

The Bank of Tokyo-Mitsubishi UFJ, Ltd.

Opening of Bank of Tokyo-Mitsubishi UFJ (China)'s Hangzhou Branch

Tokyo, April 28, 2017 --- Mitsubishi UFJ Financial Group (MUFG)'s core banking arm The Bank of Tokyo-Mitsubishi UFJ, Ltd. has announced that its wholly-owned subsidiary, Bank of Tokyo-Mitsubishi UFJ (China), Ltd., today opened and began operations of its new Hangzhou Branch.

Hangzhou is a major Chinese city and the capital of Zhejiang province, located in the Yangtze River Delta region in southeastern China. Known as one of the country's most advanced industrial cities, Hangzhou's importance was demonstrated when it was selected to host the G20 Summit in September, 2016. Zhejiang province has a high level of economic development, and was the fourth largest province in China by GDP last year. Bordering Shanghai, the largest city in China, to the northeast, Anhui and Jiangxi to the west, and Fujian to the south, Zhejiang has long been a favorite destination for many Japanese corporates expanding their business in China.

Since opening its Chinese subsidiary in July 2007, MUFG has continued to enhance its services for customers across China. Utilizing this network, the largest among Japanese banks in China, MUFG will redouble its efforts to meet its customers' needs.

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