

MUFG INDIA CSR ANNUAL REPORT FY 2020 - 21



INDEX

Message from the Regional Executive's desk	1
MUFG India's CSR Vision Statement	2
MUFG India's CSR Committee	3
Our Programs	4
Annexures	13

DISCLAIMER

MUFG Bank, Ltd. bears no responsibility and/or liability of these photos and accordingly, none of these photos may be reproduced, modified, recirculated, commercially exploited or reused in any form whatsoever without the prior written consent of the All India Institute of Local Self-Government, Akshaya Patra Foundation, Dr. Reddy's Foundation, Piramal Swasthya, Medha Learning Foundation and SGBS Unnati Foundation.

MESSAGE FROM THE REGIONAL EXECUTIVE'S DESK



Atsushi Deguchi

We are currently living in the most challenging times that our generation has seen. What once seemed like a leaf out of a science fiction novel has now crept into reality, where the pandemic has impacted every aspect of our lives.

A ray of hope in this situation came from corporates who reached those in need and continue to do so even today. We began FY'21 with the lockdown, a new way of working and with CSR funds that we utilized to support those in urgent need. Our ardent partners in this were Akshaya Patra who supported us by reaching out to 30,000 migrant workforce to provide them with essential ration kits and healthy meals. Later in the year, we tied up with Dr. Reddy's Foundation to provide skills and employment support to youth across India. We also partnered with Piramal Swasthya to provide medical support through their mobile medical vans to the needy in Mumbai and Pune.

Our older CSR partners i.e. AILSG, CIIE.Co, SGBS Unnati Foundation and Medha Learning Foundation also showed great resilience as they moved from an offline setup to an online model, transitioning into a new phase of program delivery. My sincere gratitude to each one of them for supporting us in this mission to providing skills and sustainable development even in these trying times.

A famous quote in Japanese states "**Nana Korobi Ya Oki**" which means "**fall seven times, get up eight times**". With every wave of the pandemic there have been new challenges, however mankind has always shown resilience in times of utmost adversity. I hope we can tide past this phase of our lives and have a healthier and happier tomorrow.

A handwritten signature in black ink, consisting of a stylized 'A' followed by a series of loops and a long horizontal stroke.

Atsushi Deguchi
Regional Executive for India and Sri Lanka

MUFG INDIA'S CSR VISION STATEMENT

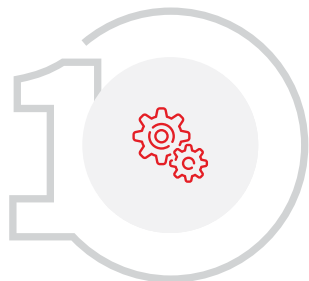
At MUFG, we have envisaged our CSR vision as 'Empowering the youth to create a sustainable impact on India's future'.



At MUFG, we plan to raise our value as a corporation by strengthening our bonds with local communities and endeavouring to build trust and confidence not only with our customers but also with regional societies. As part of our commitment to the next generation of India, we have chosen the youth of the country as the focus demographic segment of our interventions.

In 2021, the youth population of India (18-29 years) constitutes 22% of the total population of the country. In order to leverage this demographic dividend, India must ensure its young population is well-equipped to seize livelihood opportunities for a brighter future. MUFG aims to support India in this endeavour through its CSR activities.

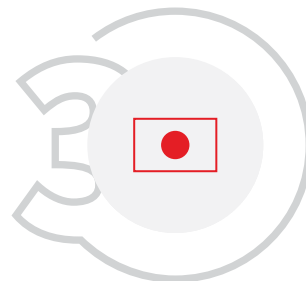
Our CSR activities will primarily focus on the development of youth by catering to their needs and enhancing their employability skills to become future-ready. This objective is aimed to be met through interventions in the following areas:



Supporting skill
development and
livelihood programs

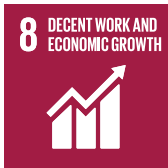


Promoting innovative
youth-centric
initiatives



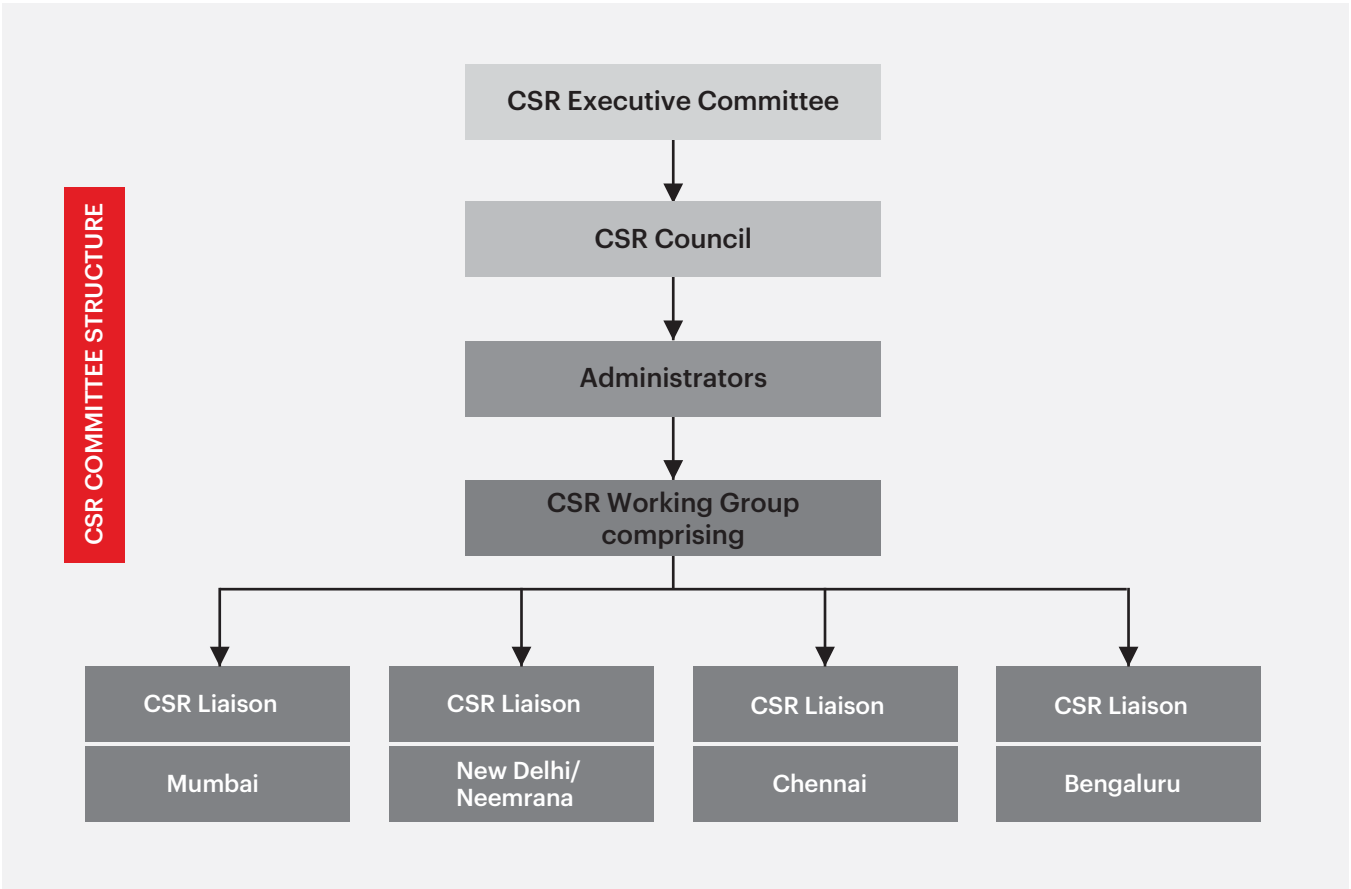
Leveraging Japanese culture
(where possible) to create
maximum social impact

MUFG, through its CSR activities will contribute towards the following Sustainable Development Goals set by the United Nations



Exception handling – In a special situation where MUFG Bank India decides to support causes that are not in the purview of the above mentioned objective(s), the same will have to be approved by the India CSR Executive Committee as well as all approving authorities in the decision making process.

MUFG INDIA’S CSR COMMITTEE





OUR
PROGRAMS
FY2020 - 21

IN PARTNERSHIP WITH



RELIEF EFFORTS FOR COVID-19

In April 2020, India was grappling with pandemic situation. As more and more cases were being reported, the nation was put into a complete lockdown, a term that most citizens had never even heard of. Given the dependencies of the migrant labour on daily wages and inflation robbing them on savings, they were left with no option but to return to their hometowns penniless and destitute. For those who remained in the cities, earning their next meal looked like an impossible task.

In this situation, the Akshaya Patra Foundation rose to the challenge to provide meals to those in need. With efforts from corporates like ourselves they were able to feed millions. MUFG India supported more than 30,000 meals all through April 2020. In May, we continued our support to them as they distributed Ration boxes to the migrant population for sustainability. MUFG sponsored 10,000 such boxes so the beneficiaries could sustain for a month without stepping out of their homes for essential items.



Meals and Ration boxes provided in April and May 2020

IN PARTNERSHIP WITH



PREVENTIVE HEALTHCARE DURING COVID-19

While the nation-wide lockdown played an important role in arresting the spread of infection, it has also resulted in the disruption of routine healthcare services across India. The already strained healthcare resources are further stretched as resources are diverted to tackle the pandemic.

The COVID-19 pandemic affected the urban underprivileged areas of the country, where, due to high density of population, lack of social distancing options, poor awareness, lack of screening opportunities, residents are at very high risk of mortality. In a step towards addressing the health issues of the vulnerable sections of the community, we partnered with Piramal Swasthya to offer Mobile Health Services (MHS) as a platform which can

reach the last mile of urban/peri-urban settlements impacting the health indicators of the underserved.

MUFG India signed up with Piramal Swasthya to provide MHS through its Mobile Medical Units or Vans across different parts of Mumbai and Pune. Maharashtra has been the worst hit during the pandemic, with the urban underprivileged suffering the most. With four such units operating across Mumbai and Pune, MUFG and Piramal Swasthya intend to reach out to more than 1 million beneficiaries over a period of a year or so. These units will also help early detection of COVID-19, advocate prevention of the disease and vaccination programs, among other services that they intend to provide towards preventive healthcare.



1 million beneficiaries over one year

EMPLOYABILITY DURING COVID-19



In the pandemic situation, most students used their time away from their schools / colleges by enrolling themselves for additional online courses that they could study from the comfort of their homes. For others who did not have access to smartphones or computers were left in the lurch with little hope of employability in the near future. So MUFG partnered with Dr. Reddy's Foundation to ensure these youth are given an equal opportunity to hone their skills via their GROW program while also providing placement support.

The GROW program will provide training to more than 4500 youth through a 296-hour/60-Day program on core employability skills (Communicative English, English, Communication, Computer Operations, Typing, Aptitude, Soft Skills, Work Readiness, Sector Readiness and Interview Skills) delivered by certified trainers. Post assessment programs will also be undertaken after completing the course students to measure learning outcomes. Students who don't achieve the desired learning outcomes are provided extra training.

Additionally, employers will be identified; on-boarded and job orders will be raised for placements over their IT platform. Post placement support will also be provided for a minimum of 3-months to mitigate attrition which is the highest during this period. This training delivery will be conducted over 12 centres across the same cities as MUFG India is present in.



4500 youth to be provided training through GROW program

ONGOING PROJECT



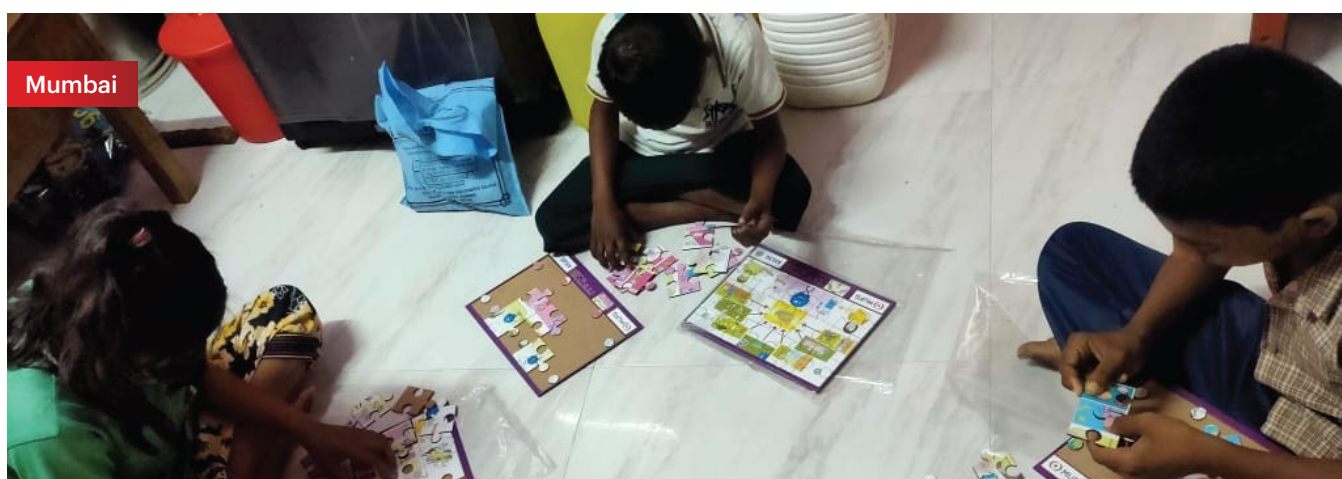
AIILSG

In 2019-20, we set out to impact the existing education system by introducing an impactful intervention via our CSR partners – All India Institute of Local Self-Government (AIILSG). The plan was to build a sustainable model where students starting age 5 - 12 years would be encouraged to attend classes at the Shikshan Ranjan Kendra (learning centers) within the community for three hours a day to help them cope with their studies, enrich their learning experience and deliver better quality education. During FY'21, the project activities continued with refinement in implementation strategy. The innovative strategies were conceptualised & practiced to continue the Shikshan Ranjan Kendra (SRK) / Children Resource Center (CRC) activities at all project locations in adherence to Government guidelines & directives declared from time to time.

There is a shift in modus-operandi as the 'Teaching & Learning' process was re-defined from physical classroom based learning to digital classroom learning. The tailor-made hybrid/ blended education models are adopted to suit the local context to continue learning for children.

The objective was to make it inclusive so that no child is left behind. The team put together some extremely well-thought off ideas to ensure the lockdown didn't stop the learning process for the children or the communities at large. The program oscillated between **Remote learning (E-learning & Doorstep learning)** and **Learning atCRCs (Learning at & accessing the library, as per government protocols)** as per the severity of COVID-19 in target communities. Learning material to teach and improve hygiene practices among children as well as fun-games like jigsaw puzzles were developed and much appreciated by parents and children.

Once the partial lockdown restrictions came into play, the centres were reopened to invite 5 children in each hour to come to the centre and learn. A science camp was also conducted to ensure the children do not miss out on learning during the lockdown. Finally the Shikshan Ranjan Mitras (SRMs) were the pandemic-warriors, who visited the communities and made sure the children are physically and mentally healthy and engaged in learning rather than being affected by the happenings around them.



77Mn

Funds disbursed



84%

% Funds utilised



8447

Children reached

INDICATORS	IMPACT
No. of CRCs/SRKs set up	140
No. of Shikshan Mitras (Coordinators) trained	140
No. of children trained at CRCs/through E-learning	8,447
No. of counselling sessions with children	50,465



ONGOING PROJECT

IN PARTNERSHIP WITH



SkillEd

SkillEd is powered by MUFG in partnership with CIIE.CO, implemented by Startup Oasis supported by Sattva. The project is mandated to foster tech-enabled enterprises that catalyze intelligent solutions for the youth (**Aged 15 -24**), towards "**affordable quality education**" for all and "**meaningful employable skills**". It would support six startups across two years, through seed funding; incubation and portfolio support; access to a network of experts, mentors and industry leaders; and assistance on facilitation of follow-on funding.

SkillEd attracted over 110 applications from across the country and the applications were evaluated by CIIE.CO's internal committee, through multiple rounds of interviews and presentations. Nine start-ups namely - Ektara, Languify, Subnub, NextSkills360, LearnVern, Kaushal Circle, Braingroom, Yopreneurs and MakerInMe - were shortlisted. Finally, MakerInMe and Braingroom were

offered support under SkillEd program, with INR 35 lakhs of catalytic capital and incubation support. Formal agreements were signed with both the start-ups in February 2021, while their milestones and 100-Day Plan were finalized through a series of Diagnostic Panels and Mentoring Clinics.

The COVID-19 outbreak changed the ground realities for the project. The project outreach became completely online, so were the Investment committee meetings and due-diligence processes. Optimal combination of social media handles (Facebook & LinkedIn), Email blasts and online Road Shows/ Webinars, kept the outreach/ scouting processes up to the mark. The team geared up to take the rest of the processes, including due-diligence, evaluation & interactions, and agreement signing with the start-ups, online with utmost efficiency.



9Mn

Funds disbursed



56.3%

% Funds utilised



2

Startups funded

SkillEd

Enabler for Tomorrow's Workforce

OUR PROGRAM SUPPORT

Tech Enabled Enterprises that Catalyse Intelligent Solutions for the Youth (Aged 15 to 24) and enable

- Affordable Quality Education
- Meaningful Employable Skills



INDICATORS	IMPACT
No. of startups evaluated in Round 1 (Year 1)	109
No. of startups evaluated through Phases & Internal IIC	28
No. of startups to be taken to IIC	9
No. of startups selected (Round 1)	2
No. of startups that went through mentoring clinics	2

ONGOING PROJECT

IN PARTNERSHIP WITH



SGBS Unnati Foundation

Not long after MUFG signed up for the Unnati program did the nationwide lockdown get imposed. The restrictions would have sent the project into a spiral of delays, but after recovery from the initial setback, Unnati sprang into action. They utilized this time to build and launch CMAPP (the Change Management App), used for psychometric testing of students, and started issuing digital certificates to students through a block chain powered platform called Certif-ID.

The Unnati team then progressed towards redesigning the curriculum to suit the needs of a blended model of learning (classroom teaching done online + self-learning through the ULEAPP App) and uploaded 60-80 hours of content on

the ULEAPP App. To cope with the new model of learning, they trained the existing changemakers (trainers) through 150+ hours of refresher sessions, including mock teaching activities, and trained new changemakers through a 4-week training in Bengaluru.

They also reestablished connections with 12,000+ alumni to ensure they can spread their nets out wide when it came to placement support. What steamed out of all these efforts was a noteworthy performance as they were able to open 11 (instead of the 10 planned) centers to invite students to learn and earn. They were also able to complete the training of more than 90%+ targeted students and place more than 65% students.



10.6Mn

Funds disbursed



80%

% Funds utilised



440

Youth trained



INDICATORS	IMPACT
No. of centres	11
No. of youth trained	440
No. of youth placed	219
No. of youth undergoing placements	27
No. of students who opted for higher education	56

ONGOING PROJECT

IN PARTNERSHIP WITH



Medha Learning Foundation

The lockdown restrictions meant the closure of all educational institutions including universities deeply impacting the Medha Learning Foundation project. A model that was built on working on-campus to train final year students to make them job-ready now had no takers.

However this didn't stop the Medha team from going that extra mile and finding new avenues to enroll students to their digital learning model of the Career Advancement Bootcamp or CAB. Some parts of the Technology Advancement Bootcamp or TAB model are also being digitized and post testing the pilot will be launched in FY'22.

The team ensured that learning didn't stop at the e-classroom sessions. The Medha team conducted 17 sessions under the initiative "Wox Talks", which aims to bridge the information gap among students and increases career-related awareness in them, and conducted several more virtual industry talks. Alumni interaction & engagement sessions with the e-CAB students at their college campus were also organized once the lockdown was eased a bit. As a result of their efforts to promote the program, while the targeted nos. reflected for year 1 were 800, Medha was able to enroll 993 students for their learning model. They were also able to place 70% of those students with jobs.



28Mn

Funds disbursed



15.3%

% Funds utilised



757

Youth impacted



INDICATORS	IMPACT
No. of students registered	993
No. of students who completed the program	757
No. of MUFG funded students placed in jobs	0
No. of non-MUFG funded students in MUFG's target locations placed in jobs	43
No. of non-MUFG funded students from MUFG funded areas placed in jobs & internships	391

ANNEXURES

1. Brief outline on CSR policy of the company:

Please refer to Page 2 of this report for the same.

2. Composition of CSR committee:

SL. NO.	NAME OF DIRECTOR	DESIGNATION / NATURE OF DIRECTORSHIP	NUMBER OF MEETINGS OF CSR COMMITTEE HELD DURING THE YEAR	NUMBER OF MEETINGS OF CSR COMMITTEE ATTENDED DURING THE YEAR
1.	Mr. Atsushi Deguchi	Regional Executive for India & Sri Lanka (Feb 2021 onwards)	1	0
2.	Mr. Junsuke John Koike	Former Regional Executive for India & Sri Lanka (up to Feb 2021)	1	1
3.	Mr. Yusuke Kobayashi	Head of Regional Executive's Office (Feb 2021 onwards)	1	0
4.	Mr. Hayato Horikawa	Former Head of Regional Executive's Office (upto Feb 2021)	1	1
5.	Mr. Yuichi Shimizu	General Manager, New Delhi Branch	1	1
6.	Mr. Yoshihide Azuma	General Manager, Mumbai Branch	1	1
7.	Mr. Yukihiro Takeda	General Manager, Chennai Branch (Feb 2021 onwards)	1	0
8.	Mr. Tatsuo Matsushita	Former General Manager, Chennai Branch (Feb 2021 onwards)	1	1
9.	Mr. Katanori Otsuji	General Manager, Bengaluru Branch	1	1
10.	Mr. Sanjeeva Ranjan	Chief Risk Officer	1	1
11.	Mr. Shashank Joshi	Head of Global Corporate Banking	1	1
12.	Mr. Gyan Harlalka	Head of Global Markets	1	1
13.	Ms. Renu Vijayanand	Head of Human Resources	1	1
14.	Mr. S Ramanathan	Chief Compliance Officer	1	1
15.	Ms. Ashwini Shetye	Chief Financial Officer	1	1

3. Provide the web-link where composition of CSR committee, CSR policy and CSR projects approved by the board are disclosed on the website of the company:

https://www.bk.mufg.jp/global/globalnetwork/asiaoceania/pdf/csr_policy_india.pdf

4. Provide the details of impact assessment of csr projects carried out in pursuance of sub-rule (3) of rule 8 of the companies (Corporate Social Responsibility policy) rules, 2014, if applicable (attach the report).

The impact assessment for past projects is in progress. The report for the same will be available on or before March 31, 2022.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the companies (Corporate Social Responsibility policy) rules, 2014 and amount required for set off for the financial year, if any:

Sl. No.	Financial year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be setoff for the financial year, if any (in Rs.)
1.	2017-18	0	0
2.	2018-19	0	0
3.	2019-20	0	0

6. Average net profit of the company as per section 135(5):

INR 6,605,439,426.12

7. (A) Two percent of average net profit of the company as per section 135(5):

INR 132,108,788.52

(B) Surplus arising out of the CSR projects or programs or activities of the previous financial years:

None

(C) Amount required to be set off for the financial year, if any:

None

(D) Total CSR obligation for the financial year (7a+7b-7c):

INR 132,108,788.52

(E) Unallocated CSR obligation from last financial year carried forward

INR 4,55,076

(F) Cumulative Total CSR obligation to be spent for the financial year (7d+7e)

INR 13,25,63,864

8. (A) CSR amount spent or unspent for the financial year:

Total amount spent for the Financial year (in Rs.)	Amount unspent (in Rs.)				
	Total amount transferred to unspent CSR account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per proviso to section 135(5)		
INR	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
2,92,12,130	219,731,944.15	30 April 2021	NA	90,003.15*	

*This amount of INR 90,003.15 is already part of amount parked in UCSR

(B) Details of CSR amount spent against ongoing projects for the financial year:

Sl. No.	Name of the project	Item from the list of activities in Schedule VII to the act	Local area (Y/N)	Location of the project	Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to unspent CSR account for the project as per Section 135(6) (in Rs.)	Mode of implementation - direct (Yes/no)	Mode of implementation - through implementing agency
1.	Grow – Training program	Education and training	Y	Maharashtra (Mumbai), Karnataka (Bengaluru), Delhi, Tamil Nadu (Chennai), Rajasthan (Jaipur), Andhra Pradesh	18 months	83,572,060	0	83,572,060	No	Dr Reddy's Foundation CSR0000 0794
2.	Samarth – Mobile medical units	Preventive healthcare	Y	Maharashtra (Mumbai / Pune)	24 months	30,291,800	10,602,130	19,689,670	No	Piramal Swasthya CSR0000 0217
		TOTAL				11,38,63,860	1,06,02,130	10,32,61,730		

(C) DETAILS OF CSR AMOUNT SPENT AGAINST OTHER THAN ONGOING PROJECTS FOR THE FINANCIAL YEAR:

Sl. No.	Name of the project	Item from the list of activities in Schedule VII to the act	Local Area (Y/N)	Location of the project	Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - through implementing agency
1.	COVID-19 Relief Program	Disaster relief	Y	PAN India	2 months	1,42,50,000	1,42,50,000	0	No	Akshaya Patra CSR0000 0286
	TOTAL					1,42,50,000	1,42,50,000			

(D) Amount spent in administrative overheads:

INR 4,360,000/-

(E) Amount spent on impact assessment, if applicable:

NA

(F) Total amount spent for the financial year (8b+8c+8d+8e)

INR 2,92,12,130

(G) Excess amount for set off, if any:

None

Sl. No.	Particulars	Amount (in Rs.)
	(i) Two percent of average net profit of the company as per section 135(5)	132,108,788.52
	(ii) Total amount spent for the Financial Year	132,108,788.52
	(iii) Excess amount spent for the financial year [(ii)-(i)]	0
	(iv) Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
	(v) Amount available for set off in succeeding financial years [(iii)-(iv)]	0

9. (A) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Name of the project	Amount transferred to unspent CSR account under Section 135 (6) (in Rs.)	Amount spent in the reporting Financial year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding Financial years (in Rs.)
				Name of the fund	Amount	Date of transfer	
1.	2018-19	4,78,27,536.11	93,20,556.00	NA	NA	NA	38,506,980.11
2.	2019-20	12,59,11,010.52	4,75,82,705	NA	NA	NA	78,328,305.52

(B) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Sl. No.	Project ID	Name of the project	Financial year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial year (in Rs.)	Cumulative amount spent at the end of reporting Financial year (in Rs.)	Status of the project - Completed /Ongoing
1.	NA	AIIILSG -Education for all	2018-19	36 months	115,520,942	9,320,556	77,013,962	Ongoing
2.	NA	CIIE.co – SkillEd program	2019-20	24 months	25,000,000	9,000,000	9,000,000	Ongoing
3.	NA	Medha Learning Foundation	2019-20	30 months	49,750,000	28,000,000	28,000,000	Ongoing
4.	NA	SGBS Unnati Foundation	2019-20	30 months	50,705,935	10,582,705	10,582,705	Ongoing

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through csr spent in the Financial year (asset-wise details)

Please note that no assets were created or acquired in FY 2020-21

(A) Date of creation or acquisition of the capital asset(s)

NA

(B) Amount of CSR spent for creation or acquisition of capital asset

NA

(C) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

NA

(D) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)

NA

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5):

As already mentioned in point 7(A) of this Annexure, the total CSR Obligation for FY20-21 of MUFG as per section 135 was INR 132,108,788.52. However, MUFG carried forward unallocated CSR Obligation of INR 4,55,075.52 from FY19-20 to be spent in FY20-21, since there was no provision under Companies Act, 2013 of transferring unallocated CSR Obligation from previous financial years to Unspent CSR A/c prior to passing of the Companies (Amendment) Act, 2019 (Amendment Effective from 22.01.2021).

Therefore, as mentioned in 7(F), the Cumulative Total CSR Obligation of MUFG to be spent for the financial year 2020-21 was INR 13,25,63,864. Out of this Cumulative Total CSR Obligation of FY 20-21, MUFG allocated INR 13,24,73,860 to new projects with Dr. Reddy's Foundation, Piramal Swasthya, and other smaller CSR initiatives; while a total of INR 90,004.04 was left unallocated. Out of the allocated funds, funds pertaining to ongoing projects have been transferred to the Unspent CSR A/c to be spent over the next two financial years. The unallocated fund of INR 90,004 has also been transferred to the Unspent CSR A/c, to be spent within six months from the date of transfer to one of the prescribed eligible funds mentioned in Schedule VII of the Companies Act, 2013.



Sd/-
Atsushi Deguchi
Regional Executive for India and Sri Lanka
Chairman CSR Committee

OUR BRANCHES

Mumbai: 15th Floor, Hoechst House, 193, Vinay K. Shah Marg, (Backbay Reclamation), Nariman Point, Mumbai - 400 021

I-Think Techno Campus, Jolly Board Towers, D – Wing, 5th Floor, Kanjur Marg (E), Mumbai - 400 042

New Delhi: 5th Floor, Worldmark 2, Asset 8, Aerocity, New Delhi -110 037

Chennai: Seshachalam Centre, 6th & 7th Floor, 636/1, Anna Salai, Nandanam, Chennai - 600 035

Bengaluru: N701, 7th Floor, World Trade Center, Brigade Gateway Campus, 26/1, Dr. Rajkumar Road, Malleshwaram West, Bengaluru - 560 055

Neemrana: 1st Floor Neemrana Central, CC-12, RIICO Industrial Area, Phase 1 Neemrana, Alwar - 301 705

