

MUFG Bank, Ltd.

A member of MUFG, a global financial group

MUFG Bank to collaborate with Animoca Brands KK

Tokyo, March 3, 2022 --- MUFG's consolidated subsidiary MUFG Bank today announced that it has reached a basic agreement with Animoca Brands KK related to the NFT (non-fungible token) business.

In anticipation of the arrival of Web 3.0^[1], the NFT market is rapidly expanding on a global basis, with a wide range of players entering, from major companies to start-ups, and new markets emerging every day. At present, NFTs for content such as art and games are widespread, but in the future they are expected to be used in various fields related to the real economy.

In order to energize the NFT market in Japan, it is necessary to develop an NFT environment in which anyone can trade with ease and peace of mind, just as when they make everyday purchases. The NFT environment is expected to develop further by protecting customers against fraud, falsification, and loss of content value due to speculative transactions in the NFT market.

Through this collaboration, MUFG Bank will support the development of the NFT market by leveraging Animoca Brands' knowhow on digital content and intellectual property rights and NFT market management, as well as our own expertise in customer networks and secure transactions. We will also contribute to the development of a safe and secure NFT market for the Web 3.0 era by supporting the issuance and listing of NFTs and through considering providing services for their purchase, storage, etc.

About Animoca Brands KK

Animoca Brands KK is a strategic subsidiary of global Web 3.0 company Animoca Brands. It was established in October 2021 to support the global expansion of Web 3.0 among Japanese intellectual property (IP) and content holders.

Address	3-13-7 Kita-Aoyama, Minato-ward, Tokyo
Representative	Motoki Tani
Service	Provision of Web 3.0 platform construction services using blockchain NFT
Date of establishment	October 25, 2021
URL	https://www.animocabrands.co.jp

^[1] Web 3.0 is the concept of the next generation of the Internet. It is characterized by data and other information being decentralized and distributed among various entities, enabling them to connect directly with each other.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,500 locations in more than 50 countries. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.