limited liability)  
7 Straits View  
#23-01 Marina One East Tower  
Singapore 018936  
Registration No. (UEN) S73FC2287H

1 June 2023

Dear Valued Customer,

**Notice on Discontinuation of Cheque Services and Revision of Associated Fees**

Thank you for choosing MUFG as your preferred banking partner.

**I. Discontinuation of Cheque Printing and Issuance Services:**

In line with the Monetary Authority of Singapore (MAS) initiative to eliminate corporate cheques by 2025, and encourage usage of alternative payment methods we wish to inform you that the following cheque related services provided by us will be discontinued as detailed below:

- Printing of Cheque Books, EZ-Cheque and Cashier Orders will cease with effect from 31<sup>st</sup> December 2023. The last date for placement of order, for printing paper instruments is 29 December 2023.
- Cheque Issuance services via our internet banking channel (CMS Singapore) will cease with effect from 31<sup>st</sup> December 2024.

We strongly encourage you to effect payments through electronic payment methods such as FAST, GIRO, MEPS+ and Foreign Remittances. All these services are available on our electronic banking platform (CMS Singapore).

**II. Revision of fees and commissions:**

We will be revising banking fees and commissions for our products and transaction types. We have enclosed a document explaining the revised fees and commissions for your reference.

We will keep you informed in case there are any changes to the effective dates mentioned in this letter.

Should you have any questions, please do not hesitate to contact your Relationship Manager or Transaction Banking Sales Manager who will be able to assist you.

Yours Sincerely,

MUFG Bank, Ltd.

Singapore Branch



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**<Revision of Fees>**

Revisions will take effect from 3 July 2023.

Products		Existing fee	Fee Hereafter
Cheque Book Issuance		SGD15 / Book	SGD 40 / Book
Cheque Issuance service (SGD)	Through Electronic Banking platform (CMS Singapore)	SGD 1 / Cheque	SGD 2 / Cheque
	Over the Counter (OTC) *1	SGD 10 / Cheque	SGD 20 / Cheque
Cheque Issuance service (USD)		USD 0.60 / Cheque	USD 1.50 / Cheque
EZ Cheques		SGD15 / 50 cheques	SGD 40 / 50 cheques

\*1 Applicable to Paper based applications by mail or courier

Other fees and commissions remain unchanged.