

MUFG Bank, Ltd.
“Slavery and Human Trafficking Statement”
Financial Year ending 31 March 2019

Introduction

This statement sets out the steps that MUFG’s core banking unit, MUFG Bank, Ltd. (“**MUFG Bank**” or “**we**” or “**us**” or “**our**”) has taken to ensure that modern slavery and human trafficking are not taking place in our supply chains or any part of our business.

We continue to strive to maintain the highest professional and ethical standards and we expect the same from our suppliers. Slavery and human trafficking remain entirely contradictory to MUFG’s Corporate Vision and Code of Conduct, and have no place in or around our organisation, and we are pleased to reinforce that principle through this statement.

Background

The corporate structure of our organisation has not changed; MUFG Bank is a financial institution incorporated and headquartered in Japan. We operate through branches, subsidiaries and representative offices throughout the world, including in London.

Our global management team sits both in Japan and abroad, and ensures that our global corporate framework reflects MUFG’s Corporate Vision and Code of Conduct.

This statement is published on behalf of MUFG Bank (pursuant to the UK Modern Slavery Act 2015 (the “**MSA**”). It has been approved by the board of directors of MUFG Bank in Japan.

Policies and procedures

MUFG Bank is committed to the group’s Corporate Vision and Code of Conduct, which has been enhanced and refreshed during the year to give our staff additional guidance on MUFG’s expectations in relation to their conduct.

The Code of Conduct requires, amongst other things, that MUFG Bank respect the human rights of all its employees, act with integrity and comply at all times with the letter and spirit of laws, regulations and rules that apply to us and combat criminal activity.

MUFG has also published a Human Rights Policy Statement which applies to the Group globally and which articulated the Group’s dedication to the respect of human rights across all operations. This includes an expectation that our suppliers will avoid human rights violations.

MUFG’s published Environmental and Social Policy Framework sets out MUFG’s approach to managing the environmental and social risks arising from the business activities of the Group. The Framework explicitly prohibits the Group and all of its entities from providing finance to any transaction involving the use of child or forced labour.

MUFG Bank operates in the UK through its branch in London.

Our London branch continues to operate steps and measures previously identified to mitigate the risk of slavery and human trafficking in its business and supply chains, including:

MUFG Bank, LTD. (“MUFG Bank”) is a limited liability stock company incorporated in Japan and Registered in the Tokyo Legal Affairs Bureau (company no. 0100-01-008846). MUFG Bank’s head office is at 7-1 Marunouchi 2-Chome, Chiyoda-Ku, Tokyo 100-8388, Japan. MUFG Bank’s London branch is registered as a UK establishment in the UK register of companies (registered no. BR002013). MUFG Bank is authorised and regulated by the Japanese financial Services Agency. MUFG Bank’s London branch is authorised by the Prudential Regulation Authority (FCA/PRA no. 139189) and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of MUFG Bank London branch’s regulation by the Prudential Regulation Authority are available from us on request.

- Human resources policies that aim to create a working environment that is based on core values of respect, fairness, collaboration, team work, support, trust and transparency;
- Whistleblowing and grievance procedures, through which employees can escalate any concerns relating to slavery or human trafficking; and
- Anti-bribery and anti-money laundering policies, recognising that slavery and human trafficking can be a precursor to bribery and money laundering activity.

Due diligence processes

Through MUFG's Code of Conduct, internal policies (including employment and compliance) and through our corporate social responsibility activities, we ensure that we do not condone or support any forms of bullying or harassment, and we continue to be committed to embracing diversity and building an inclusive culture where all employees are valued, respected and their opinions count.

We make our employment decisions in a non-discriminatory manner in accordance with our obligations under the law, including any commitments to pay a living wage.

We seek to partner with suppliers whose ethical principles align with our own, and expect them to operate fair and ethical workplaces.

Our London branch's Know Your Supplier process monitors Country Risk which takes into account both slavery and human trafficking considerations along with other supplier risk factors.

MUFG Bank has a risk assessment process in London to identify and measure risks related to slavery and to inform the enhancement of controls where required.

Training available

Financial Crimes training is provided for all EU employees and annual Code of Conduct training is provided for all staff globally. In addition, Whistleblowing policy and process are universally applied and the Whistleblowing arrangements are clearly signposted on MUFG Bank's intranet page.

MUFG Bank's senior management continues to fully recognise that slavery and human trafficking are issues of global importance and scale. Where the processes and controls we have implemented identify an unacceptable level of risk of modern slavery or human trafficking we are committed to taking action, including ending those relationships.

Signed by



Junichi Hanzawa
Managing Executive Officer

MUFG Bank, Ltd.

September 27, 2019