GCMS Plus Local Rules for Milano Branch

1. Definitions

Terms defined in the GCMS Plus Basic Agreement (the "Basic Agreement") have the same respective meaning when used herein.

2. General contractual rules of Italian Civil Code

2.1 Notwithstanding any provisions to the contrary in the Basic Agreement, the GCMS Plus Basic Agreement (For Migration) and the GCMS Plus Terms and Conditions as may be amended and/or supplemented from time to time (hereinafter, collectively the "GCMS Documentation"), the following Local Rules for Milano Branch shall apply.

2.2 With respect to any Services in which the Milano Branch is the Servicing Office, in addition to the GCMS Documentation, the "*Norme che regolano i conti correnti di corrispondenza ed i servizi annessi*" and *"Norme che regolano il Contratto Quadro PSD "* (hereinafter, jointly, the "Framework Agreement") which are included in the documents to open accounts with the Milano Branch (as may be amended and/or supplemented from time to time) shall also apply.

2.3 In case of conflict between GCMS Documentation and the Framework Agreement, Framework Agreement will prevail.

2.4 With respect to any Services in which the Milano Branch is the Servicing Office, the Bank must comply with the Italian Civil Code and must perform necessary procedures for the execution and delivery of the GCMS Documentation.