

## MUFG Bank Ltd. (India): COVID-19 Moratorium

Dear Customers,

We refer to the regulatory measures announced by RBI on March 27, 2020 to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic to ensure the continuity of viable businesses.

1. We are pleased to provide the following relief to customers based on a specific request to the Bank as detailed in this communication –
  - (i) Term Loans outstanding as of March 01, 2020  
Moratorium of three months on all unpaid instalments (principal and / or interest) falling due between March 1, 2020 and May 31, 2020. The repayment schedule for such loans as also the residual tenor will be shifted across the board by three months after the moratorium period. Interest shall continue to accrue on the principal outstanding portion of the term loans during the moratorium period. An updated loan repayment schedule will be provided to you by the Bank post the above mentioned rescheduling.
  - (ii) Working Capital facilities in the form of Overdraft  
Deferment of interest due from March 1, 2020 and May 31, 2020. The accumulated accrued interest shall be recovered on 01<sup>st</sup> June 2020.
2. Application for moratorium
  - (i) To apply for the abovementioned moratorium, kindly submit a written request stating the background and rationale for the request (related to disruption of business due to COVID-19 pandemic) to the Bank duly signed by the Authorised Signatory.
  - (ii) If it is not possible to submit a signed request, as an interim arrangement, please send us an email request from the Authorised Signatory registered with the Bank to your relationship manager. In such cases, the signed request should be sent to the bank at the earliest opportunity.
3. Eligibility Criteria
  - (i) In order to avail the moratorium facility, the account should not be an existing Overdue or NPA account as of 31<sup>st</sup> March 2020 and have satisfactory account conduct.
  - (ii) The Bank reserves the right to seek further information in relation to the impact of Covid-19 on the ability of the borrower to make payments and to assess the viability of allowing this moratorium to a given customer.
  - (iii) The Bank shall determine the eligibility of the Borrower and the Bank's decision on the same shall be final and binding.
4. Documentation

The Bank reserves the right to seek additional documentation before activation of the moratorium facility.
5. Terms & Conditions

The effect of this grant of moratorium is to amend the terms of the existing documentation signed by the borrower only in respect of an extension of 3 months for payment of principal and / or interest (as applicable) on account of difficulty caused on account of COVID 19. All other terms and conditions remain the same, hence it is necessary that all guarantees and security arrangements are available to the Bank during this extended period as well.

The Bank reserves all its rights in relation to the terms and conditions applicable to the loan / facility and such extension of time will not result in waiver of any rights of the bank in respect of the loan / facility provided by the Bank.

Thanks for your cooperation and understanding.

With warm regards  
MUFG Bank Ltd.