

15 February 2024

Amendments to the GCMS Plus Terms and Conditions

Dear Valued Customers,

Please be advised that we will be updating our Terms and Conditions (T&Cs) for Global Cash Management Service on 15 April 2024. The update will be the addition of Clause 2.9, in anticipation of enhancements to GCMS Plus related to ISO20022:

2.9 In the event that the Customer prepares data related to Money Transfer instructions and uploads said data onto GCMS Plus, the following provisions shall apply:

- (1) The Customer shall prepare data related to Money Transfer instructions and upload said data onto GCMS Plus at its own responsibility.
- (2) The Customer agrees that, in the event that the Customer approves Money Transfer instructions on a GCMS Plus screen, the Customer shall also be deemed to have approved the information contained in the data related to Money Transfer instructions not displayed on the screen which the Customer itself has prepared.
- (3) The Customer acknowledges that if the information contained in the data relating to Money Transfer instructions prepared by the Customer does not satisfy the conditions set forth by the Bank, then Money Transfer may be executed at the Bank's discretion as if the information were not included in the data relating to Money Transfer instructions.
- (4) The Bank may rely on the information contained in data related to Monetary Transfer instructions prepared by the Customer. In the event that the Payment Services are performed pursuant to the above information, the Bank shall treat the Payment Services as valid, and even if the Customer incurs damages as the result of this reliance by the Bank, the Bank shall not be held liable towards the Customer at all unless the damages arise out of the gross negligence or willful misconduct of the Bank.



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If you do not accept these updates, please reach out to your Relationship Manager on or before 16 March 2024 to terminate your GCMS Plus contract.

Otherwise, your continued enrollment to and/or use of GCMS Plus on or after 15 April 2024 will be considered as an acceptance of the updated T&C.

Very truly yours,

(no signature required)

MUFG Bank Manila Branch