Mitsubishi UFJ Financial Group, Inc. (MUFG) MUFG Bank, Ltd. Mitsubishi UFJ Trust and Banking Corporation Mitsubishi UFJ Securities Holdings Co., Ltd. Mitsubishi UFJ NICOS Co., Ltd. ACOM CO., LTD.

## MUFG Makes Donation to Support Introduction of First Fuel Cell Buses in Osaka Prefecture

**Tokyo, July 14, 2021 ---** MUFG today announced that MUFG's five core group companies<sup>1</sup> have donated a total of 53.25 million yen to Osaka Prefecture to support the introduction of the first hydrogen fuel cell-powered buses<sup>2</sup> in the prefecture.

As Japan's efforts toward the realization of a carbon-free society are accelerating with the aim of achieving carbon neutrality by 2050, hydrogen is attracting increasing attention as a next-generation energy source. Osaka Prefecture has established a new subsidy program<sup>3</sup> for local businesses to help realize the introduction of fuel cell buses there, which are expected to be used at the Osaka-Kansai Expo scheduled for 2025.

MUFG announced its MUFG Carbon Neutrality Declaration and as it accelerates efforts towards decarbonization, has defined its purpose as "committed to empowering a brighter future." Its business activities are driven by the determination to make every effort to empower all stakeholders to take the next step forward.

MUFG has furthermore identified 10 priority issues for enhancing sustainability management and positions hydrogen and next-generation energy as a priority area for climate change and environmental conservation.

MUFG will support the introduction of the first two fuel cell buses in Osaka Prefecture through a donation to the prefectural government's subsidy project and will contribute to the construction of a hydrogen supply chain and the realization of a sustainable future society.

<sup>1</sup>MUFG Bank, Ltd., Mitsubishi UFJ Trust and Banking Corporation, Mitsubishi UFJ Securities Holdings Co., Ltd., Mitsubishi UFJ NICOS Co., Ltd., ACOM CO., LTD.

<sup>2</sup>A bus that runs via a motor utilizing electricity generated by the chemical reaction of hydrogen and oxygen. It does not produce emissions bad for the environment such as CO2.

<sup>3</sup>Subsidy of 26.625 million yen per vehicle (two maximum) for businesses that introduce fuel cell buses.

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## About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with around 2,500 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

For more information, visit <u>https://www.mufg.jp/english</u>.