

APPLICATION FOR IRREVOCABLE DOCUMENTARY LETTER OF CREDIT

To
The MUFG Bank Ltd,
Branch Name –
Date -

Dear Sir/Madam,

I/We hereby request you to issue an irrevocable Documentary Letter of Credit in accordance with under mentioned instructions (marked with 'X' where appropriate).

Advice LC - <input type="checkbox"/> Swift/SFMS <input type="checkbox"/> Courier		40A Type of LC (Irrevocable) <input type="checkbox"/> Transferable <input type="checkbox"/> Not Transferable	
31C Date of issue (for Bank use)		40E UCPURR Latest Version <input type="text"/>	
31D Date of Expiry <input type="text"/> (YYYY/MM/DD)		Place of Expiry <input type="text"/>	
50 Name & Address of the Applicant <input type="text"/>		59 Name & Address of the Beneficiary <input type="text"/>	
32B Currency & Amount of Credit (in figures) <input type="text"/>		41D Credit available with <input type="text"/> by <input type="checkbox"/> Payment <input type="checkbox"/> Negotiation <input type="checkbox"/> Acceptance against presentation of documents stipulated here in below <input type="checkbox"/> Deferred payment	
39A Percentage Credit Amount Tolerance <input type="text"/>		Shipment Details	
42C Beneficiary's Drafts <input type="checkbox"/> At Sight <input type="checkbox"/> At _____ days from the date of _____		44B Place of Receipt –	
42I Drafts to be drawn on <input type="checkbox"/> Issuing Bank <input type="checkbox"/> others specify _____		44E Port of Loading –	
43P Partial Shipments <input type="checkbox"/> Permitted <input type="checkbox"/> Prohibited		44F Port of Discharge –	
43T Transshipments <input type="checkbox"/> Permitted <input type="checkbox"/> Prohibited		44B Port of Destination –	
		Shipment not later than (dd/mm/yyyy) –	
45A Description of Goods and relevant Inco Terms 2020 (Brief description of goods and Country of Origin, As per the attached PO and PI)			
Inco Terms – EXW ,FCA ,CPT ,CIP ,FAS ,FOB ,CFR,CIF ,DAP , DDP and DPU			
49 Confirmation (If not ticked, default to 'Not Required') <input type="checkbox"/> Confirmation <input type="checkbox"/> Without Confirmation		48 Latest Presentation date : Present documents within _____ days after shipment date	
71B LC Charges Instructions: <input type="checkbox"/> All charges outside issuing bank's country including but not limited to advising, reimbursement and telecommunications fees are for beneficiary's account. <input type="checkbox"/> All charges are for Applicant's account, except for the following to be borne by beneficiary*: (a) _____ (b) _____ <input type="checkbox"/> Confirmation Charges for account of : <input type="checkbox"/> Beneficiary <input type="checkbox"/> Applicant * Discrepancy fees will be for the account of beneficiary		53 Reimbursement: <input type="checkbox"/> The nominated bank may claim SWIFT reimbursement. (If not ticked, default will be for issuing bank to honor upon receipt of clean documents) <input type="checkbox"/> Other Instructions:	

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46A LC Documents required

- ☐ Signed Commercial Invoice in _____ original and _____ copies.
- ☐ Full set of original clean onboard Bill of Lading/multimodal transport document made out to the order of MUFG Bank Ltd. _____ Branch marked Freight ☐ Prepaid ☐ Collect and "Notify Applicant" .
- ☐ Clean Airway Bill consigned to the MUFG Bank Ltd. _____ Branch marked Freight ☐ Prepaid ☐ Collect and "Notify Applicant"
- ☐ Clean House Airway Bill of _____ indicating master Airway Bill No., Name of Airline Company, Flight No., Flight Date, and issuer's IATA Registration No. and consigned to the MUFG Bank Ltd _____ Branch marked Freight ☐ Prepaid ☐ Collect and "Notify Applicant"
- ☐ Road transport document in original consigned to _____ and notify _____ . (Issued by IBA Approved)
- ☐ Full set of original clean onboard charter party Bill of Lading transport document made out to the order of MUFG Bank Ltd. _____ Branch marked Freight ☐ Prepaid ☐ Collect and "Notify Applicant" .
- ☐ Insurance Certificate/ Policy in duplicate covering minimum 110% of Invoice value in assignable form and blank endorsed in the currency of the credit, dated not later than the date of transport document covering institute cargo clauses (All risk)/ Institute cargo clauses (Air), Institute war clauses (Cargo/Air Cargo), Institute Strikes, riots and civil commotions clauses, theft, pilferage and non-delivery clauses and the Institute warehouse to warehouse clauses upto _____ (Please indicate the place of discharge upto which the insurance coverage is required and also covering transshipment (if applicable) and also indicating all claims payable in credit issuance country in the currency of the draft)
- ☐ Packing List in _____ Original _____ Copies.
- ☐ Certificate of origin issued by chamber of commerce excluding Iran /or any of the OFAC sanctioned countries .
- ☐ Inspection certificate dated not later than the date of transport document.

- We hereby authorize you to debit our account number _____ for the value of the documents presented compliant with the LC terms. You may debit out account with in 5 banking days from the date of presentation for Sight Bills. For Usance bills, you may debit the above account on the maturity date.
- We agree and are bound to comply with all prevailing rules and regulations applicable for this transaction(UCP, URC, URR, applicable other rules and regulations issued by regulator) and terms and conditions uploaded in MUFG internet website.

Date:

D	D	M	M	Y	Y	Y	Y
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Authorized Signatory with Company/Firm seal)

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----- TEAR IT FROM HERE -----

:- ACKNOWLEDGMENT (To be retained by the customer):-

Received an application for _____ (request type) for _____ from M/s _____ on _____ at _____ AM/PM for its onward submission at branch counter for further processing.

Date: _____

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46 A continued : Additional document if any not specified above (please mention in space below in full wording)

47A Additional Documents and Conditions :

☐ Transport document must not be dated prior to the issuance date of the credit.

☐ All documents to indicate credit number and date.

47A continued : Additional condition if any not specified above (please mention in space below in full wording)

Date:

D	D	M	M	Y	Y	Y	Y
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(Authorized Signatory with Company/Firm seal)

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General Terms and Conditions:

1. The Subject goods have not been included in the negative list/Banned or Restricted or canalized lists in the extant Foreign Trade Policy.
2. I/We are eligible for importation of the above said goods and the said goods are imported entirely at risk and responsibility.
3. I/We hereby declare that the transaction(s) does not relate to:
 - a. Any Country(ies), organization, entities, or individuals (under any law) relating to any sanction parties listed under United Nation European Union, USA, Japan, India, and other authorities.
 - b. Any goods of origin from sanction countries listed under United Nation, European Union, USA, Japan, India, and other authorities nor do the vessels or carriers employed for shipment/airway have any relation or nexus with Iran.
 - c. Any prohibited goods under the list of United Nation, European Union, USA, Japan, India, and other authorities.
 - d. Any place of loading, place of discharge or place of transshipment under the list of United Nation, European Union, USA, Japan, India, and other authorities nor any port located in Iran.
 - e. Any Vessel or carrier relating to any sanction parties listed under United nation, European Union, USA, Japan, India, and other authorities.
 - f. Any OFAC sanctioned countries, North Korean or Iranian measures of the foreign exchange and foreign trade act of Japan.
4. I/We hereby further declare that the transaction does not fall under a transaction related to sanctions regulations under the Foreign Exchange and Foreign Trade Act of Japan. (FEFTA).
5. I/We hereby declare and confirm that no legal action can be brought against you by me/us for any claim, losses, or damages that I/We may suffer on account of freeze, seizure or any other action taken by the Authorities concerned in relation to the issuance of documentary credit in violation of OFAC, UN, EU, Japan or any other sanctions.
6. I/We undertake that all risks arising out of the issue of documentary credit are to be borne by me/us alone and you shall have liberty to do all such acts which may be deemed necessary for compliance of the statutory and other regulatory guidelines as applicable to you.
7. We hereby agree to all other terms and conditions specified in MUFG website if any related to the letter of credit product.

Specific Terms and Conditions:

8. I/We hereby declare that the above transaction does not involve and is nor designed for the purpose of any contravention or evasion of the provision of FOREIGN EXCHANGE MANAGEMENT ACT, 1999 or of any rule, regulation, notification, direction, or order made thereafter.
9. The goods that fall under OGL (Open General List)/ Import Trade Control under latest Foreign Trade Policy 2023 and followed the applicable clauses of latest FOREIGN TRADE POLICY.

Date:

D	D	M	M	Y	Y	Y	Y
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(Authorized Signatory with Company/Firm seal)