

INTERNATIONAL TRANSACTIONS  
REPORTING SYSTEM (ITRS FORM 1) Version 2



# INTERNATIONAL TRANSACTIONS REPORTING SYSTEM (ITRS FORM 1)

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## SERVICES

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Account	Transaction Code	
	Incoming	Outgoing
<b>RECEIPTS FROM NONRESIDENTS/PAYMENTS TO NONRESIDENTS</b>		
Manufacturing Services on Physical Inputs Owned by Others	0510100001	0520100001
<b>Maintenance and Repair Services</b>		
Maintenance and repair of goods	0510200001	0520200001
Maintenance and repair on ships, aircrafts and other transport equipment	0510200002	0520200002
<b>Transport Services</b>		
<b>Sea Transport</b>		
Passenger revenues/fees of sea carriers	0510301001	0520301001
Freight charges on sea transport of merchandise exports/imports	0510301002	0520301002
Other supporting and auxiliary services in sea ports and other sea terminal facilities	0510301003	0520301003
<b>Air Transport</b>		
Passenger revenues/fees of airline companies	0510302001	0520302001
Freight charges on air transport of merchandise exports or imports	0510302002	0520302002
Other supporting and auxiliary services in airport and terminal facilities	0510302003	0520302003
Postal and Courier Services	0510303000	0520303000
<b>Travel</b>		
Business Travel	0510401000	0520401000
<b>Personal Travel</b>		
Health-related	0510402001	0520402001
Education-related	0510402002	0520402002
Use of travelers' checks, credit and debit cards in the Philippines/abroad	0510402003	0520402003
Holidays, recreational and cultural activities, visits to friends and relations and pilgrimages	0510402004	0520402004
Fares for cruises	0510402005	0520402005
Over-the-counter conversion of foreign currencies to pesos and pesos to foreign currencies by nonresident tourists and Filipino migrants.	0510402006	0520402006
Over-the-counter reconversion of unused or unspent foreign currencies to pesos and purchase of foreign currencies by local tourists for travel purposes	0510402007	0520402007
<b>Construction Services</b>		
Construction Abroad	0510500001	0520500001

Account	Transaction Code	
	Incoming	Outgoing
Construction in the Philippines	0510500002	0520500002
<b>Insurance and Pension Services</b>		
Premiums for providing direct insurance, e.g., life insurance and annuities, and nonlife insurance	0510600001	0520600001
Premiums on reinsurance services	0510600002	0520600002
Auxiliary Insurance Services	0510600003	0520600003
Contribution and fees to pension and standardized guarantee schemes	0510600004	0520600004
Financial Services	0510700000	0520700000
<b>Charges for the use of Intellectual property n.i.e.</b>		
Charges for the use of proprietary rights	0510800001	0520800001
Charges for licenses to reproduce and/or distribute intellectual property embodied in produced originals or prototypes	0510800002	0520800002
Telecommunication services	0510900000	0520900000
<b>Computer Services</b>		
BPO -Software development	0511000001	0521000001
Other hardware and software related services and data-processing services.	0511000002	0521000002
<b>Information services</b>		
News agency services	0511100001	0521100001
Database services, including web search portals	0511100002	0521100002
Direct non-bulk subscriptions to newspapers and periodicals, whether by mail, electronic transmission	0511100003	0521100003
Research and development services	0511200000	0521200000
<b>Professional and management consulting services</b>		
Legal services, accounting, auditing, bookkeeping and tax consulting services	0511300001	0521300001
Business and management consulting and public relations services	0511300002	0521300002
Advertising, market research and public opinion polling services	0511300003	0521300003
BPO – Animation	0511300004	0521300004
BPO - Transcription activities	0511300005	0521300005
BPO - Contact Center	0511300006	0521300006
BPO - backroom operations, shared financial and accounting services, outsourcing for research and public opinion polling, etc.	0511300007	0521300007
Other professional and management consulting services not provided by BPOs	0511300008	0521300008
<b>Technical, trade-related, and other business services</b>		

Account	Transaction Code	
	Incoming	Outgoing
Architectural, engineering, scientific and other technical services	0511400001	0521400001
Waste treatment and depollution, agricultural, and mining services	0511400002	0521400002
Operating leasing services	0511400003	0521400003
Trade related services	0511400004	0521400004
Other business services	0511400005	0521400005
<b>Audiovisual and related services</b>		
Production of motion pictures, radio and television programs, and musical recordings.	0511500001	0521500001
Downloaded mass-produced recordings and manuscripts	0511500002	0521500002
Access to encrypted television channels	0511500003	0521500003
Talent fees of entertainers (actors, singers, directors, producers, etc.) involved with theatrical and musical productions, sporting events, circuses, and other similar events	0511500004	0521500004
<b>Other personal, cultural, and recreational services</b>		
Health services	0511600001	0521600001
Education services	0511600002	0521600002
Heritage, recreational and other personal services	0511600003	0521600003
<b>Government goods and services n.i.e.</b>		
Visa fees and other services provided by Embassies and consulates and other government agencies	0511700001	0521700001
Goods and services, such as office supplies, vehicles, repairs, electricity, and rental of premises, supplied by and to enclaves, such as embassies, military bases, and international organizations	0511700002	0521700002
Goods and services acquired from the host economy by diplomats, consular staff, and military personnel located abroad and their dependents	0511700003	0521700003

## **PERSONAL REMITTANCES**

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Account	Transaction Code	
	Incoming	Outgoing
<b>RECEIPTS FROM NONRESIDENTS</b>		
Compensation earned and remitted by land-based overseas Filipino workers	0610000001	
Compensation earned and remitted by sea-based overseas Filipino workers	0610000002	
Compensation received by local staff working for a foreign embassy, foreign military establishment, or an international institution operating in the Philippines	0610000003	
Compensation received by Philippine resident alien working for a nonresident institutional unit operating in the Philippines	0610000004	
Personal transfers by Filipino migrants who are employed in and considered residents of another country, to related persons in the Philippines	0610000005	
Capital transfers by migrant Filipinos abroad to resident households in the Philippines	0610000006	
MTO remittance pre-funding	0610000007	
<b>PAYMENTS TO NONRESIDENTS</b>		
Compensation paid to a nonresidents working for a resident institutional unit operating in the Philippines		0620000001
Compensation paid to a foreign staff working for the Philippine embassy and similar institutions located abroad		0620000003
Compensation paid to a foreign staff working for Philippine institutional unit that have an activity abroad		0620000004
Personal transfers by resident aliens staying in the Philippines for 1 year or more, who are employed and considered residents of the Philippines, to related persons abroad		0620000005
Capital transfers by resident aliens in the Philippines to nonresident households abroad		0620000006

## OTHER PRIMARY INCOME

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Account	Transaction Code	
	Incoming	Outgoing
<b>RECEIPTS FROM NONRESIDENTS/PAYMENTS TO NONRESIDENTS</b>		
<b>Income on Direct Investment</b>		
Dividend from direct investment enterprises to its direct investor	0710100001	0720100001
Dividend from direct investor to its direct investment enterprise (reverse investment)	0710100002	0720100002
Dividend from a fellow enterprise to another fellow enterprises	0710100003	0720100003
Dividend attributable to the owners of investment fund shares (or units)	0710100004	0720100004
Interest payment between resident investor and nonresident investee	0710100006	0720100006
Interest payment between nonresident investor and resident investee	0710100007	0720100007
Interest payment between fellow enterprises	0710100008	0720100008
Revaluation Adjustments of direct investments	0710100009	0720100009
<b>Income on Portfolio Investment</b>		
Dividends on equity securities issued by/to nonresidents	0710200001	0720200001
Dividends on investment fund shares/units issued by/to nonresidents	0710200002	0720200002
Interest income on long-term debt securities issued by/to nonresidents	0710200003	0720200003
Interest Income on short-term debt securities issued by/to nonresidents	0710200004	0720200004
Revaluation adjustments of portfolio investments	0710200009	0720200009
<b>Income from Residents' Other Investments Abroad</b>		



Account	Transaction Code	
	Incoming	Outgoing
Withdrawals from income of quasi-corporations	0710300001	0720300001
Investment income attributable to policyholders in insurance, standardized guarantees, and pension funds from nonresidents	0710300002	0720300002
Interest Income received/paid by a resident on deposits/placements held abroad or in the Philippines by a nonresident	0710300003	0720300003
Interest Income on loans and receivables granted to/by nonresidents	0710300004	0720300004
Revaluation adjustments of other investments	0710300009	0720300009
<b>Other Primary Income</b>		
Rent on land areas and other natural resources	0710400001	0720400001
Taxes on products and production	0710400002	0720400002

## SECONDARY INCOME AND CAPITAL ACCOUNT

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Account	Transaction Code	
	Incoming	Outgoing
<b>RECEIPTS/PAYMENTS FROM/TO NONRESIDENTS</b>		
<b>Current Transfer</b>		
<b>Receipts/Payments of General Government</b>		
Taxes on income, wealth, and other taxes including fines, penalties, fees, legal claims/settlements	0810101001	
Social contributions and pensions	0810101002	
Donations/aids for technical assistance from/to foreign governments and international organizations to finance current expenditures, including emergency aid after natural disasters	0810101003	0820101003
Donations for Non-Profit Institutions Serving Households	0810101004	0820101004

Account	Transaction Code	
	Incoming	Outgoing
(NPISHs), entities and individuals as emergency aid after natural disasters		
Scholarships for education paid to foreign students studying abroad		0820101005
Contributions (membership fees) payable to international organizations		0820101006
Receipt of returned/unclaimed pension benefits/Payment of pension benefits	0810101007	0820101007
Miscellaneous current transfers	0810101008	0820101008
<b>Receipts/Payments of/to Financial corporations, nonfinancial corporations, households, and NPISHs</b>		
Other current transfers between nonresidents (who are not OF migrant workers) and residents individuals	0810102001	0820102001
Social contributions of private pension schemes	0810102002	0820102002
Pensions received from US Veterans Affairs	0810102003	0820102003
Other social security and pension benefits under social security and pension schemes	0810102004	0820102004
Nonlife insurance premiums to cover fire, floods, crashes, collisions, sinkings, theft, violence, accidents sickness, etc	0810102005	0820102005
Nonlife insurance claims and calls under standardized guarantees	0810102006	0820102006
Gifts and donations from international organizations and other government institutions	0810102007	0820102007
Scholarships for education	0810102008	0820102008
Membership/association dues, subscriptions, donations, etc.,	0810102009	0820102009
Taxes on incomes, capital gains, and financial transactions		0820102010
Returned/unclaimed private pension benefits	0810101011	0820102011
<b>Capital Account</b>		
<b>Receipts/Payments of General Government</b>		

Account	Transaction Code	
	Incoming	Outgoing
Investment grants to finance all or part of the costs of acquiring fixed assets	0810201001	0820201001
Receipts/payment on Sale or long-term (financial) lease of land for purposes of extending enclaves, diplomatic missions, or military bases	0810201002	0820201002
Capital taxes received by local government on the values of the assets or net worth of institutional units, or on the values of assets transferred between institutional units as a result of legacies, gifts, or other capital transfers	0810201003	
Major compensation receipts for extensive damages	0810201004	0820201004
<b>Receipts/payments of Financial corporations, nonfinancial corporations, households, and NPISHs</b>		
Receipts from sale/Payments for purchase of intangible assets covering contracts, leases and licenses	0810202001	0820202001
Exceptionally large donations, gifts to nonprofit institutions to finance gross fixed capital formation	0810202002	0820202002
Penalties for noncompliance in trade agreement	0810202003	0820202003
Capital taxes paid to foreign government on the values of the assets or net worth of institutional units, or on the values of assets transferred between institutional units as a result of legacies, gifts, or other capital transfers		0820202004
Sale/purchase of marketing assets	0810202005	0820202005
Capital transfer between two individuals	0810202006	0820202006

## **DIRECT INVESTMENTS**

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Account	Transaction Code	
	Incoming	Outgoing
<b>RECEIPTS/PAYMENTS FROM/TO NONRESIDENTS</b>		

Account	Transaction Code	
	Incoming	Outgoing
<b>Proceeds from nonresidents' direct investment in the Philippines/ Withdrawal of nonresidents' direct investments in the Philippines</b>		
Nonresident's investment in common/participating preferred stock or ownership in quasi-corporation in the Philippines	0910100001	0920100001
Nonresident's reverse investment in its parent company in the Philippines	0910100002	0920100002
Equity investment of a nonresident fellow enterprise (FE) abroad or company located abroad in a resident fellow enterprise in the Philippines	0910100003	0920100003
Investment (holdings of 10% or more) of a nonresident investor in an investment fund shares or units in the Philippines (includes UITF, REITF, and mutual funds).	0910100004	0920100004
Loans and advances granted by nonresident parent company (direct investor) to its resident direct investment enterprise (investee)	0910100005	0920100005
Loans and advances granted by nonresident fellow enterprise to its resident fellow enterprise	0910100006	0920100006
Loans and advances granted by nonresident direct investment enterprise (investee) to its resident parent company	0910100007	0920100007
Pass-through funds or transfer of funds	0910100009	0920100009
Fund transfer of affiliates (excludes Business Process Outsourcing companies)	0910100010	0920100010
Investment in condominiums/buildings and vacation homes, including major renovations and repairs in the Philippines by nonresidents	0910100011	0920100011
Settlement of goods and services under intercompany netting arrangements with nonresident parent company		0920100012
<b>Proceeds from residents' withdrawal of direct investments abroad/ Outward Remittance of residents' direct investments abroad</b>		
Resident's investment in common/participating preferred	0910200001	0920200001

Account	Transaction Code	
	Incoming	Outgoing
stock or ownership in sole proprietorship/partnership in its direct investment enterprise abroad		
Resident's reverse investment in its parent company abroad	0910200002	0920200002
Equity investment of resident fellow enterprise (FE) in a nonresident fellow enterprise abroad	0910200003	0920200003
Investment (holdings of 10% or more) of a resident investor in an investment fund shares or units abroad (includes UITF, REITF, and mutual funds).	0910200004	0920200004
Loans and advances granted by a resident parent company (direct investor) to its nonresident direct investment enterprise (investee)	0910200005	0920200005
Loans and advances granted by resident fellow enterprise to its nonresident fellow enterprise	0910200006	0920200006
Loans and advances granted by nonresident subsidiary or associate to its resident parent company	0910200007	0920200007
Transfer of pass-through funds to another nonresident affiliate abroad	0910200009	0920200009
Fund transfer of affiliates	0910200010	0920200010
Investment in real estate properties abroad by residents	0910200011	0920200011
Settlement of goods and services under intercompany netting arrangements with nonresident direct investment enterprise		0920200012

## **PORTFOLIO INVESTMENTS**

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Account	Transaction Code	
	Incoming	Outgoing
<b>RECEIPTS FROM/PAYMENTS TO NONRESIDENTS</b>		
<b>Proceeds from sale of securities issued by residents to nonresidents/Residents' purchase of securities issued by nonresidents</b>		
Equity Securities (holdings of less than 10% of total shares)	1010101000	1020101000
Investment Fund Shares/Units (holdings of less than 10%)		
Money Market Fund (MMF) Shares/Units (e.g. treasury bills, certificates of deposit, and commercial paper)	1010102001	1020102001
Other investment Fund shares/units ( Ex. mutual funds, exchange traded funds, money market funds and hedge funds)	1010102002	1020102002
<b>Debt Securities</b>		
Long-term	1010103001	1020103001
Short-term	1010103002	1020103002
<b>Residents' withdrawal of investment in Securities issued by nonresidents/ nonresidents' withdrawal of investment in Securities issued by residents</b>		
Equity Securities (holdings of less than 10% of total shares)	1010201000	1020201000
Investment Fund Shares/Units (holdings of less than 10%)		
Money Market Fund (MMF) Shares/Units (e.g. treasury bills, certificates of deposit, and commercial paper.	1010202001	1020202001
Other investment Fund shares/units ( Ex. Mutual funds, exchange traded funds, money market funds and hedge funds)	1010202002	1020202002
<b>Debt Securities</b>		
Long-term	1010203001	1020203001
Short-term	1010203002	1020203002
Loan Loss Provision – Portfolio Investments	1010300000	1020300000

## **LOANS**

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Account	Transaction Code	
	Incoming	Outgoing
<b>Total cash receipts from Loans</b>		
Loan Availment by resident from nonresident	1310000001	
Loan repayment of nonresident to resident	1310000002	
Reversal of Loan Loss Provision	1310000003	
<b>Total cash payments for loans</b>		
Loan Availment of nonresident from resident		1320000001
Loan repayment of resident to nonresident		1320000002
Loan loss provision – loans		1320000003