BTMU signs Memorandum of Understanding with The State of New South Wales of the Commonwealth of Australia

Tokyo, July 4, 2016 --- The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) (President & CEO: Takashi Oyamada) has signed a Memorandum of Understanding (MOU) with the State Government of New South Wales to further promote foreign investments to the State of New South Wales (NSW) in the Commonwealth of Australia (Australia).

NSW, with Sydney as its capital, is located in the south-east region of Australia, and accounts for 31.3% of the entire Australian economic activity. Japan has close economic ties with NSW, and is the state's largest trade importer. NSW is also the most populous state in Australia, accounting for 32% of the Australian population. Its economy is expected to grow steadily as a result of increased infrastructure development and consumer consumption given its rising population.

Following an Economic Partnership Agreement (EPA) between Australia and Japan, the relationship between the two countries is expected to strengthen especially in the area of trade and investment.

BTMU's full banking branch operations in Australia commenced in Sydney in 1985, and the bank has since supported many global corporates in their investment and growth within Australia. Through this MOU, BTMU will be able to provide stronger support to its clients who are keen to expand and invest, especially into key infrastructure projects in NSW.