

**MUFG Bank, Ltd.**

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For Immediate Release

## **MUFG appoints new Regional Executive for Asia Pacific**

**Singapore, 3 April 2023** – MUFG Bank, Ltd. (MUFG) has appointed Mr. Masakazu Osawa as the Regional Executive for Asia Pacific. His appointment took effect on 1 April, and he will relocate from Japan to Singapore. In this new role, Mr. Osawa will be responsible for overseeing the safety and soundness of the bank's operations across the region as well as business promotion led by the Global Corporates, Japanese Corporates and Commercial Banking business groups.

Mr. Osawa assumes this new appointment from Mr. Daisuke Ejima who will take on the role of President Director of Bank Danamon Indonesia in April.

Prior to this appointment, Mr. Osawa was Head of Digital Service Business Group and Chief Digital Transformation Officer (CDTO), roles which he held for both MUFG Group and the bank. As CDTO, Mr. Osawa was responsible for driving MUFG's digital transformation to achieve sustainable growth and enhance shareholder value over the medium-to-long term. He also served as a board member in MUFG Bank.

A seasoned banker with over 30 years of experience, Mr. Osawa has played instrumental roles in managing and driving MUFG's businesses and digital strategies for growth. He was promoted to the corporate rank of Executive Officer at MUFG Bank in 2017 and later to Managing Executive Officer in 2020. He has helmed the Corporate Planning and Digital Transformation Divisions in both the bank as well as the group. This is the second overseas posting for Mr. Osawa, the first of which was when he was based in London from 2015 to 2017.

Mr. Osawa said: "Our management has consistently reiterated the indispensability of the Asia Pacific region to MUFG's global network. One key area is MUFG's recent investments outside of Japan, where most were invested in this region. Besides acquiring stakes in our four partner banks in ASEAN, we have also established funds that will nurture new start-ups in key Asian markets including India and Indonesia. These were done to steadily invest in Asia's long-term growth as we aspire to become Asia's leading financial institution."

Mr. Osawa added: "I am honoured to assume this role and will do my utmost to ensure MUFG's commitment to Asia Pacific will never waver, and I am eager to work with our extremely talented team to chart new and exciting directions for the bank in the region."

## Appointment Announcement



**Mr. Masakazu Osawa**  
Managing Executive Officer &  
Regional Executive for Asia Pacific  
MUFG Bank, Ltd.

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## About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,100 locations in more than 50 markets. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan’s premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia Pacific, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in South-east Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

<https://www.bk.mufg.jp/global/globalnetwork/asiapacific/index.html>

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