

MUFG Bank, Ltd.
“Slavery and Human Trafficking Statement”

Introduction

This statement sets out the steps that MUFG’s core banking unit, MUFG Bank, Ltd. (“**MUFG Bank**” or “**we**” or “**us**” or “**our**”) has taken to ensure that modern slavery and human trafficking are not taking place in our supply chains or any part of our business.

We continue to strive to maintain the highest professional and ethical standards and we expect the same from our suppliers. As such, we have taken further steps during our past financial year in relation to our suppliers, as described below.

Slavery and human trafficking remain entirely contradictory to MUFG’s Corporate Vision and Principles of Ethics and Conduct, and have no place in or around our organisation, and we are pleased to reinforce that principle through this statement.

Background

The corporate structure of our organisation has not changed and MUFG Bank remains a financial institution incorporated and headquartered in Japan. We continue to operate through branches, subsidiaries and representative offices throughout the world, including in London.

Our global management team sits both in Japan and abroad, and ensures that our global corporate framework reflects MUFG’s Corporate Vision and Principles of Ethics and Conduct.

This statement is published on behalf of MUFG Bank (pursuant to the UK Modern Slavery Act 2015 (the “**MSA**”). It has been approved by the board of directors of MUFG Bank in Japan.

Policies and procedures

MUFG Bank is committed to the group’s Corporate Vision and Principles of Ethics and Conduct.

These require, amongst other things, that MUFG Bank respect the human rights of all its employees, act with integrity and comply at all times with the letter and spirit of laws, regulations and rules that apply to us and combat criminal activity.

MUFG Bank operates in the UK through its branch in London.

Our London branch has continued to implement steps and measures previously identified to mitigate the risk of slavery and human trafficking in its business and supply chains, including:

- Human resources policies that aim to create a working environment that is based on core values of respect, fairness, collaboration, team work, support, trust and transparency;
- Whistleblowing and grievance procedures, through which employees can escalate any concerns relating to slavery or human trafficking; and
- Anti-bribery and anti-money laundering policies, recognising that slavery and human trafficking can be a precursor to bribery and money laundering activity.

Due diligence processes

Through MUFG's Principles of Ethics and Conduct, internal policies (including employment and compliance) and through our corporate social responsibility activities, we ensure that we do not condone or support any forms of bullying or harassment, and we continue to be committed to embracing diversity and building an inclusive culture where all employees are valued, respected and their opinions count.

We make our employment decisions in a non-discriminatory manner in accordance with our obligations under the law, including any commitments to pay a living wage.

We seek to partner with suppliers whose ethical principles align with our own, and expect them to operate fair and ethical workplaces.

This year, our London Branch has made further enhancements to the Know Your Supplier process. This now monitors Country Risk as part of the revised process, which takes into account both slavery and human trafficking considerations along with other supplier risk factors.

MUFG Bank has created a new risk assessment in London to identify and measure risks related to slavery and to inform the enhancement of controls where required.

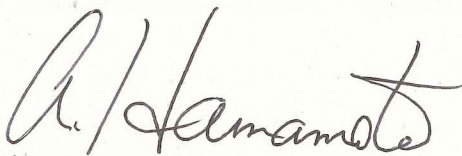
Training available

Annual Anti-Money Laundering training is provided for all EU employees and annual Principles of Ethics and Conduct training is provided for all staff globally. In addition, Whistleblowing policy and process are universally applied and the Whistleblowing arrangements are clearly signposted on MUFG Bank's intranet page.

MUFG Bank's senior management continues to fully recognise that slavery and human trafficking are issues of global importance and scale.

This statement has been approved by the board of directors of MUFG Bank in Japan.

Signed by



Akira Hamamoto

Senior Managing Director

MUFG Bank, Ltd.