MUFG launched "MUFG Fintech Accelerator" to innovate financial services

Tokyo, November 27, 2015 --- The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) (President: Nobuyuki Hirano) today announced that it has launched "MUFG Fintech Accelerator", an acceleration program for startup companies with outstanding business ideas and technologies to establish innovative financial services leveraging ICT*2.

ICT is rapidly changing the traditional financial industry. This year, BTMU has conducted an open innovation *3 business competition "Fintech Challenge 2015" to promote changes with "Fintech" (a combined word of "Finance" and "Technology") in today's agile environment.

The objective of the MUFG Fintech Accelerator program is to stimulate innovative new ideas to create new business with startup companies, without any limitations of traditional financial processes. BTMU intends to involve other MUFG group companies into this program.

- *1. MUFG Fintech Accelerator is a program to support the launch of new business with startup companies. MUFG also invite external mentors to this program.
- *2. ICT stands for "Information and Communication Technology"
- *3. Open innovation is the concept of utilizing inflows and outflows of knowledge (third party or research institution) to accelerate new business products or services

Outline of MUFG Fintech Accelerator

Name	MUFG Fintech Accelerator
Organizer	Organizer
	- The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU)
	Co-Organizer
	- Mitsubishi UFJ Research and Consulting Co., Ltd. (MURC)
	- Mitsubishi UFJ Capital Co., Ltd. (MUCAP)
	- Mitsubishi Research Institute, Inc. (MRI)
	- "EGG JAPAN" managed by Mitsubishi Estate Co., Ltd.
Program	1. BTMU offers 4 months intensive business acceleration program for the selected
	startup companies.
	2. Experienced consultants and mentors will conduct mentoring sessions to improve
	their business models.
	3. BTMU will also consider the business cooperation and investment (from
	MUCAP) to the startup companies.

Target business area	Payment, Lending, Asset Management, Asset Investment, Digital Banking, Trading,
	Risk Management, Security, Digital Marketing, or any solutions pertaining to financial
	services.
Requirement	A startup company within 5 years of establishment and/or individual over 20 years old
	considering launching a new business in the near future.
Schedule	1. November 27, 2015: Official web site launch
	2. December 18, 2015 through January 31, 2016: Period of application form
	3. December 18, 2015: 1 st meet-up event
	4. January 18, 2016: 2 nd meet-up event
	5. Middle of February : 1 st selection (Paper-based)
	6. End of February : 2 nd selection (Interview)
	7. Beginning of March: Program start
	8. Middle of August : DEMO DAY*
	*DEMO DAY will be invited-only
Official site	PC site http://www.bk.mufg.jp/innovation/accelerator
	Mobile site http://www.bk.mufg.jp/sp/innovation/accelerator