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For Immediate Release

## **MUFG N0W (Net Zero World) debuts in Malaysia to champion greater public-private collaboration for country's national energy transition roadmap**

**Malaysia, 08 March 2024** – MUFG Bank (Malaysia) Berhad, a subsidiary of Mitsubishi UFJ Financial Group, Inc. (MUFG), gathered close to 100 business leaders, policymakers and industry experts and partners to its inaugural MUFG N0W conference in Kuala Lumpur, Malaysia earlier this week.

MUFG N0W, or Net Zero World, is the bank's flagship regional networking and thought leadership platform for marshalling collective responses from the private and public sectors to the challenges and opportunities of Asia's sustainable development.

Hosted jointly by MUFG's ESG finance team for APAC and its Malaysian subsidiary, the event was attended by distinguished guests, including Puan Madelena Mohamed, Sustainability Director, Bank Negara Malaysia (BNM). Senior representatives from Japan Bank for International Corporation and leading energy and industrial corporations, from Petronas' clean energy arm Gentari and Tenaga Nasional Berhad to IHI Corporation, Mitsui and Co. (Malaysia) and Sumitomo Corp Asia & Oceania, also joined in lively discussions on transition finance and latest technologies in support of Malaysia's decarbonisation.

Puan Madelena, in her keynote speech, acknowledged the financial sector's growing role in Malaysia's transition - over RM70billion in new loans supporting green and greening efforts for the first half of 2023 alone - and emphasised the need for continuing public-private sector engagement.

Noting the importance of Malaysia-Japan collaboration, she added: "With Japan's wealth of experience in renewable energy and carbon markets, it can offer valuable insights and support for Malaysia's technology adoption and capacity building. Financing mechanisms, from blended finance, joint ventures, innovative financing tools, and cooperation between financial institutions can also unlock investments and bridge the financing gap for green projects. Lastly, both countries can benefit from sharing best practices and expertise in policy design, implementation, and monitoring."

With a longstanding presence in Malaysia spanning 67 years, MUFG has actively engaged with corporate clients to understand their sustainability aspirations and introduced innovative

transactions in the process, such as Sime Darby Motors' inaugural Islamic green trade finance facility last year and MISC Berhad's first sustainable finance issuance, which was listed by business magazine The Asset as its best sustainability-linked loan in Malaysia for 2023.

Fumio Takamatsu, MUFG Malaysia's Chief Executive Officer/Country Head of Malaysia said: "The energy industry is a key driver for carbon emissions reduction and sustainable development, and MUFG is committed to partnering this sector in support of Malaysia's national transition agenda.

"This inaugural MUFG NOW event is but the latest extension of our ongoing collaboration with our clients, and we have been heartened by the strong reception. We will continue to leverage our strong association with Japan's top industry leaders as well as deep ESG financing expertise to pursue further innovation, knowledge exchange and cooperation to drive a just and equitable transition for Malaysia," he added.

*(Please refer to the photos and captions below)*



MUFG senior executives with guest-of-honor Puan Madelena Mohamed, Sustainability Director, Bank Negara Malaysia, at the MUFG NOW event. From left to right: Fumio Takamatsu, CEO/Country Head for MUFG Malaysia; Puan Madelena and Masakazu Osawa, Chief Executive for MUFG in APAC.



MUFG executives joined panel speakers for a photocall, following a discussion exploring the challenges and opportunities around unlocking capital for Asia and Malaysia's energy transition. From left to right: Foo See Hee, MUFG Malaysia's Deputy Head, Japanese Corporates and Planning; Colin Chen, MUFG's Head of ESG finance for Asia Pacific; Ryoichi Abe, Chief Representative in Singapore for Japan Bank for International Corporation; Dr Noor Miza Razali, Head, PMO Energy Transition, Tenaga Nasional Berhad; Tomohiro Ishikawa, MUFG's Chief Regulatory Engagement Officer; Daniel Yu, Editor in Chief for the Asset and panel moderator, and Goh Kiat Seng, MUFG's Head of Global Corporate Banking for Malaysia.



Leaders from energy companies shared their insights on the latest transition technologies and their suitability for Malaysia's purposes. From left to right: MUFG Malaysia CEO Takamatsu-san; Chen Ping Shang, Gentari's Head of Strategy, Planning and Finance for Hydrogen; Atsushi Kimura IHI's Country Manager, Malaysia; Yukimi Shimura, MUFG's Director, Planning & Development Department, Sustainable Business Division; Shuhei Iwanaga, General Manager, Infrastructure & Energy/Mobility Division for Mitsui & Co. (Malaysia); Kazuyuki Miyata, General Manager, Hydrogen Department, Sumitomo Corp Asia & Oceania and Andrew Bedford, MUFG's Director, Energy Transition Technologies and panel moderator.

## About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 markets. The Group has about 120,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to “be the world's most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 40 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia Pacific, MUFG has presence across Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in South-east Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For more information about our Asia Pacific network, click [here](#).

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