

GCMS Plus Local Rules for MUFG Bank (Europe) N.V. Brussels Branch

1. Unauthorized Access

- 1.1 Notwithstanding any provisions to the contrary in the GCMS Plus Basic Agreement, the GCMS Plus Basic Agreement (For Migration) and the GCMS Plus Terms and Conditions as may be amended and/or supplemented from time to time, the following Local Rules for MUFG Bank (Europe) N.V. Brussels Branch shall apply and which shall have precedence over the provisions in the GCMS Plus Basic Agreement, the GCMS Plus Basic Agreement (For Migration) and the GCMS Plus Terms and Conditions.
- 1.2 In case where the Bank confirms the identity of the Access Code, the Bank may regard such access to the System as being made by duly authorized person and may effect the instructions given thereby. As long as the identity of the Access Code is confirmed, the Bank shall not be liable if instructions and access to the System are not authorized and the transaction is based on the misappropriation of a payment instrument, the Customer incurred the losses by acting fraudulently, the Customer fails with intent or gross negligence to fulfill one or more of obligations under PSA (“Payment Service Act”), or the Customer does not comply with the terms governing the issuance and use of the Access Code. The Bank shall in particular not be liable if the Customer with intent or gross negligence:
 - (i) does not specify the customer identifier;
 - (ii) does not take all reasonable steps to keep personalized security features and Access Code safe; or
 - (iii) does not notify the Bank without undue delay on becoming aware of loss, theft, or any other unauthorized use of the Access Code.
- 1.3 In case of any debit entries made as a result of unauthorized or erroneous payment transactions, the Customer may effect an adjustment by the Bank only if the Customer has notified the Bank without delay upon detecting such unauthorized or erroneous payment transactions, but in any event not later than 3 months after relevant debit date, unless the Bank has failed to notify the Customer about available information regarding the relevant payment transaction.