

MUFG launches M-EIR program to foster entrepreneur CEOs

Tokyo, November 2, 2015---Today, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) (President: Nobuyuki Hirano) and Mitsubishi UFJ Research and Consulting Co., Ltd. (MURC) (President: Hidenobu Fujii) have established and begun accepting applications for M-EIR (MUFG Entrepreneurship in Residence), a program for fostering talented CEOs.

The goal of the M-EIR program is to support talent who will lead global next-generation industries based on Japan's nascent advanced technologies. Chosen applicants will be employed by MURC for two years to gain experience needed as a CEO and deepen their knowledge of nascent advanced technologies and global marketing through engaging in work at BTMU and MURC to support venture businesses. They will also be dispatched to Draper University^{*1} (Silicon Valley), a training institution for entrepreneurs run by the Draper Venture Network,^{*2} to work together with people aiming to launch ventures from around the world and nurture the required entrepreneurial spirit.

*1 Based in the US, Draper University attracts aspiring entrepreneurs from over 50 countries. To date it has around 300 graduates who have launched approximately 200 venture firms.

*2 A venture capital network around the world established by Tim Draper, founder of major US venture capital firm DFJ. Has made successful investments in Skype, Hotmail, Baidu, Tesla Motors and others.

Details of M-EIR Program (planned)

Phase	Step	Handled by	Period	Specific activities
1	Foundation	MURC	3 months	<ul style="list-style-type: none">Engage in work to support venture businesses (business planning support, SME consulting, etc.) within MURCParticipate in training organized by Ernst & Young ShinNihon
2	Entrepreneurial spirit	MURC	2 months	<ul style="list-style-type: none">Dispatch to Draper University (Silicon Valley)
3	Gaining experience	BTMU	12 months	<ul style="list-style-type: none">Be seconded to BTMU to work at the Industry Design Office
4	Business globalization	MURC	7 months	<ul style="list-style-type: none">Engage in work to support venture businesses within MURC while creating business plans and preparing teams for business start-upDispatch to Silicon Valley if there are global marketing needs

Key application details

Employment period	2 years
Number of applicants	Up to 3
Required qualification	University degree
Prerequisite 1	In principle, must fulfill two of the following: Master's degree in a scientific field; have a disruptive start-up idea for the technology sector; have entrepreneurial experience
Prerequisite 2	Acceptance to Draper University

In February 2015 BTMU established the Industry Design Office^{*3}, which aims to support key next generation industries over the medium- to long-term. This office invests in technology-related venture capital funds, etc. and has developed various types of financial and business support utilizing one of the largest networks among Japanese financial institutions. These initiatives primarily target sectors expected to become key industries for Japan, such as robotics and biotechnology. Although Japan is fertile ground for nascent technologies expected to grow into global industries, through these activities BTMU realized that Japan has insufficient talented CEOs, prompting today's establishment of M-EIR with MURC.

*3 A joint strategy team from BTMU, Mitsubishi UFJ Morgan Stanley Securities and Mitsubishi UFJ Capital

Mitsubishi UFJ Financial Group will continue to work to stimulate Japan's economy by encouraging the growth of companies in new industries through providing multifaceted support.