

Date: _____

To: MUFG Bank, Ltd.
Singapore Branch

Dear Sir/Madam,

RE: AUTHORISATION LETTER

In accordance with our request and authorisation to you to accept, rely and act on instruction given or purported to be given by us by telephone in respect of transactions and dealings with you relating to:

- (1) Foreign Exchange (Including Currency Option);
- (2) Derivatives (such as Interest Rate Swap, Interest Rate Option (Cap/Floor/Swaption), Cross Currency Swap);
- (3) Trade Finance (SGD Commercial Bill Discounting, Import Settlement, Trust Receipt, Export Bill Bought & Export Bill Settlement);
- (4) Loans drawdown, settlement;
- (5) Deposits placement and release;
- (6) Internal funds transfer (within same company's accounts);
- (7) Confirmation of Transactions/Documents/Agreements (including but not limited to confirmation of Remittance Application by Fax, Bankers Guarantee / Standby Letter of Credit Application by Fax, Request for Issuance of Bank Reference by Fax, electronic banking applications/maintenance forms for services such as Notification Service, MT940, CMS Singapore, GCMS Plus and Comsuite by Fax);
- (8) Purchase and Sale of Securities & Amendments.

We have duly appointed and authorised the following person or persons to be in charge of communication by telephone.

Name in Full	Designation	Telephone No.	Transaction Type (Indicate 1-8 as required from the points above)
Example: John Doe	Manager	+65 9123 4567	1, 3, 5, 7

We hereby confirm that this appointment and authorisation shall remain in force until we notify you of any change by submitting to you an updated "Authorisation Letter" acceptable to you. This authorisation letter (as amended, supplemented and modified from time to time) shall supersede and revoke all previous authorisations given by us to you with respect to telephone instructions relating to items (1) to (8) mentioned above.

Any transaction concluded by the relevant persons appointed and authorised in the aforesaid manner shall be binding on us and you may, without any notice to us, debit any of our account(s) maintained with you (of whatever nature and whether matured or not) to effect or fulfil any liabilities pursuant to or otherwise in connection with the instructions and this authorisation letter.

We acknowledge the inherent risks in verifying the authenticity of any instructions given by us by telephone and facsimile to you and we agree to be responsible for all risks directly incurred or arising from or relating to the instructions, including without limitation, any delays, discrepancies, errors, ambiguities, lack of clarity, misunderstanding, duplications, unauthorised instructions, fraud, impersonation, inconsistencies and/or omissions in respect of the instructions.

We unconditionally agree to indemnify you at all times and hold you harmless against any and all actions, claims, demands, losses, liabilities or expenses (including legal costs on a full indemnity basis) incurred or suffered by you of whatever nature and howsoever arising out of or in connection with the instructions given by us by telephone and facsimile to you and this authorisation letter. We agree that you may without further notice to us, debit any of our account(s) opened with you (of whatever nature and whether matured or not) and reimburse yourself in respect of the claims, demands, losses, liabilities and expenses. We further agree that you shall not under any circumstances be liable to us in contract, tort (including negligence or breach of statutory duty) or otherwise for any direct, indirect or consequential loss or damage (whether foreseeable or not) of whatever nature arising out of or in connection with any of the instructions to you and this authorisation letter.

We hereby agree that you may record all communication by telephone and rely on all facsimile communication relating to transactions between us and, in the event of a dispute as to the content of a communication, we agree that any such recording or facsimile communication shall be conclusive evidence of the content of the communication.

Further, we agree that the Bank's disclosure of information pertaining to our account/(s) with the Bank shall not constitute a breach of Section 47 of the Banking Act (Cap. 19) or any equivalent provisions or applicable laws in Singapore and we shall not hold the Bank liable in any way for any loss or liability whatsoever and howsoever caused by or from any authorised persons or unauthorised persons who purportedly claimed to be authorised persons or misuse of information by the authorised persons.

This authorisation letter shall be governed by and construed in all respects in accordance with the laws of Singapore and we irrevocably and unconditionally submit to the non-exclusive jurisdiction of the courts of Singapore.

Yours faithfully,

Name of Company

Authorised Signature(s) with Company Stamp

For Bank Use Only

HOD	Manager	Officer