Mitsubishi UFJ Financial Group Inc. (MUFG) MUFG Bank, Ltd.

MUFG Bank Establishes Sustainable Business Office

Tokyo, August 22, 2019 --- MUFG Bank, a consolidated subsidiary of MUFG, today announced the establishment of its Sustainable Business Office.

In line with its Corporate Vision, MUFG is striving to fulfill its mission as a financial institution by building lasting relationships with customers and society to achieve shared sustainable growth. The establishment of the Sustainable Business Office represents another step towards achieving that vision.

1. Background and objective

Addressing the Sustainable Development Goals (SDGs) and other environmental and social issues through business activities is becoming an increasingly important factor for sustainable corporate growth.

MUFG recognizes that while these issues may constitute risk factors for companies, they may also provide opportunities for business activities if they can be identified and addressed at an early stage.

As such, MUFG aims to achieve sustainable growth and improve its corporate value by helping customers sustain their growth amid the medium- to long-term changes in the business environment.

For the past three consecutive years, MUFG has ranked first in global league tables^{*1} of lead arrangers of financing for clean-energy projects such as solar, hydropower, wind, and geothermal power generation projects. As a Group, we have worked to actively promote sustainable business by enhancing environmental and social risk management, such as through the adoption of the Equator Principles. Now with the establishment of the Sustainable Business Office, MUFG Bank is bringing together knowledge and experience accumulated over the years to further strengthen sustainable business.

2. Overview of the Sustainable Business Office

The Sustainable Business Office will propose and provide new financial solutions based on a clear understanding of the current status and future prospects of sustainable business and of the positive and negative impacts on our customers' businesses of medium- to long-term changes in the environment and society. These solutions will include advanced risk management for environmental and social issues to address the needs of the times, the development of loan products in line with Environment, Society, and Governance (ESG) trends, and potential consideration of ESG-oriented investment.

From the viewpoint of sustainability, we will support our customers' sustainable growth by working with them to explore solutions to medium- to long-term environmental and social issues in their businesses, and by providing support for the incubation and expansion of large-scale business opportunities in the future.

Today, MUFG announced its endorsement of the Principles of Responsible Banking^{*2} following its adoption of the MUFG Environmental and Social Policy Framework^{*3} in May 2018 and setting the Sustainable Finance Goals^{*4} in May 2019, and will continue to work toward the realization of a sustainable environment and society.

- *1 Bloomberg New Energy Finance ASSET FINANCE/Lead arrangers LEAGUE TABLE
- *2 MUFG Endorses the Principles for Responsible Banking https://www.mufg.jp/english/vcms_lf/news/pressrelease-20190822-003-e.pdf
- *3 MUFG Adopts Environmental Policy Statement, Human Rights Policy Statement, and Environmental and Social Policy Framework
 - https://www.mufg.jp/dam/pressrelease/2018/pdf/pressrelease-20180515-005 en.pdf
- *4 MUFG Sets Sustainable Finance Goals and Revises Environmental and Social Policy Framework https://www.mufg.jp/english/vcms If/news/pressrelease-20190515-001-e.pdf

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with around 3,000 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.