

MUFG Bank, Ltd.  
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For Immediate Release

## **MUFG Hong Kong closes HKD 7 billion sustainability-linked syndicated facility with Kingboard Holdings Limited**

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**Hong Kong, 23 June 2023** – MUFG Bank, Ltd. (MUFG) announced that it has closed a five-year, HKD 7 billion sustainability-linked syndicated term and revolving loan facility with Kingboard Holdings Limited (Kingboard).

Kingboard Holdings is a world-leading manufacturer of chemicals, laminates and print circuit boards. The company is publicly listed in Hong Kong and operates production sites across Mainland China and Thailand.

MUFG acted as one of the Mandated Lead Arrangers, Bookrunners (MLAB) and Sustainability Coordinators in Kingboard's first ESG-linked syndication facility undertaken at group level. This is after a similar sustainability-linked syndicated facility closed last June by one of its subsidiaries, Kingboard Laminates Holdings Ltd., in which MUFG also served as MLAB and Sustainability Coordinator.

The terms of Kingboard's latest facility include sustainability performance targets linked to reducing levels of carbon emission output per tonne of finished product, as well as reducing of hazardous waste output per tonne of finished product.

The transaction was oversubscribed 1.17 times, reaffirming MUFG's ability in leveraging its distribution network and ESG financing capabilities to support its clients.

Cerlin Ip, MUFG's Head of Global Corporate Banking, Hong Kong, said: "We are honoured to continue deepening our partnership with Kingboard Group. This latest sustainability-linked loan issuance has further demonstrated Kingboard's strong drive for positive climate action, while also reaffirming MUFG's efforts in partnering clients to pursue their ESG agendas. We look forward to continuous close collaboration with Kingboard in their journey to a sustainable future."

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## About MUFG

Mitsubishi UFJ Financial Group, Inc. is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,100 locations in more than 50 markets. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to “be the world's most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in South-east Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

<https://www.bk.mufg.jp/global/globalnetwork/asiapacific/index.html>

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