

MUFG Bank, Ltd.

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MUFG Signs MOU for Strategic Cooperation with Subsidiaries of Peking University and Tsinghua University

Tokyo, September 8, 2020 --- MUFG Bank (China), MUFG Bank's wholly-owned subsidiary, today signed two memorandums of understanding ("MOU") to promote strategic collaboration between Japanese and Chinese startups. The first was signed with Peking University Science Park fully funded by Peking University, and Beijing Pkutech Co., Ltd., while the second was signed with Tus-Holdings Co., Ltd. funded by Tsinghua University. This marks the first time Peking University Science Park has signed an MOU with a foreign bank.

Peking University Science Park and Tus-Holdings were established in 1992 and 1994 respectively to boost the growth and development of Chinese startups. They provide business development assistance to startups, guiding them in areas such as finance, taxation and overseas expansion, as well as connecting them with governments and investors. When required, they also provide funds to help finance startups.

With the signing of these MOUs, MUFG Bank (China) will explore ways to support promising startups identified by Peking University and Tsinghua University in areas ranging from knowledge exchange, technology and business cooperation, capital and strategic alliances to the exploration of overseas expansion opportunities. The bank will also connect startups with interested parties in its extensive client network for further business collaboration.

By combining the universities' startup networks and expertise in nurturing innovative companies with MUFG's global client network and market-leading financial services, MUFG Bank (China) aims to support the development of the country's local enterprises sector and further contribute to the business development of Japanese and Chinese clients.

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About MUFG Bank

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,700 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.