



## Custody Newsflash

June 22<sup>nd</sup>, 2011

### TSE to extend trading hours from November 21, 2011

**Category** Market Practices and Infrastructure

**Summary** Tokyo Stock Exchange, Inc. (TSE) announced that it will extend trading hours in the cash and derivatives markets by 30 minutes from November 21<sup>st</sup>, 2011. TSE had postponed the implementation of extended trading hours from planned May 9<sup>th</sup>, 2011 in view of the expected electricity shortage this summer stemming from the March 11 earthquake. This is intended to increase the trading opportunities for a wide-range of investors. By this, trading hours of the morning session of the TSE cash and derivatives market will be 9:00 to 11:30 JST instead of 9:00 to 11:00 JST, while afternoon trading hours will remain unchanged.

**Impact** The trading opportunities for investors will be increased by extended trading hours.

**Action** No action is required at this moment.

The following article is compiled from TSE website and BTMU own sources.

Tokyo Stock Exchange, Inc. (TSE) announced that it will extend trading hours in the cash and derivatives markets by 30 minutes from November 21<sup>st</sup>, 2011. TSE had postponed the implementation of extended trading hours from planned May 9<sup>th</sup>, 2011 in view of the expected electricity shortage this summer stemming from the March 11 earthquake. This is intended to increase the trading opportunities for a wide-range of investors. By this, trading hours of the morning session of the TSE cash and derivatives market will be 9:00 to 11:30 JST instead of 9:00 to 11:00 JST, while afternoon trading hours will remain unchanged.

Please refer to the following TSE website for further details of the announcement:

[http://www.tse.or.jp/english/news/20/110621\\_a.html](http://www.tse.or.jp/english/news/20/110621_a.html) (in English)

[http://www.tse.or.jp/news/20/110621\\_a.html](http://www.tse.or.jp/news/20/110621_a.html) (in Japanese)

This is an update of Newsflash dated April 8<sup>th</sup>, 2011—"TSE shortened lunch breaks are rescheduled to autumn 2011".

Please also refer to the following Newsflash(es):

March 30<sup>th</sup>, 2011 - "TSE will expand trading hours in cash and derivatives markets as from May 9th, 2011"

February 23<sup>rd</sup>, 2011 - "TSE shortened lunch breaks are to start on May 9th, 2011"

November 9<sup>th</sup>, 2010 - "TSE lunch recess is to be shortened to 60 minutes by summer 2011"

Should you have any inquires, please feel free to contact us.

Best regards,

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