*To*: **MUFG Bank, Ltd.** Date : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Incorporated in Japan with limited liability)

# LETTER OF INDEMNITY

Re: Early Termination of Foreign Exchange Transaction with Your Bank Ref. No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (“FX Transaction”)

We refer to our Application For Non-Recourse Cross Currency Commercial Bill Discounting (Uncommitted), Application For Non-Recourse (Cross Currency) Bills of Exchange Discounting (Uncommitted), Application For Collection/ Negotiation of Bills dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ under Our Ref. No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_ (“Application”) and hereby request to terminate the FX Transaction on the Discount Date (as defined in the Application).

We hereby agree to indemnify you for any losses and costs incurred by you in connection with the early termination of the FX Transaction. You are instructed and authorized to deduct such losses and costs from the discounted proceeds of the Bill (as defined in the Application) and, if there is any shortfall, to deduct from any of our accounts maintained with you.

Where the discounted proceeds of the Bill is denominated in a currency (the “First Currency”) which is different from the currency of our liabilities owing to you hereunder (the “Second Currency”), you are authorized to purchase the Second Currency with the First Currency of the discounted proceeds of the Bills at such exchange rate as available to you.

This letter is governed by and construed in accordance with the laws of Hong Kong.

For and on behalf of

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Signatory:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **For Bank use only** | | | | | |
|  | Bank Ref. | | |  | | |
|  | Marketing Dept | | Export Section | | | Signature Verified |
|  |  |  |  | |  |  |

Form No. EXPT-058 (2019\_07)