

To: **MUFG Bank, Ltd.**
(Incorporated in Japan with limited liability)
Hong Kong Branch

Date : _____

LETTER OF INDEMNITY

Re: Application For Non-Recourse Cross Currency Commercial Bill Discounting (Uncommitted) (With FX Option Contract)

We will (as a separate and independent obligation) indemnify you and at all times hold you fully and completely indemnified from and against all actions and proceedings, claims, demands, losses, liabilities or expenses (including legal costs on a full indemnity basis) and all other liabilities of whatsoever nature or description which may be taken, incurred or suffered by you in relation to or arising out of, but not limited to, the purchasing or discounting of the Bill with/without exercising the FX Option contract for hedging, and/or of your considering and processing and/or acting on this Application.

This letter is governed by and construed in accordance with the laws of Hong Kong.

For and on behalf of

Name of Signatory:

For Bank use only				
Bank Ref.				
Marketing Dept		Export Section		Signature Verified