

Establishment of a Virtual Holding Company in the U.S.

Tokyo, June 30, 2011 --- The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) announced that effective July 1, 2011, it will establish a virtual holding company in the U.S. (called BTMU U.S. Holdings) with a new governance structure led by a new single U.S. CEO (CEO for the Americas).

BTMU said the shift is designed to strengthen its governance structure in the growing and increasingly important U. S. market. The operations of BTMU’s Headquarters for the Americas (HQA) and Union Bank (UB), a wholly owned subsidiary of BTMU, will be integrated into the virtual holding company*.

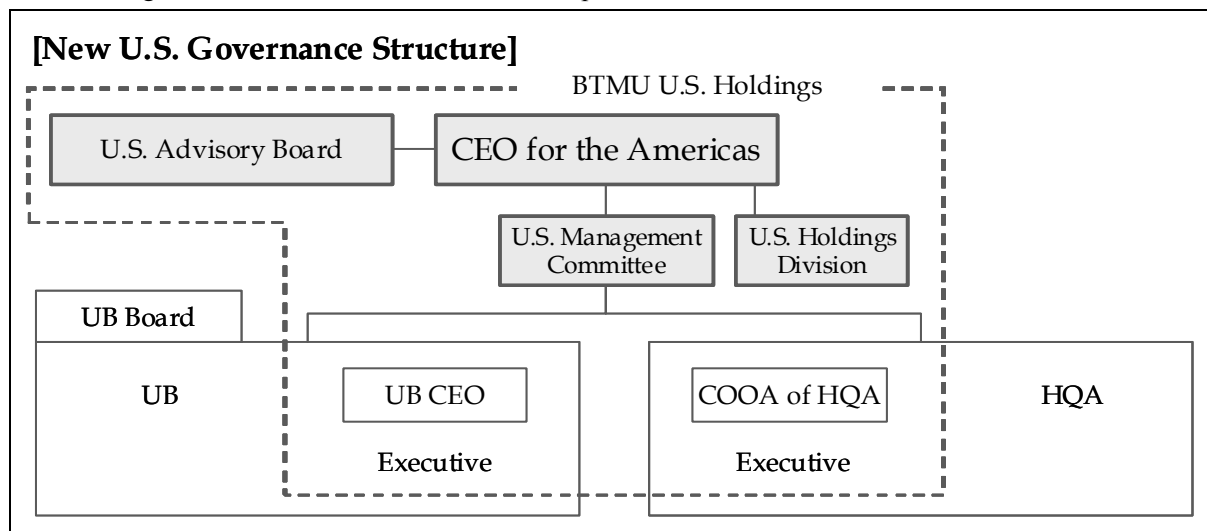
1. Objectives and Background

BTMU said that growth in U.S. market is crucial to its development strategy. In 2008, it moved to reinforce its U.S. operations, which serve both retail and wholesale banking clients, by making Union Bank a wholly owned subsidiary of BTMU and is now unifying business management of HQA and UB by installing a U.S. Management Committee.

BTMU said that substantial changes in the business landscape have also contributed to its decision, among these include the recent financial crisis, changes in the regulatory environment including the Dodd-Frank Act, and intensifying global competition. In order to keep pace with these changes and to further expand and fortify its U.S. operations, BTMU said it will take the further step of bringing HQA and UB into the same governance structure.

2. New U.S. Governance Structure

The new governance structure for BTMU U.S. operations will be as follows:



* A virtual holding company does not have independent corporate status nor does it issue capital stock. It is an advanced business management approach to eliminate complex procedures required for acquiring corporate status while maintaining functions equivalent to those held by a holding company with corporate status.

The new structure will be highlighted by:

- An executive with jurisdiction over HQA and UB who will serve as CEO for the Americas (CEOA).
- The establishment of an Advisory Board as a body primarily consisting of external experts and professionals. The board will provide strategic guidance related to overall U.S. operations and to optimize business initiatives in the U.S.
- The formation of a U.S. Holdings Division as a unit under the direct supervision of the CEOA.
- The establishment of a U.S. Management Committee as a committee consisting of the CEOA and senior executives of HQA and UB. The committee will deliberate on issues related to overall U.S. operations.

3. U.S. Advisory Board Members

BTMU said the members of U.S. Advisory Board shall include external experts and professionals who have profound knowledge in financial regulations, legal requirements, finance, governance, and other appropriate subjects. Professional advice from experienced external experts will be used to enhance our U.S. operations.