

Issuance of onshore RMB Denominated Bonds (Panda Bonds)

Tokyo, January 15, 2018 --- Mitsubishi UFJ Financial Group, Inc.'s (MUFG) banking subsidiary The Bank of Tokyo-Mitsubishi UFJ, Ltd. (The Bank) is pleased to announce that it recently decided to issue onshore renminbi (RMB) denominated bonds (Panda Bonds; Securities Code: 091800001) in the Chinese interbank bond market, becoming the first Japanese company to do so.

Issue Amount	RMB 1 billion (Registration Amount: RMB 3 billion)
Issue Date	January 16, 2018 (Pricing Date: January 12, 2018)
Tenor	3 years
Coupon	Fixed coupon 5.3%
Rating	AAA (Shanghai Brilliance Credit Rating & Investors Service Co., Ltd.)
Subscribers	Private placement to institutional investors in China
Lead Managers	Bank of Tokyo-Mitsubishi UFJ (China) Ltd., Bank of China, Industrial Commercial Bank of China, Export-Import Bank of the Republic of China, Shanghai Pudong Development Bank, Morgan Stanley

Following receipt of approval for issuance by the People's Bank of China on January 4, 2018, preparations were made and based on the prevailing interest rate environment the official decision to issue was made.

The Bank has been making an ongoing commitment to the development of Yuan bond markets. In May 2010, The Bank of Tokyo-Mitsubishi UFJ (China) Ltd., a wholly-owned subsidiary of The Bank was the first foreign bank to issue Yuan-denominated bonds in the Chinese onshore market. In May 2014 it became the first foreign bank to issue offshore Chinese Yuan bonds in Hong Kong (Dim Sum Bonds) and in June 2015 it was the first to issue offshore Yuan-denominated bonds (Fujiyama Bonds) in the Japanese market.

The issuance of Panda Bonds will lead to the establishment of a longer-term yuan procurement route while stabilizing procurement by diversifying yuan procurement methods. We will continue developing procurement options that can withstand fluctuations in the market environment and will strive to provide high-quality, cutting-edge services that meet the needs of our customers.

Disclaimer: This purpose of this text is not to solicit investment, but is to publicly announce the issuance of panda bonds. Also, this text was not written with intention of distributing applications for securities in the US and other countries. With regards to the bonds, the bonds are not registered in the US under the Securities Act or in other countries and there are no plans for public registration. In the US, with the exception of applying for registration under the Securities Act or exemption of registration, securities cannot be sold or pooled.