

MUFG Bank, Ltd.

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MUFG Bank to Invest in Nagano Prefecture's Green Bond

Tokyo, October 7, 2020 --- MUFG Bank today announced its decision to invest in publicly offered municipal bond No. 2020-2 (10-year green bond) (the Bond) issued by Japan's Nagano Prefecture.

The Bond was issued to raise funds for environmental projects. Funds raised by the Bond are to be allocated in full to the environmental projects listed below in order to achieve zero CO₂ emissions by 2050 and prevent or mitigate damage from natural disasters attributable to climate change.

Category	Projects
Renewable energy	Construction of small-scale hydroelectric power generation facilities
Clean transport	Subsidies for replacement of Shinano Railway railcars
Energy efficiency	Facilities upgrades for prefecture-owned buildings (replacing air-conditioning systems, installing LED lighting, improving insulation, etc.) Construction and renovation of prefecture-owned buildings
Adaptation to climate change	Improvement of transport infrastructure (traffic light power supplies, road damage prevention, etc.) Flood control improvement for rivers Landslide prevention including erosion and landslide control, measures against collapse of steep slopes, etc.
Environmentally sustainable management of biological and natural resources, etc.	Construction of roads for environmental conservation of forests

The Bond has been verified by Japan Credit Rating Agency, Ltd. (JCR) to be in alignment with the International Capital Market Association (ICMA)'s Green Bond Principles 2018^[1] and the Green Bond Guidelines 2020^[2] from Japan's Ministry of the Environment, and was assigned a Green 1 rating by JCR.

Through this investment, MUFG Bank will accelerate environmental projects, contributing to the realization of a sustainable society as a responsible institutional investor.

About Nagano Prefecture's Green Bond

Issue	Nagano Prefecture's publicly offered municipal bond No. 2020-2 (10-year green bond)
Maturity period	10 years
Issue amount	5 billion yen
Issue date	October 7, 2020

[1] For details of the International Capital Market Association (ICMA)'s Green Bond Principles 2018, please refer to the following link: <https://www.icmagroup.org/green-social-and-sustainability-bonds/green-bond-principles-gbp/>

[2] For details of the Green Bond Guidelines 2020 from Japan's Ministry of the Environment, please refer to the following link: <http://greenbondplatform.env.go.jp/en/greenbond/guideline.html>

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About MUFG Bank

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,700 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.