Mitsubishi UFJ Financial Group, Inc. (MUFG) MUFG Bank, Ltd.

MUFG Bank Becomes Signatory to Operating Principles for Impact Management

Tokyo, March 15, 2021 --- MUFG Bank, a consolidated subsidiary of MUFG today announced that as part of its Environmental and Social initiatives it has become the first Japanese private financial institution signatory to Operating Principles for Impact Management ("OPIM")which was developed by the International Finance Corporation ("IFC") and other leading impact investors.

The Operating Principles for Impact Management provide a framework for investors to bring greater discipline, transparency and credibility to the impact investing market. Developed by the IFC and other leading impact investors, they were launched in April 2019 and now have over 100 signatories. The Principles require signatories to examine and monitor impact by their investments alongside financial returns.

MUFG's mission as a financial institution is to take a long-term perspective and build long-lasting relationships with our customers and society and to pursue our corporate vision of achieving sustainable growth together. Our aim has been to achieve sustainable business growth and enhance our corporate value by proactively addressing environmental and social issues through our core financial services. Preserving the environment, and especially responding to climate change, is one of the most important elements of MUFG's role in society.

MUFG Bank has allocated the net proceeds from its Green Bonds, Social Bonds and Sustainability Bond to eligible renewable energy projects and projects that tackle important social issues such as affordable housing, health and education. MUFG discloses its environmental and social impacts on its MUFG Green, Social, and Sustainability Bonds reporting webpage. MUFG Bank's adoption of the OPIM will help it determine how to comprehensively exert positive impacts on environmental and social issues as MUFG seeks to identify business opportunities for MUFG in the field of sustainability.

MUFG Bank will publish the annual Disclosure Statements together with a verification by an independent third party required under the OPIM. Through implementing OPIM and improving transparency in sustainability, MUFG Bank would like to contribute to solve environmental and social issues and pursue the Sustainable Development Goals (SDGs) in 2030 and carbon neutral target in 2050.

[1] International Finance Corporation (IFC)

IFC is a member of the World Bank Group, founded in 1956, advances economic development and improves the lives of people by encouraging the growth of the private sector in developing countries.

https://www.ifc.org/wps/wcm/connect/corp_ext_content/ifc_external_corporate_site/home

[2] https://www.impactprinciples.org/

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with around 2,600 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.

<Appendix>

MUFG's Green, Social and Sustainability Bonds

https://www.mufg.jp/english/ir/fixed_income/greenbond/index.html

MUFG's Green Bond Reporting

https://www.mufg.jp/english/ir/fixed_income/greenbond/191001_02/index.html

MUFG's Social Bond Reporting

https://www.mufg.jp/english/ir/fixed_income/greenbond/191212/index.html