

Discontinuation of Demand Draft Issuance

Dear Valued Customer,

We wish to inform you that MUFG Bank, Ltd., Singapore Branch, will no longer be providing the issuance of demand drafts. This takes effect on 14th September 2020.

The discontinuation of this service is part of our ongoing efforts to strengthen the bank's security and risk controls. Demand Drafts are susceptible to fraudulent behaviour such as counterfeiting, resulting in financial loss to the end customer. To protect the bank as well as our clients, we have decided to discontinue the provision of this service.

As an alternative, you are encouraged to perform transactions via telegraphic transfer service. Please feel free to contact your relationship manager if you need further clarification or guidance.

Thank you for your patience and understanding in this matter. We look forward to continuing serving you.

Yours sincerely,

MUFG Bank, Ltd.
Singapore Branch